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BY ELECTRONIC TRANSMISSION

Submission No. 15-236
November 25, 2015

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**Re: Amendments to Definition of the term “Business Day”-
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(a), ICE Futures U.S., Inc. (“Exchange”) is notifying the Commission that it is self-certifying an amendment to the definition of the term “Business Day” in the Definitions Chapter of the Exchange Rules.

Several times each year the Exchange determines to open certain products later and/or close certain products earlier than usual. This can happen around traditional holidays or around the times each year when US Daylight Savings Time and British Summer Time begin and end. Notwithstanding the shorter-than-usual trading hours, these trading days have traditionally been treated as Business Days for purposes of publishing settlement prices and daily market reports and for determining delivery schedules. Exchange Rules define an Exchange Business Day as “any day on which a Commodity Contract with the same underlying commodity as such Exchange Futures Contract or Exchange Option is available for trading on the electronic trading platform for the full regular electronic trading session for such Commodity Contract.” The contract Rules for the Exchange’s various futures contract use this defined term in setting provisions for determining, among other things, notice and delivery days and last trading days.

Under a strict reading of the Rules, the definition of a Business Day would mean that any day on which the Exchange determines to implement a delayed open time or early close time for a product would not count as a Business Day for these purposes. This was not an intended outcome when the current definition of a Business Day was adopted. To resolve this disconnect, the Exchange is amending the definition of the term “Business Day” to delete the requirement that the trading platform must be open for the full, regular trading session in order for that day to be considered a Business Day. In addition, the phrase “unless otherwise determined and announced by the Exchange” has been added to allow for the possibility that the Exchange may designate a day as a Business Day, or not a Business Day, in particular circumstances, for example upon the occurrence of an unexpected event that impacts trading, banking, deliveries or other significant activities. The proposed amendment is attached as Exhibit A and will become effective ten (10) days following the date of this filing.

The Exchange is not aware of any substantive opposing views that were expressed by members or others with respect to the Rule amendment. The Exchange further certifies that concurrent with this filing a copy of this submission was posted on the Exchange's website at (<https://www.theice.com/notices/RegulatoryFilings.shtml>). If you have any questions or need further information, please contact the undersigned at 212-748-4021 or at Jason.fusco@theice.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Jason V. Fusco". The signature is written in a cursive, flowing style.

Jason V. Fusco
Assistant General Counsel
Market Regulation

Enc.
cc: Division of Market Oversight

EXHIBIT A

Business Day

The term "Business Day" shall mean, with respect to an Exchange Futures Contract or an Exchange Option, any day on which a Commodity Contract with the same underlying commodity as such Exchange Futures Contract or Exchange Option is available for trading on the electronic trading platform~~[for the full regular electronic trading session for such Commodity Contract.]~~, unless otherwise determined and announced by the Exchange.