



## Rule Self-Certification

November 25, 2015

Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Center  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

Re: **Rule 40.6(a) Certification**  
**Emergency Rule Certification**  
**Reference File: SR-NFX-2015-88**

Dear Mr. Kirkpatrick:

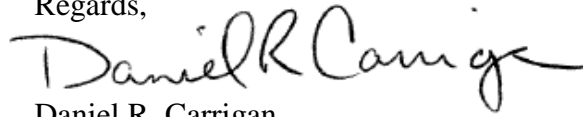
Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (“Act”), and Section 40.6(a)(6) of the Commission’s regulations thereunder, NASDAQ Futures, Inc. (“NFX” or “Exchange”) has determined that it will suspend Trading at Settlement (TAS) Orders for all energy futures and options for two consecutive Open Sessions, the first commencing at 7:00 p.m. EPT this evening, Wednesday, November 25, 2015, and the second commencing Thursday evening, November 26, 2015, both of which are for trade date November 27, 2015. TAS Orders will once again be available for trading during the Open Session that begins at 7:00 PM EPT on Sunday, November 29, 2015 for trade date November 30, 2015. The Exchange is taking this action because settlement prices for TAS trades will not be available for processing by the trading system on a timely basis on November 27, 2015, due to Thanksgiving Holiday trading schedule adjustments at the exchanges on which the underlying reference contracts trade.

The Exchange’s Emergency Committee was convened today pursuant to Chapter I, Section 3 of the NFX Rulebook and approved the issuance of the attached Futures Trader Alert. Exchange staff advised the Emergency Committee that little if any impact on the market is anticipated as a result of this action given that TAS orders are not extensively used by Exchange market participants.

There were no opposing views among the NFX’s Board of Directors, members or market participants. The Exchange hereby certifies that the trading restriction complies with the Act and the Commission’s regulations thereunder. The Exchange also certifies that notice of pending certification and a copy of this submission have been concurrently posted on the Exchange’s website at <http://www.nasdaqomx.com/transactions/markets/nasdaq-futures> .

If you require any additional information regarding the submission, please contact Carla Behnfeldt at (215) 496-5208 or via e-mail at [carla.behnfeldt@nasdaq.com](mailto:carla.behnfeldt@nasdaq.com). Please refer to SR-NFX-2015-88 in in any related correspondence.

Regards,

A handwritten signature in black ink that reads "Daniel R. Carrigan". The signature is written in a cursive style with a large initial "D" and a long, sweeping underline.

Daniel R. Carrigan  
President

Attachment: Futures Trader Alert

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**Futures Trader Alert #2015 - xx**

Trading at Settlement (TAS) Orders suspension for Open Sessions commencing this evening, November 25<sup>th</sup> and including November 26<sup>th</sup> for trade date November 27, 2015

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The Exchange will suspend Trading at Settlement (TAS) Orders for all energy Futures and Options for two consecutive Open Sessions commencing at 7:00 p.m. EPT this evening, Wednesday, November 25, 2015, and Thursday evening, November 26, 2015, both of which are for trade date November 27, 2015.

All other order types listed in Exchange Rule, Chapter IV, Section 4, will be available for trading.

TAS Orders will be available for trading with the Open Session at 7:00 PM EPT on Sunday, November 29, 2015 for trade date November 30, 2015.

As a reminder, on Thanksgiving Day, NFX Energy Markets will observe holiday modified hours by closing at 1:00 p.m. EPT. NFX Energy Markets will re-open with regular trading hours at 7:00 p.m. EPT.

For additional information please contact NFX Market Operations.