



## Circular

20 Nov 2017

Circular No. DC/CCM – 25 of 2017

## OTC Financial (OTCF) Derivatives Clearing Fee Schedule for 2018

We refer to Circular DC/CCM – 30 of 2016 “OTC Financial (OTCF) Derivatives Clearing Fee Schedule for 2017” dated 4 Nov 2016.

We are pleased to announce that SGX shall extend the clearing fee waiver for OTC Non-Deliverable FX Forwards (NDF) in seven Asian currency pairs for another year till 31 December 2018. For OTC Interest Rate Swaps (IRS) and Non-Deliverable Interest Rate Swaps (NDIRS) the clearing fee was partially reinstated in Year 2017 and will remain unchanged for Year 2018 as detailed in the below table.

### OTCF Clearing Fee Schedule:

| Year 2018 Fee Structure                |          |   |
|--|----------|---|
| IRS, NDIRS                             |          | NDF   |
| Partial reinstatement of clearing fee: |          | Extend clearing fee waiver till 31 Dec 2018 |
| Tenor,                                 | Fee Rate |   |
| < 2y,                                  | 0.09bp   |   |
| 2y to <5y,                             | 0.15bp   |   |
| 5y to <10y,                            | 0.26bp   |   |
| 10y to 30y                             | 0.40bp   |   |

The monthly clearing fee rebates and annual fee caps remain unchanged.

Should you require further clarification, please contact Mr Chung Sow Foo (Tel: 6236 5335) or Ms Ng Suat Foon (Tel: 6236 5307) or email to [otcfclearing@sgx.com](mailto:otcfclearing@sgx.com).

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