



BY ELECTRONIC TRANSMISSION

Submission No. 17-208 November 28, 2017

Mr. Christopher J. Kirkpatrick Secretary of the Commission Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, NW Washington, DC 20581

Re: Amendments to the NYSETM FANG+ Index Exchange Member Firm Fee Program - Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission ("CFTC") Regulation 40.6(a), ICE Futures U.S., Inc. ("IFUS" or "Exchange") hereby submits by written certification, the amendments to the NYSE FANG+ Index Exchange Member Firm Fee Program ("Program") set forth in Exhibit A.

The Program offers market participants that are member firms of ICE Futures US or another qualifying exchange the ability to earn discounted Exchange and Clearing fees for proprietary trading of NYSE FANG+ Index contracts. Program participants must meet certain pre-set monthly volume levels in order to earn discounted rates. The amendments to the Program change the pre-set monthly volume levels required to earn discounted rates, as set forth in Exhibit A. All other Program terms are unchanged.

The Exchange certifies that the amended Program complies with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. In particular, the Program complies with Core Principle 4 (Monitoring of Trading), Core Principle 9 (Execution of Transactions) and Core Principle 12 (Protection of Market Participants). The Program does not impact order execution priority or otherwise give participants any execution preference or advantage. In addition, the Exchange's Market Regulation Department actively monitors for trading abuses using electronic exception reports and will take appropriate action against any participants engaging in market abuses.

The Exchange is not aware of any opposing views with regard to the amendments, which will become effective on December 13, 2017 and further certifies that, concurrent with this filing, a copy of this submission was posted on the Exchange's website at (https://www.theice.com/futures-us/regulation#rule-filings).

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

Jason V. Fusco Assistant General Counsel

Market Regulation

Enc.

cc: Division of Market Oversight

New York Regional Office

EXHIBIT A

ICE Futures U.S.*, Inc. NYSE FANG+TM Index Contract Exchange Member Firm Fee Program

The program offers entities that are corporate members of a number of qualifying derivatives exchanges that execute proprietary trades in NYSE FANG+ Index futures and options contracts ("the program contracts") during a calendar month a fee reduction which is rebated to the participant's clearing member and passed on to the participant. The fee reduction is more fully described below.

Participant Name			
Type of Membership (check one)			
CME	СВОТ	СВОЕ	
Corporate Member	_ Corporate Memb	per Corporate Member	
NYMEX	ISE	IFUS	
Corporate Member	_ Corporate Memb	per Corporate Member	
NYSE Euronext	ICE Futures Europe	e CFE	
Corporate Member	_ Corporate Memb		
NFA Registration ID (if applicable):			
THE REGISTRATION TO (IT applicable).			
Please identify the proprietary acc Index contracts; only trades in ide		using for trading ICE Futures U.S. NYSE FANG+ e eligible for program rates.	
ICE Futures U.S. Clearing Member		Proprietary Trading Account Number	
Clearing Member Contact:		<u> </u>	
Phone:	Email: _		
For each calendar month that a pa	articipating firm med	ets the volume thresholds shown below in	
•		icipant shall qualify for the reduced Exchange and	
Clearing Fee shown below:	•		
Monthly Volume Level :	Discounted Exchange and Clearing Fee:		
Up to [9] <u>4</u> 99 sides	no discount		
[1,0] <u>5</u> 00 to[4,]999 sides	\$0.75 per side		
[5] <u>1</u> ,000 to[9] <u>4</u> ,999 sides	\$0.50 per side		

\$0.25 per side

[10]<u>5</u>,000 or more sides

Only transactions in the program contracts executed by the participating firm in its proprietary account(s) are eligible for reduced fees in this program; for the avoidance of doubt EFRP and block trade transactions in the program contracts are eligible for reduced fees. If necessary the participant will achieve the stated fee discount via a rebate that will be paid to the participant's Clearing Member on a monthly basis. Such rebate will be paid after the Clearing Member has provided to the Exchange an accounting of the participant's proprietary trading account volume in the program contracts and demonstrated that a higher fee has been charged. All rebate requests must be provided to Exchange audit personnel by the 7th business day of the subsequent month.

The Member Firm Fee Program shall commence on the first trading day of the program contracts and shall continue through trade date June 30, 2018, or until further notice but in no case for a period to exceed three years. ICE Futures U.S. reserves the right to remove any participant from the Program at its discretion, and to terminate or amend the program terms at any time.

As a qualified representative of the member firm applying to participate in the Program, I hereby certify that the information provided above is true and correct. I hereby acknowledge and understand that ICE Futures U.S., including but not limited to the Market Regulation Department, will be reviewing trading in the proprietary account(s) listed above to determine whether the firm continues to meet the requirements of the Member Firm Fee Program and whether the firm should continue or be renewed as a participant in the Member Firm Fee Program. I authorize ICE Futures U.S. to contact the clearing member of the participating firm from time to time to confirm its continued eligibility for the program and authorize its clearing member to release all trading information related to the proprietary account(s) listed above to ICE Futures U.S.

Signature:	Date:
Printed Name:	
Title:	
Telephone Number:	
E-Mail:	

Please call Ted Doukas (312.836.6712) or Laura Brandeis (212 323-8874) with questions about the program. The application should be returned to ted.doukas@theice.com.