

SUBMISSION COVER SHEET

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Registered Entity Identifier Code (optional): 19-407

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a: **DCM** **SEF** **DCO** **SDR**

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 11/19/19 **Filing Description:** Amendments to NYMEX Rule 855. ("Offsetting Positions") – Contracts Eligible for Offset Table for the Singapore Fuel Oil 380 cst (Platts) Futures and Micro Singapore Fuel Oil 380 cst (Platts) Futures Contracts

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers: 855.

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected:

Rule Numbers:

November 19, 2019

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
 Office of the Secretariat
 Commodity Future Trading Commission
 Three Lafayette Centre
 1155 21st Street, N.W.
 Washington, DC 20581

**Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to NYMEX Rule 855. (“Offsetting Positions”) – Contracts Eligible for Offset Table for the Singapore Fuel Oil 380 cst (Platts) Futures and Micro Singapore Fuel Oil 380 cst (Platts) Futures Contracts.
 NYMEX Submission No. 19-407**

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying amendments to the NYMEX Rule 855. (“Offsetting Positions”) - Contracts Eligible for Offset Table (the “Table”) for the Singapore Fuel Oil 380 cst (Platts) Futures and Micro Singapore Fuel Oil 380 cst (Platts) Futures contracts (the “Contracts”), effective Sunday, December 8, 2019 for trade date Monday, December 9, 2019 to correct the offset ratios as specifically described in the table below.

NYMEX Rulebook
 Chapter 8
 (“Clearing House and Performance Bonds”)
 Rule 855. (“Offsetting Positions”)
 Contracts Eligible for Offset Table
 (additions underscored; deletions ~~struck through~~)

Product Name	Rulebook Chapter	Offset Ratio	Offset to Product Name	Rulebook Chapter
Micro Singapore Fuel Oil 380 cst (Platts) Futures	1058	10 <u>100</u>	Singapore Fuel Oil 380 cst (Platts) Futures	668
Singapore Fuel Oil 380 cst (Platts) Futures	668	0.1 <u>0.01</u>	Micro Singapore Fuel Oil 380 cst (Platts) Futures	1058

Specifically, the Exchange is amending the offset ratios of the Contracts to reflect the accurate size ratio of 1 to 100.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA”) and staff identified that the amendments to the Table may have some bearing on the following Core Principles:

- **Compliance with Rules:** The Exchange shall continue its normal practice to establish, monitor, and enforce compliance with the rule of the Contracts.
- **Availability of General Information:** The Exchange will amend the CME rulebook, accordingly on the effective date, which is publicly available on the CME Group website. In addition, the Exchange will publish a Special Executive Report (“SER”) to advise the marketplace of these amendments. The SER will also be posted on the CME Group website.
- **Execution of Transactions:** This change will not impede the Exchange’s ability as a designated contract market to provide a competitive, open, and efficient market mechanism for executing transactions of the Contracts.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the amendments to the Table comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange’s website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or e-mail CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/Christopher Bowen
Managing Director and Chief Regulatory Counsel