SUBMISSION COVER SHEET  IMPORTANT: Check box if Confidential Treatment is requested	
Registered Entity Identifier Code (optional): 18-505	
Organization: The Board of Trade of the City of Chicago, Inc. ("CBOT")	
Filing as a: DCM SEF DCO	SDR
Please note - only ONE choice allowed.	
Filing Date (mm/dd/yy): <u>December 4, 2018</u> Filing Description: <u>Extension of the Ultra 10-</u> Year Block Fee Discount <u>Program</u>	
SPECIFY FILING TYPE	
Please note only ONE choice allowed per Submission.	
Organization Rules and Rule Amendments	
Certification	§ 40.6(a)
Approval	§ 40.5(a)
Notification	§ 40.6(d)
Advance Notice of SIDCO Rule Change	§ 40.10(a)
SIDCO Emergency Rule Change	§ 40.10(h)
Rule Numbers: Not Applicable	5 10110(11)
New Product Please note only ONE product per Submission.	
Certification	§ 40.2(a)
Certification Security Futures	§ 41.23(a)
	§ 40.2(d)
Certification Swap Class	
Approval  Approval Sequential Entrance	§ 40.3(a)
Approval Security Futures  Novel Derivative Product Notification	§ 41.23(b)
	§ 40.12(a)
Swap Submission  Official Product Name:	§ 39.5
Product Terms and Conditions (product related Rules and Rule Amendments)	
Certification	§ 40.6(a)
Certification Made Available to Trade Determination	§ 40.6(a)
Certification Security Futures	§ 41.24(a)
Delisting (No Open Interest)	§ 40.6(a)
Approval	§ 40.5(a)
Approval Made Available to Trade Determination	§ 40.5(a)
Approval Security Futures	§ 41.24(c)
Approval Amendments to enumerated agricultural products	§ 40.4(a), § 40.5(a)
"Non-Material Agricultural Rule Change"	§ 40.4(b)(5)
Notification	§ 40.6(d)
Official Name(s) of Product(s) Affected:	
Rule Numbers:	



December 4, 2018

#### **VIA ELECTRONIC PORTAL**

Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

RE: Extension of the Ultra 10-Year Block Fee Discount Program CBOT Submission No. 18-505

Dear Mr. Kirkpatrick:

The Board of Trade of the City of Chicago, Inc. ("CBOT" or "Exchange") hereby notifies the Commodity Futures Trading Commission ("CFTC" or "Commission") of plans to extend the Ultra 10-Year Block Fee Discount Program ("Program") through January 31, 2020. The extension of the Program will become effective on February 1, 2019. All other Program terms remain unchanged.

Exhibit 1 sets forth the terms of the Program. Modifications appear below, with additions <u>underlined</u> and deletions <del>overstruck</del>.

The Exchange reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA"). During the review, Exchange staff identified the following Core Principles as potentially being impacted: Monitoring of Trading, Execution of Transactions, Protection of Market Participants, Compliance with Rules, and Recordkeeping.

The Program does not incentivize manipulative trading or market abuse or impact the Exchange's ability to perform its trade practice and market surveillance obligations under the CEA. The Exchange's market regulation staff will monitor trading in the Program's products to prevent manipulative trading and market abuse. The Program does not impact the Exchange's order execution. Chapter 4 of the Exchange's rules includes prohibitions against fraudulent, non-competitive, unfair or abusive practices. The Program is subject to these rules and the Exchange's records retention policies that comply with the CEA.

The Exchange certifies that the Program complies with the CEA and the regulations thereunder. There were no substantive opposing views to this Program.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <a href="http://www.cmegroup.com/market-regulation/rule-filings.html">http://www.cmegroup.com/market-regulation/rule-filings.html</a>.

If you require any additional information regarding this submission, please e-mail <a href="mailto:CMEGSubmissionInquiry@cmegroup.com">CMEGSubmissionInquiry@cmegroup.com</a> or contact Rachel Johnson at 312-466-4393 or via e-mail at <a href="mailto:Rachel.Johnson@cmegroup.com">Rachel.Johnson@cmegroup.com</a>. Please reference our CBOT Submission No. 18-505 in any related correspondence.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit 1

## **EXHIBIT 1**

# **Ultra 10-Year Block Fee Discount Program**

#### **Program Purpose**

The purpose of this Program is to encourage participants to support open interest development and increase liquidity in the products listed below. A more liquid contract benefits all participants in the marketplace.

#### **Product Scope**

Ultra 10-Year U.S. Treasury Note Options ("OTN") and Ultra 10-Year U.S. Treasury Note Futures ("TN").

### **Eligible Participants**

There is no limit to the number of participants in the Program. Participants may be members or non-members.

#### **Program Term**

Start date is October 1, 2016. End date is January 31, 2019 January 31, 2020.

#### **Hours**

N/A

#### **Incentives**

Options Fee Discount. Participants will have their all-in fees for EFRPs and block transactions reduced to match their open outcry fees in OTN.

Futures Fee Discount. Participants will have their all-in fees for block transactions reduced to match their open outcry fees in TN.