



BY ELECTRONIC TRANSMISSION

Submission No. 15-253
December 8, 2015

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**Re: Extension of ICE Futures U.S. Grains Exchange Member/Member Firm Fee Program
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, ICE Futures U.S., Inc. (“Exchange”) submits, by written certification, notice that the Exchange is extending the term of the ICE Futures U.S. Grains Exchange Member/Member Firm Fee Program (“the Program”) through December 31, 2017. The Program was initiated with the launch of the Exchange’s Cash Settled U.S. Agricultural Contracts on May 14, 2012 and was set to expire on December 31, 2015. It is being extended as part of an on-going effort to build greater liquidity in the cash settled agricultural markets. All other program terms remains unchanged, as set forth in Exhibit A.

The Exchange certifies that the Program complies with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. In particular, the amendments comply with Core Principle 4 (Monitoring of Trading), Core Principle 9 (Execution of Transactions) and Core Principle 12 (Protection of Market Participants). The Program is structured so that they do not create incentives for participants to engage in market abuses such as manipulative trading or wash sales. In addition, the Exchange’s Market Regulation Department actively monitors for trading abuses using electronic exception reports and will take appropriate action against any participants engaging in market abuses. The Program does not impact order execution priority or otherwise give participants any execution preference or advantage.

The Exchange further certifies that, concurrent with this filing, a notice of pending certification was posted on the Exchange’s website. A copy of this submission may be accessed at (<https://www.theice.com/notices/RegulatoryFilings.shtml>). The extension will become effective on January 1, 2016. The Exchange is not aware of any substantive opposing views with respect to the amendments.

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Jason V. Fusco". The signature is written in a cursive style with a large, looping initial "J".

Jason V. Fusco
Assistant General Counsel
Market Regulation

Enc.
cc: Division of Market Oversight
New York Regional Office

EXHIBIT A

Grains Exchange Member/Member Firm Fee Program

Program Purpose

The purpose of the program is to promote liquidity in Grains Futures and Options on ICE; this increased liquidity will benefit all participants in the marketplace.

Product Scope

All Grain and Oilseed Futures & Options

Eligible Participants

This program is open to any corporate or individual member of any U.S. or non-U.S. derivatives exchange.

Program Term

The Program shall end on December 31, 20~~15~~ 17, unless extended by the Exchange. The Exchange reserves the right to amend or end the program and/or to terminate any participant at any time prior to that date.

Program Incentives

Participants receive a discounted Exchange and Clearing fee of 9 cents per side for ICE grain futures and options volume executed in the electronic platform, and 34 cents per side for any grain futures and options block, EFP, EFS and EOO volume.

Monitoring and Termination of Status

The Exchange shall monitor trading activity and Participants' performance and shall retain the right to revoke Participants' status if it concludes from review that a Program Participant has failed to meet its obligations or no longer meets the eligibility requirements of this Program.