SUBMISSION COVER SHEET	
IMPORTANT: Check box if Confidential Treatment is requested	
Registered Entity Identifier Code (optional): 15-474 (1 of 2)	
Organization: New York Mercantile Exchange, Inc. ("NYMEX")	
Filing as a:	SDR
Please note - only ONE choice allowed.  Filing Date (mm/dd/yy): December 8, 2015 Filing Description: Amendments to Chapter	
7 ("Delivery Facilities and Procedures")	
SPECIFY FILING TYPE	
Please note only ONE choice allowed per Submission.	
Organization Rules and Rule Amendments	
Certification	§ 40.6(a)
Approval	§ 40.5(a)
Notification	§ 40.6(d)
Advance Notice of SIDCO Rule Change	§ 40.10(a)
SIDCO Emergency Rule Change	§ 40.10(h)
Rule Numbers: <u>Chapter 7</u>	
New Product Please note only ONE product per Submission.	
Certification	§ 40.2(a)
Certification Security Futures	§ 41.23(a)
Certification Swap Class	§ 40.2(d)
Approval	§ 40.3(a)
Approval Security Futures	§ 41.23(b)
Novel Derivative Product Notification	§ 40.12(a)
Swap Submission	§ 39.5
Official Product Name:	
Product Terms and Conditions (product related Rules and Rule Amendments)	
Certification	§ 40.6(a)
Certification Made Available to Trade Determination	§ 40.6(a)
Certification Security Futures	§ 41.24(a)
Delisting (No Open Interest)	§ 40.6(a)
Approval	§ 40.5(a)
Approval Made Available to Trade Determination	§ 40.5(a)
Approval Security Futures	§ 41.24(c)
Approval Amendments to enumerated agricultural products	§ 40.4(a), § 40.5(a)
"Non-Material Agricultural Rule Change"	§ 40.4(b)(5)
Notification	§ 40.6(d)
Official Name(s) of Product(s) Affected:	
Rule Numbers:	



December 8, 2015

## **VIA ELECTRONIC PORTAL**

Christopher J. Kirkpatrick Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, N.W. Washington, DC 20581

> RE: CFTC Regulation 40.6(a) Certification, Notification Regarding Amendments to

NYMEX/COMEX Chapter 7 ("Delivery Facilities and Procedures").

NYMEX Submission No. 15-474 (1 of 2)

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. ("NYMEX") and Commodity Exchange, Inc. ("COMEX") (collectively, the "Exchanges") are notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that they are self-certifying amendments to NYMEX/COMEX Rulebook Chapter 7 ("Delivery Facilities and Procedures"), effective on trade date Wednesday, December 23, 2015.

The proposed amendments to NYMEX/COMEX Chapter 7 are intended to reinforce the following contractual elements of ownership transfers – (i) authority of clearing members to take possession and transfer possession of metals in connection with futures deliveries; (ii) equating transfers of Exchange warrants to transfers of underlying metals; (iii) clarifying the intent to pass ownership from seller to buyer; and (iv) reinforcing the validity of electronic records should disputes arise.

The amendments are the result of the Exchanges' uniform delivery system and the increasing trend toward international deliveries of base and precious metal futures. The proposed amendments are therefore intended to promote the Exchanges' immediate and future business opportunities as they relate to product offerings.

Chapter 7 in its entirety is set forth in Appendix A under separate cover in blackline format.

The Exchanges collectively reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("Act") and identified that the amendments to NYMEX/COMEX Rulebook Chapter 7 may have some bearing on the following Core Principle:

Availability of General Information: In order to ensure that market participants are apprised of the amendments to NYMEX/COMEX Chapter 7, the Exchanges will issue a Special Executive Report ("SER") to the marketplace notifying them of the implementation of these amendments in advance of the amendments becoming effective. The SER will be posted on the CME website. The issuance of the SER constitutes compliance with this Core Principle.

The Exchanges certify that the amendments to Chapter 7 of the NYMEX/COMEX Rulebook comply with the Act and regulations thereunder. There were no opposing views to the amendments.

The Exchange certifies that this submission has been concurrently posted on the CME Group website at http://www.cmegroup.com/market-regulation/rule-filings.html.

If you have any questions regarding this submission, please contact the undersigned at 212-299-2200 or via e-mail at <a href="mailto:CMEGSubmissionInquiry@cmegroup.com">CMEGSubmissionInquiry@cmegroup.com</a>.

Sincerely,

/s/Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Appendix A – Amendments to NYMEX/COMEX Rulebook Chapter 7 (attached under separate cover in blackline format)

## Appendix A

## NYMEX/COMEX Chapter 7 ("Delivery Facilities and Procedures")

(attached under separate cover)