SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested ☐

Registered Entity Identifier Code (optional): 15-560

Organization: The Board of Trade of the City of Chicago, Inc. ("CBOT")

Filing as a: ☒ **DCM**   ☐ **SEF**   ☐ **DCO**   ☐ **SDR**

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): December 10, 2015   Filing Description: Modifications to the CBOT Agricultural Back Month Incentive Program

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

☒	Certification	§ 40.6(a)
☐	Approval	§ 40.5(a)
☐	Notification	§ 40.6(d)
☐	Advance Notice of SIDCO Rule Change	§ 40.10(a)
☐	SIDCO Emergency Rule Change	§ 40.10(h)

Rule Numbers: Not Applicable

New Product   Please note only ONE product per Submission.

☐	Certification	§ 40.2(a)
☐	Certification Security Futures	§ 41.23(a)
☐	Certification Swap Class	§ 40.2(d)
☐	Approval	§ 40.3(a)
☐	Approval Security Futures	§ 41.23(b)
☐	Novel Derivative Product Notification	§ 40.12(a)
☐	Swap Submission	§ 39.5

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

☐	Certification	§ 40.6(a)
☐	Certification Made Available to Trade Determination	§ 40.6(a)
☐	Certification Security Futures	§ 41.24(a)
☐	Delisting (No Open Interest)	§ 40.6(a)
☐	Approval	§ 40.5(a)
☐	Approval Made Available to Trade Determination	§ 40.5(a)
☐	Approval Security Futures	§ 41.24(c)
☐	Approval Amendments to enumerated agricultural products	§ 40.4(a), § 40.5(a)
☐	"Non-Material Agricultural Rule Change"	§ 40.4(b)(5)
☐	Notification	§ 40.6(d)

Official Name(s) of Product(s) Affected:

Rule Numbers:

Christopher Bowen
Managing Director and Chief Regulatory Counsel
Legal Department

December 10, 2015

VIA ELECTRONIC PORTAL

Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

        RE: **Modifications to the CBOT Agricultural Back Month Incentive Program**
                   CBOT Submission No. 15-560

Dear Mr. Kirkpatrick:

The Board of Trade of the City of Chicago, Inc. ("CBOT" or "Exchange") hereby notifies the Commodity Futures Trading Commission ("CFTC" or "Commission") of modifications to the CBOT Agricultural Back Month Incentive Program ("Program"). The modifications to the Program will become effective on January 1, 2016.

Exhibit 1 sets forth the terms of this Program. Modifications appear below, with additions underscored and deletions ~~overstruck~~.

CBOT reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA"). During the review, CBOT staff identified the following Core Principles as potentially being impacted: Prevention of Market Disruption, Execution of Transactions, Protection of Market Participants, Compliance with Rules, and Recordkeeping.

The Program does not impact the Exchange's ability to perform its trade practice and market surveillance obligations under the CEA. The Exchange's market regulation staff will monitor trading in the Program's products to prevent manipulative trading and market abuse. Additionally, the Exchange has implemented systems to track Program participants' volume under the Program to ensure proper distribution of earned incentives. The incentives in the Program do not impact the Exchange's order execution. Chapter 4 of the Exchange Rules includes prohibitions against fraudulent, non-competitive, unfair or abusive practices. These rules will apply to the Program. The Program is subject to the Exchange's record retention policies which comply with the CEA.

CBOT certifies that the Program complies with the CEA and the regulations thereunder. There were no substantive opposing views to this Program.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at http://www.cmegroup.com/market-regulation/rule-filings.html.

If you require any additional information regarding this submission, please e-mail CMEGSubmissionInquiry@cmegroup.com or contact Rachel Johnson at 312-466-4393 or via e-mail at Rachel.Johnson@cmegroup.com. Please reference our CBOT Submission No. 15-560 in any related correspondence.

                   Sincerely,

                   /s/ Christopher Bowen
                   Managing Director and Chief Regulatory Counsel

Attachment: Exhibit 1

EXHIBIT 1

CBOT AGRICULTURAL BACK MONTH INCENTIVE PROGRAM

Program Purpose

The purpose of this Program is to incentivize Program participants to trade certain agricultural futures products on the CME Globex® Platform and via open outcry. The resulting increase in liquidity benefits all participant segments in the market.

Product Scope

All back month (4+) CBOT Agricultural futures contracts that are traded on the CME Globex® Platform and via open outcry ("Products").

Eligible Participants

There is no limit to the amount of participants that may participate in the Program. All CBOT Equity members and Lessees are eligible to participate.

Program Term

Start date is December 27, 2011. End date is ~~December 31, 2015~~ December 31, 2016.

Hours

The incentives will apply to all trades made in the Products regardless of the execution time.

Program Incentives

Each participant shall be eligible for the following incentives for trading in the Products:

Fee Discounts: Participants will be eligible to receive fee discounts for the Products that are traded on Globex® and via open outcry so that the all-in fees charged (~~clearing fees combined with Globex® execution fees when applicable~~) per side will equal the corresponding fees as set forth in the following table:

| Contract Months | GLOBEX® | | | Open Outcry | | |
	All-in Fee for Individual/ Equity Members*	All-in Fee for Lessees*	~~Cumulative~~ All-in Fee Discount	All-in Fee for Individual/ Equity Members*	All-in Fee for Lessees*	~~Cumulative~~ All-in Fee Discount
1,2,3	$0.14	$0.29	0	$0.09	$0.24	0
4,5,6	$0.10	$0.25	~~4¢~~ $0.02	$0.05	$0.20	~~4¢~~ $0.02
7 and beyond	~~$0.60~~ $0.06	$0.21	~~8¢~~ $0.04	$0.01	$0.16	~~8¢~~ $0.04

*Execution limited to members/delegates trading for their own account or members/delegates trading on behalf of equity member firms or individual equity member.

Monitoring and Termination of Status

The Exchange shall monitor trading activity and participants' performance and shall retain the right to revoke Program participant status if it concludes from review that a Program participant   no longer meets the eligibility requirements ~~or fails to meet the obligations~~ of the Program.