



Via Electronic Mail

August 18, 2014

Ms. Melissa Jurgens
Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: Rule Submission Pursuant to CFTC Regulation 40.6(a)
Revised Fee Schedule
(OCX Submission #14-005)

Dear Ms. Jurgens:

Pursuant to section 5c(c)(1) of the Commodity Exchange Act, as amended (the “Act”), and § 40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (“CFTC” or the “Commission”) under the Act, OneChicago, LLC (“OneChicago,” “OCX,” or the “Exchange”) hereby submits the following rule change to its fee schedule, which will become effective on October 1, 2014.

Notice to Members 2014-12, which publishes OCX’s revised fee schedule, is attached as Exhibit A.

* * *

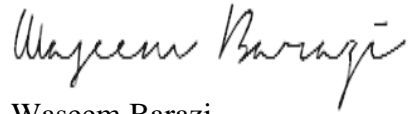
The purpose and effect of the rule change is to revise OneChicago’s fee schedule. OneChicago certifies that the rule change complies with the Act, including the core principles, and the Commission’s regulations promulgated thereunder. OneChicago further certifies that a copy of this submission has been posted on the [OneChicago website](#). OneChicago staff has reviewed the core principles applicable to designated contract markets (“DCMs”), and has concluded that the proposed rule change may have some bearing upon the following core principles:

Core Principle 7: Core Principle 7 requires DCMs to disclose to market participants and the public accurate information pertaining to: (i) Contract terms and conditions; (ii) Rules and regulations pertaining to the trading mechanisms; and (iii) Rules and specifications pertaining to operation of the electronic matching platform or trade execution facility. This filing complies

with Core Principle 7 in that it informs market participants and the public of OCX's revised fee schedule.

If you have any questions or comments related to this filing, please feel free to contact me by telephone at (312) 424-8524 or through e-mail at wbarazi@onechicago.com.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Waseem Barazi". The signature is fluid and cursive, with a long horizontal stroke at the end.

Waseem Barazi
Chief Regulatory Officer

Encl: Exhibit A

Exhibit A

Date: August 18, 2014
Re: OneChicago Exchange Fee Changes
Effective Date: October 1, 2014

OneChicago, LLC will be making the below changes to its fee schedule, pending regulatory approval. Highlights include a 75% decrease to execution fees for the OCX.NoDivRisk® product suite, which includes our “1D” contracts as well as our recently launched OCX.Weekly products. The new fee structure reduces transaction friction when opening and closing positions.

The changes will become effective on October 1, 2014.

- Reduced Execution fees for the OCX.NoDivRisk product suite, which includes our “1D” and our OCX.Weekly Products
- Discontinuance of reduced execution fee for the closing leg of “1D” block rolls
- Increased Carry fee for the OCX.NoDivRisk product suite, which includes our “1D” and our OCX.Weekly Products

OCX.NoDivRisk Product Suite

- *Execution Fees for all “1D” and OCX.Weekly products* – Execution fee will be \$5.00 per \$1 million dollar executed notional value for (1D) products. Notional value = (trade price * trade quantity * contract multiplier). The reduced execution fee for the closing leg of block rolls of 250 contracts or more currently in place will be discontinued for all “1D” products.

The execution fees are charged to the executing firm using the formula:

Notional Value * 0.000005 with a \$.01 minimum per trade

- *Carry Fees for all “1D” and OCX.Weekly products* – Carry fee will be \$1.60 per \$1 million dollar notional value per day. Notional value = (settlement price * long open interest * contract multiplier) + (settlement price * short open interest * contract multiplier). The carry fee is calculated each morning and charged to the firm reporting the open interest using the formula:

Open interest notional value * 0.0000016

OCX.Original (“1C”) Product Suite

- *Execution fees for the OCX.Original product suite (1Cs) will remain at the current fee structure of \$20.00 per \$1 million executed notional value. The current reduced fee for the offsetting leg of a block roll will also remain.*
- *Carry fees for the OCX.Original product suite (1Cs) will remain at the current fee structure of \$1.00 per million notional value per day.*

Please see the below table for an overview of the updated fee schedule. Insertions are underlined.

Description	Product	Rate	Charged to
<u>OCX.Original Execution Fee</u>	All <u>OCX.Original</u> SSF and Futures on Narrow Based Indexes (NBI’s)	2/10 th of a basis point (0.002%) of notional value	Executing Firm
<u>OCX.Original Carry Fee</u>	All <u>OCX.Original</u> SSF and Futures on Narrow Based Indexes (NBI’s)	1/100 th of a basis point (0.0001%) of notional value per calendar day.	Carrying Firm
<u>OCX.NoDivRisk Execution Fee</u>	All <u>OCX.NoDivRisk</u> SSF	<u>5/100th of a basis point (0.0005%) of notional value</u>	<u>Executing Firm</u>
<u>OCX.NoDivRisk Carry Fee</u>	All <u>OCX.NoDivRisk</u> SSF	<u>1.6/100th of a basis point (0.00016%) of notional value per calendar day</u>	<u>Clearing Firm</u>

If you have any questions, please contact Maureen Theodore at (312) 424-8513 or mtheodore@onechicago.com.