

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 17-535

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 12/13/17 Filing Description: Amendments to Five (5) FX Futures Contracts

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|-------------------------------------|-------------------------------------|------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers: See filing.

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|--------------------------|---|----------------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | “Non-Material Agricultural Rule Change” | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected:

Rule Numbers:



December 13, 2017

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to Five (5) FX Futures Contracts.
CME Submission No. 17-535**

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying amendments to CME rules for five (5) FX futures contracts as listed in the tables below effective Thursday, December 28, 2017 for trade date Friday, December 29, 2017. These contracts are available for trading on CME Globex and for submission for clearing via CME ClearPort.

Table A

Contract Title	CME Rulebook Chapter	Commodity Code
Chinese Renminbi/U.S. Dollar (RMB/USD) Futures	270	RMB
Korean Won/U.S. Dollar (KRW/USD) Future	271	KRW
Chinese Renminbi/Euro (RMB/EUR) Cross Rate Futures	318	RME

Contracts in Table A

Termination of trading for the cash-settled contracts in Table A occurs two (2) business days immediately preceding the third Wednesday of the contract month unless there is an Exchange holiday. In the event of an Exchange holiday, termination of trading currently shifts from the Exchange holiday to preceding Exchange business day. However, the OTC market is open on most Exchange holidays. At the request of market participants and in an effort to further align with the OTC market, the Exchange is amending the termination of trading rules to allow the contracts in Table A to terminate on an Exchange holiday. Below is an example how the current and amended rules apply if a typical Monday last trading day happens to fall on a US Exchange holiday.

Cash-Settled Contract Example

January 2018 Korean Won/U.S. Dollar (KRW/USD) Futures Contract

Current Rules – Last Trading Day	Current Rules – Cash Settlement Date
Friday January 12 instead of Monday January 15. This is because Monday January 15 is an Exchange holiday (Dr. Martin Luther King Jr. Day).	The contract is cash-settled to the Friday January 12 final settlement price. This is because there is currently no trading on Monday January 15.

Amended Rules – Last Trading Day	Amended Rules – Cash Settlement Date
Monday January 15. This is because the Exchange is amending the last trading day to allow for trading to terminate on an Exchange holiday (e.g., Dr. Martin Luther King Jr. Day).	The contract is cash-settled to the Monday January 15 final settlement price. This is because the Exchange is amending the last trading day to allow for trading to terminate on an Exchange holiday.

Table B

Contract Title	CME Rulebook Chapter	Commodity Code
U.S. Dollar/Offshore Chinese Renminbi (USD/RMB) Futures	284L	CNH
E-Micro U.S. Dollar/Offshore Chinese Renminbi (USD/RMB) Futures	344L	MNH

Contracts in Table B

Termination of trading for the physically-delivered contracts in Table B occurs two (2) business days immediately preceding the third Wednesday of the contract month unless there is an Exchange holiday. In the event of an Exchange holiday, termination of trading currently shifts from the Exchange holiday to preceding Exchange business day. The shift in termination currently has no impact on the delivery date, which remains as the third Wednesday of the contract month. At the request of market participants and in an effort to further align with the OTC market, the Exchange is amending the contracts in Table B to change the last day of trading from the business day preceding a Monday Exchange holiday, to the business day following a Monday Exchange holiday. For a Monday Exchange holiday, moreover, rules will be amended to change an expiring contract's delivery day from the third Wednesday of the contract month to the first business day following the third Wednesday (usually the ensuing Thursday) of the contract month. Below is an example how the current and amended rules apply if a typical Monday last trading day happens to fall on a US Exchange holiday.

Physically Delivered Contract Example

January 2018 U.S. Dollar/Offshore Chinese Renminbi (USD/RMB) Futures Contract

Current Rules – Last Trading Day	Current Rules – Delivery Date
Friday January 12 instead of Monday January 15. This is because Monday January 15 is an Exchange holiday (Dr. Martin Luther King Jr. Day).	Delivery date stays Wednesday January 17
Amended Rules – Last Trading Day	Amended Rules – Delivery Date
Tuesday, January 16 instead of Monday January 15. This is because Monday January 15 is an Exchange holiday (Dr. Martin Luther King Jr. Day).	Delivery date shifts from Wednesday January 17 to Thursday, January 18

The Exchange has advised impacted open interest holders of the proposed amendments. As noted, the Exchange is implementing the amendments at the request of market participants and the holders of open interest have not expressed objection to the proposed amendments.

Appendix 1 provides the CME amendments for the contracts in Tables A and Table B in blackline format.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“Act” or “CEA”) and identified that the rule amendments to the CME price increment rules for the Contracts may have some bearing on the following Core Principles:

- **Compliance with Rules:** The Exchange shall continue its normal practice to establish, monitor, and enforce compliance with the rules for the Contracts, including the amendments for the contracts.
- **Availability of General Information:** The Exchange will amend the CME rulebook, accordingly on the effective date, which is publically available on the CME Group website. In addition, the Exchange will publish a Special Executive Report (“SER”) to advise the marketplace of these amendments. The SER will also be posted on the CME Group website.

- Execution of Transactions: This change will not impede the Exchange's ability as a designated contract market to provide a competitive, open, and efficient market mechanism for executing transactions of the Contracts.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), CME hereby certifies that the amendments to the CME price increment rule for the Contracts, comply with the Act, including all regulations under the Act. There were no substantive opposing views to this proposal.

CME certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or CMESubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachments: Appendix 1: CME Amendments for the contracts in Tables A and Table B in blackline format.

Exhibit 1

Chapter 270 Chinese Renminbi/U.S. Dollar (RMB/USD) Futures

27001. TRADING SPECIFICATIONS

27001.G. Termination of Trading

Futures trading shall terminate at 9:00 a.m. Beijing time on the second Beijing Business Day immediately preceding the third Wednesday of the contract month. ~~If the foregoing date for termination is an Exchange holiday, futures trading shall terminate on the next preceding common Beijing and Exchange Business Day.~~

Chapter 271 Korean Won/U.S. Dollar (KRW/USD) Futures

27101. TRADING SPECIFICATIONS

27101.G. Termination of Trading

Futures trading shall terminate at 3:30 p.m. Seoul time on the second Seoul Business Day immediately preceding the third Wednesday of the contract ~~month (usually Monday) on the second Business Day preceding the third Wednesday of the contract month (usually early Monday morning).~~ ~~If the foregoing date for termination is a bank holiday in Chicago or New York City or Seoul, Korea, futures trading shall terminate on the next preceding Business Day common to Chicago and New York City and Seoul, Korea banks and the Exchange.~~

Chapter 318 Chinese Renminbi/Euro (RMB/EUR) Cross Rate Futures

31801. TRADING SPECIFICATIONS

31801.I. Termination of Trading

Futures trading shall terminate at 9:00 a.m. Beijing time on the second Beijing Business Day immediately preceding the third Wednesday of the contract month. ~~If the foregoing date for termination is an Exchange holiday, futures trading shall terminate on the next preceding common Beijing and Exchange Business Day.~~

Chapter 284L U.S. Dollar/Offshore Chinese Renminbi (USD/RMB) Futures

284L01. FUTURES CALL

284L01.E. Termination of Trading

Futures trading shall terminate at 11:00 a.m. Hong Kong time on the second Hong Kong business day immediately preceding the third Wednesday of the contract month. If the foregoing date for termination is an Exchange holiday, futures trading shall terminate on the next preceding common Hong Kong and Exchange business day unless the Exchange holiday falls on Monday in which case futures trading shall terminate on the next following common Hong Kong and Exchange business day.

284L02. SETTLEMENT PROCEDURES

284L02.A. Physical Delivery

1. Procedures

In addition to the procedures and requirements contained in this chapter, delivery procedures shall be governed by the rules set forth in Chapter 7.

2. Delivery Days

Delivery shall be made on the third Wednesday of the contract month. If that day is not a business day in the country of delivery or is a bank holiday in either Chicago or New York City, then delivery shall be made on the next day which is a business day in the country of delivery and is not a bank holiday in Chicago or New York City. If an Exchange

holiday falls on a Monday preceding the third Wednesday of the contract month, delivery shall be made on the first business day following the third Wednesday of the contract month in the country of delivery that is not a bank holiday in Chicago or New York City. Subject to Rule 744 and at the sole discretion of the Chief Executive Officer, President or Chief Operating Officer or their delegate, delivery may be extended an additional business day or days in order to accommodate availability of offshore Chinese renminbi. In such case, invocation of this clause may be deemed a delivery obligation failure and acted upon in accordance with Rule 743.B.

Chapter 344L

E-Micro U.S. Dollar/Offshore Chinese Renminbi (USD/RMB) Futures

344L01. FUTURES CALL

344L01.E. Termination of Trading

Futures trading shall terminate at 11:00 a.m. Hong Kong time on the second Hong Kong business day immediately preceding the third Wednesday of the contract month. If the foregoing date for termination is an Exchange holiday, futures trading shall terminate on the next preceding common Hong Kong and Exchange business day unless the Exchange holiday falls on Monday in which case futures trading shall terminate on the next following common Hong Kong and Exchange business day.

344L02. SETTLEMENT PROCEDURES

344L02.A. Physical Delivery

1. Procedures

In addition to the procedures and requirements contained in this chapter, delivery procedures shall be governed by the rules set forth in Chapter 7.

2. Delivery Days

Delivery shall be made on the third Wednesday of the contract month. If that day is not a business day in the country of delivery or is a bank holiday in either Chicago or New York City, then delivery shall be made on the next day which is a business day in the country of delivery and is not a bank holiday in Chicago or New York City. If an Exchange holiday falls on a Monday preceding the third Wednesday of the contract month, delivery shall be made on the first business day following the third Wednesday of the contract month in the country of delivery that is not a bank holiday in Chicago or New York City. Subject to Rule 744 and at the sole discretion of the Chief Executive Officer, President or Chief Operating Officer or their delegate, delivery may be extended an additional business day or days in order to accommodate availability of offshore Chinese renminbi. In such case, invocation of this clause may be deemed a delivery obligation failure and acted upon in accordance with Rule 743.B.