

VIA CFTC Portal

Mr Christopher Kirkpatrick
Commodity Futures Trading Commission
1155 21st Street NW
Three Lafayette Centre
Washington DC 20581

13 December 2019

Subject: Weekly Notification of Rule Amendment for the Week of 20 December 2019

Dear Mr Kirkpatrick:

Please accept this notification pursuant to CFTC regulation § 40.6(d) of the below-described changes to the LCH Limited ("LCH") London Deposit Rate ("LDR") effective from Monday, 20 December 2019.

The LDR is applicable to cash balances (excluding default fund) held on SwapClear and ForexClear services clearing member accounts.

The changes recommended by the LCH Spread Review Group were approved by the LCH CEO and are as follows:


CCY	Benchmark	Spread	Change / No Change	Period
EUR	EONIA	68.0bp	Change from (58.0bp)	20 December onwards
GBP	SONIA	25.0bp	Change from (23.0bp)	20 December onwards
USD	FedFunds	11.0bp	Change from (19.0bp)	20 December onwards
CHF	SARON	28.0bp	No Change	20 December onwards

These changes were notified via circular to clearing members in advance of the effective date.

No change is required to the LCH Rulebook.

Should you have any questions regarding this submission please contact me at saber.doha@lch.com

Yours sincerely



Saber Doha
Senior Regulatory Advisor, Compliance Department