

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 19-435 (1 of 2)

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 12/16/19 **Filing Description:** Amendments to NYMEX/ COMEX Rule 588.H. ("Globex Non-Reviewable Trading Ranges") Table for the U.S. Midwest Hot-Rolled Coil Steel (CRU) Index Futures and Aluminum Futures Contracts

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|-------------------------------------|-------------------------------------|------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers: See filing.

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|--------------------------|---|----------------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | "Non-Material Agricultural Rule Change" | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected:

Rule Numbers:



Christopher Bowen
Managing Director and Chief Regulatory Counsel
Legal Department

December 16, 2019

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to NYMEX/COMEX Rule 588.H. (“Globex Non-Reviewable Trading Ranges”) Table for the U.S. Midwest Hot-Rolled Coil Steel (CRU) Index Futures and Aluminum Futures Contracts.
NYMEX Submission No. 19-435 (1 of 2)**

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. (“NYMEX”) and Commodity Exchange, Inc. (“COMEX”) (collectively the “Exchanges”) are notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that they are self-certifying amendments to NYMEX/COMEX Rule 588.H. (“Globex Non-Reviewable Trading Ranges”) table (the “Table”) (collectively the “Rule Amendments”) for the U.S. Midwest Hot-Rolled Coil Steel (CRU) Index Futures and Aluminum Futures contracts (the “Contracts”) effective Sunday, January 12, 2020 for trade date Monday, January 13, 2020.

Contract Title	CME Globex/ CME ClearPort Code	Exchange	Rulebook Chapter
U.S. Midwest Domestic Hot-Rolled Coil Steel (CRU) Index Futures	HRC/HR	NYMEX	920
Aluminum Futures	ALI/ALI	COMEX	107

The Rule Amendments are a result of a review by the Exchange of all CME Globex parameters for the metals asset class. The Exchange determined that the Rule Amendments will allow greater flexibility in order entry while supporting CME Globex risk mitigation controls.

The Rule Amendments are provided in Exhibit A with additions underscoring and deletions ~~struck through~~.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA”) and staff identified that the Rule Amendments may have some bearing on the following Core Principles:

- **Prevention of Market Disruption:** The Rule Amendments reflect the Exchange's effort to more effectively protect the market from large price fluctuations of the Contracts. The Exchange believes that the Rule Amendments are consistent with this Core Principle requiring the Exchange to maintain and promote an orderly market.
- **Availability of General Information:** The Exchange will amend the online rulebook accordingly on the effective date which is publicly available on the CME Group website. In addition, the Exchange will publish a Special Executive Report ("SER") to advise the marketplace of the Rule Amendments. The SER will also be posted on the CME Group website.
- **Execution of Transactions:** The Rule Amendments will further enable the Exchange to continue its current practice of providing a competitive, open, and efficient market mechanism for executing transactions.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the Rule Amendments comply with the Act, including all regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A – NYMEX/COMEX Rule 588.H. – ("Globex Non-Reviewable Trading Ranges")
Table (blackline format)

Exhibit A

**NYMEX/COMEX Rulebook
Chapter 5
("Trading Qualifications and Practices")
Rule 588.H. ("Globex Non-Reviewable Trading Ranges") Table**

(additions underscored; deletions ~~struck through~~)

Instrument Name	Outright				Spreads	
	Globex	Globex	NRR:	NRR:		
	Symbol	Non-Reviewable Ranges (NRR)	Globex Format	Ticks	NRR: Globex Format	NRR: Minimum Outright Ticks
Aluminum Futures	ALI	<u>\$20.00</u> \$50.00 per metric ton	<u>2000</u> 5000	<u>80</u> 200	Each leg evaluated as an outright	
U.S. Midwest Domestic Hot-Rolled Coil Steel Index Futures	HRC	<u>\$20.00</u> \$50.00 per short ton	<u>2000</u> 5000	<u>20</u> 50	Each leg evaluated as an outright	