

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

**Registered Entity Identifier Code (optional):** 14-571

**Organization:** New York Mercantile Exchange, Inc. ("NYMEX")

**Filing as a:**  **DCM**  **SEF**  **DCO**  **SDR**

**Please note - only ONE choice allowed.**

**Filing Date (mm/dd/yy):** December 16, 2014 **Filing Description:** Modifications to the NN Fee Waiver Program

**SPECIFY FILING TYPE**

**Please note only ONE choice allowed per Submission.**

**Organization Rules and Rule Amendments**

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

**Rule Numbers:** Not Applicable

**New Product**

**Please note only ONE product per Submission.**

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

**Official Product Name:**

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

**Official Name(s) of Product(s) Affected:**

**Rule Numbers:**

December 16, 2014

**VIA ELECTRONIC PORTAL**

Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**RE: ~~Modifications to the Henry Hub Natural Gas Look Alike Financial Futures and Henry Hub Natural Gas last Day Financial Futures Fee Waiver Program~~ NN Fee Waiver Program  
NYMEX Submission No. 14-571**

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") hereby notifies the Commodity Futures Trading Commission ("CFTC" or "Commission") that it plans to modify the ~~Henry Hub Natural Gas Look Alike Financial Futures and Henry Hub Natural Gas last Day Financial Futures~~ NN Fee Waiver Program ("Program"). The modifications to the Program will become effective on January 1, 2015.

Exhibit 1 sets forth the terms of the Program. The modifications appear below, with additions underscored and deletions ~~overstruck~~.

NYMEX reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA"). During the review, NYMEX staff identified the following Core Principles as potentially being impacted; Prevention of Market Disruption, Execution of Transactions, Protection of Market Participants and Compliance with Rules.

The Program does not incentivize manipulative trading or market abuse or impact the Exchange's ability to perform its trade practice and market surveillance obligations under the CEA. The Exchange's market regulation staff will monitor trading in the Program's products to prevent manipulative trading and market abuse. The Program does not impact the Exchange's order execution. All market participants that execute trades in the Products on Globex® shall be entitled to participate in the Program. Chapter 4 of the Exchange rules includes prohibitions against fraudulent, non-competitive, unfair or abusive practices. The Program is subject to these rules.

NYMEX certifies that the Program and proposed modifications comply with the CEA and the regulations thereunder. There were no substantive opposing views to this Program or its proposed modifications.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

If you require any additional information regarding this submission, please e-mail [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com) or contact Rachel Johnson at 312-466-4393 or via e-mail at [Rachel.Johnson@cmegroup.com](mailto:Rachel.Johnson@cmegroup.com). Please reference our NYMEX Submission No. 14-571 in any related correspondence.

Sincerely,

/s/ Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit 1

# EXHIBIT 1

## ~~Henry Hub Natural Gas Look Alike Financial Futures and Henry Hub Natural Gas last Day Financial Futures~~ NN Fee Waiver Program

### Program Purpose

The purpose of this Program is to incentivize market participants to trade the products listed below on the CME Globex Platform ~~and the NYMEX trading floor~~. The resulting increase in liquidity for the products ~~listed below~~ benefits all participant segments in the market.

### Product Scope

~~NYMEX Henry Hub Natural Gas Look Alike Financial Futures and~~ NYMEX Henry Hub Natural Gas Last Day Financial Futures contracts that are traded on the CME Globex Platform ~~and the NYMEX trading floor~~ ("Products").

### Eligible Participants

There is no limit to the number of participants that may participate in the Program. Participants may be NYMEX member or non-member firms. The fee incentives described below will be automatically applied to all executed trades in the Products made by all market participants on Globex ~~or on the NYMEX trading floor~~.

### Program Term

Start date is July 1, 2012. End date is ~~December 31, 2014~~ December 31, 2015.

### Hours

The incentives will apply to all trades made in the Products regardless of the execution time.

### Program Incentives

*Fee Waivers:* All market participants will have their trading fees waived for trades executed in the Products on the CME Globex Platform ~~or on the NYMEX trading floor~~.