


ICE FUTURES U.S.
55 East 52nd Street
New York, NY 10055

BY ELECTRONIC TRANSMISSION

Submission No. 17-262
December 20, 2017

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**Re: Amendments to Block Trade Procedures - Establishment of Block Trade
Minimums for New Oil Futures and Options Contracts - Submission Pursuant to
Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commodity Futures Trading Commission (“Commission”) Regulation 40.6(a), ICE Futures U.S., Inc. (“IFUS” or “Exchange”) self certifies amendments to the Exchange’s Block Trading Procedures (the “Procedures”), which are reflected in the Exchange’s Block Trade FAQ (“FAQ”), as set forth in Exhibit A. These amendments were previously filed on December 14, 2017 (see ICE Futures U.S. Submission No. 17-224 through 17-261) and are being re-filed separately at the request of Division of Market Oversight staff.

The Exchange is amending the FAQ to establish minimum block trade quantities for the Oil Futures and Options contracts being listed by the Exchange (see ICE futures U.S. Submission Nos. 17-224 through 17-261). The Exchange is setting the minimum block trade quantity for all Oil Futures and Options at 5 contracts. The Exchange believes the minimum block size for the new products is set at a level representing quantities that would, if entered into the central limit order book, incur substantial price concessions.

The Exchange is not aware of any opposing views and certifies that the amendments to the FAQ, which will become effective on January 3, 2017, comply with the requirements of the Act and the rules and regulations promulgated thereunder. Specifically, the amendments comply with Core Principle 9, which allows designated contract markets (“DCM”) to authorize transactions, such as block trades, that are executed away from the DCM’s centralized marketplace. The Exchange further certifies that, concurrent with this filing, a notice of pending certification was posted on the Exchange’s website as well as a copy of this submission, which may be accessed at (<https://www.theice.com/futures-us/regulation#Rule-Filings>).

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Jason V. Fusco". The signature is fluid and cursive, with a long, sweeping underline that extends to the left.

Jason V. Fusco
Assistant General Counsel
Market Regulation

Enc.
cc: Division of Market Oversight

EXHIBIT A

**ICE FUTURES U.S.
BLOCK TRADE - FAQs**

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2. What are the eligible contracts and the minimum threshold quantities for a block trade?

The minimum quantity requirements for block trades of eligible Oil and Energy futures and options contracts can be found under the “Energy Forms” tab at [the link below](#):

* * *

Contract	Contract Size	Block MQR (in Lots)
All Oil Contracts (Futures and Options)	1,000 Barrels	5