

coinbase DERIVATIVES

January 4, 2024

VIA CFTC Electronic Portal

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**Re: CFTC Regulation 40.6(d) Weekly Notification of Fee Changes and Name Change
Coinbase Derivatives Submission #2024-1**

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“**CFTC**” or “**Commission**”) Regulation 40.6(d), Coinbase Derivatives, LLC (the “**Exchange**”) hereby submit this Weekly Notification of the following changes implemented during the week of December 18, 2023:

- Posting of the new Fee Schedule due to delisting of the Micro Bloomberg US Large Cap Index Futures and the Nano Bloomberg US Large Cap Index Futures effective December 21, 2023 (filed as 2023-17).
- Legal name change from “LMX Labs, LLC” to “Coinbase Derivatives, LLC” effective December 21, 2023.

The Exchange notes that the incidental amendments resulting from the change to the Exchange’s name (e.g., changes to the Exchange Rulebook, LLC Agreement) are non-substantive in nature and do not have any material impact on the operation of the Exchange or substance of the Exchange’s Rules.

The Exchange certifies that this submission has been concurrently posted on the Exchange’s website at: <https://www.coinbase.com/derivatives>. If you have any questions or require any further information, please contact me at jane.downey@coinbase.com.

Sincerely,

/s/

Jane Downey
Chief Regulatory Officer

Attachments: Appendix A
Appendix B

APPENDIX A

Fee Schedule

(additions underlined; deletions ~~stricken through~~)

As of December 22, 2023

LMX Labs, LLC, operator of Coinbase Derivatives, LLC charges fees according to the below schedule:

Exchange Product Symbol	Symbol	Fees Charged Per Side					
		Market Maker		Non-Pro		Pro	
		Electronic	Block	Electronic	Block	Electronic	Block
Bitcoin Futures	BTI	\$0.45	\$0.60	\$0.75	\$1.00	\$0.75	\$1.00
Ether Futures	ETI	\$0.45	\$0.60	\$0.75	\$1.00	\$0.75	\$1.00
nano Bitcoin Futures	BIT	\$0.07	N/A	\$0.10	N/A	\$0.07	N/A
nano Ether Future	ET	\$0.07	N/A	\$0.10	N/A	\$0.07	N/A
nano Bloomberg US Large Cap Index Futures	B5	\$0.30	N/A	\$0.02	N/A	\$0.05	N/A
Micro Bloomberg US Large Cap Index Futures	LB5	\$0.35	N/A	\$0.05	N/A	\$0.10	N/A
Micro Crude Oil Futures	OIL	\$0.30	N/A	\$0.02	N/A	\$0.05	N/A
Delivery Fee All	All	\$0.00		\$0.00		\$0.00	
Market Data is free for all market participants.							

*For purposes of determining the fee amount the following definitions apply:

Market Maker - Account in the name of any person that has signed a market maker agreement with LMX Labs.

Non-Professional Trader - Account in the name of an individual or entity that is:

- A. Not registered, qualified, or otherwise identified as a professional trader, market maker, liquidity provider, money manager, commodity trading advisor, or investment adviser with any stock, commodities or futures exchange or contract market, or with any financial regulatory authority;
- B. Not engaged in brokerage, banking, investment, or financial activities, as part of their regular course of business;
- C. Not using a fully automated order generating computer system; and
- D. Trading for its own account.

Professional Trader - Account in the name of any person that is not a Market Maker or a Non-Professional Trader.

APPENDIX A

Fee Schedule

(Clean)

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Coinbase Derivatives, LLC charges fees according to the below schedule:

Exchange Product Symbol	Symbol	Fees Charged Per Side					
		Market Maker		Non-Pro		Pro	
		Electronic	Block	Electronic	Block	Electronic	Block
Bitcoin Futures	BTI	\$0.45	\$0.60	\$0.75	\$1.00	\$0.75	\$1.00
Ether Futures	ETI	\$0.45	\$0.60	\$0.75	\$1.00	\$0.75	\$1.00
nano Bitcoin Futures	BIT	\$0.07	N/A	\$0.10	N/A	\$0.07	N/A
nano Ether Future	ET	\$0.07	N/A	\$0.10	N/A	\$0.07	N/A
Micro Crude Oil Futures	OIL	\$0.30	N/A	\$0.02	N/A	\$0.05	N/A
Delivery Fee All	All	\$0.00		\$0.00		\$0.00	
Market Data is free for all market participants.							

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B. Not engaged in brokerage, banking, investment, or financial activities, as part of their regular course of business;

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