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BY ELECTRONIC TRANSMISSION

Submission No. 24-81
May 31, 2024

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Amendment to Exchange Reportable Position Levels for FCOJ-A Futures and Option on Futures Contracts
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.5

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulations 40.4 and 40.5(a), ICE Futures U.S., Inc. (“Exchange”) submits amendments to the terms and conditions for the Exchange’s FCOJ-A futures and option on futures products, which are enumerated agricultural commodities, for Commission review and approval. The amendments reduce the reportable position levels for the FCOJ-A Futures and FCOJ-A Options from 50 contracts to 25 contracts.

As background, pursuant to Exchange Rule 6.15, clearing members, FCMs, and foreign brokers (collectively, “reporting firms”) file daily “large trader” reports with the Exchange. The reports show futures and option positions of traders with positions at or above specific reporting levels set by the Exchange. If, at the daily market close, a reporting firm has a trader with a position at or above such reporting level in any single futures or option expiration month, the firm must report that trader’s entire position in all futures and options expiration months in that commodity, regardless of size. A reduced reportable level in FCOJ-A futures and option on futures contracts will allow further transparency of positions, as the current reportable level for FCOJ-A results in large trader positions that account for a smaller percentage of open interest than is seen in other Exchange agricultural contracts. The amendments will become effective on July 8, 2024, or such other date as the Exchange may determine, which shall be no sooner than 45 days after submission for review and approval by the Commission.

Certifications

The Exchange is not aware of any opposing views to the amendments and certifies that the amendments to the aforementioned Exchange futures and option on futures contracts' terms and conditions comply with the requirements of the Act and the rules and regulations promulgated thereunder. The Exchange has reviewed the designated contract market core principles ("Core Principles") as set forth in the Act and has determined that the amendments comply with the following relevant Core Principles:

COMPLIANCE WITH RULES

The terms and conditions of the applicable futures and option on futures contracts are set forth in the Exchange Rulebook, and will be enforced by the Exchange, in accordance with CFTC Regulation 38.150 and Core Principle 2. In addition, reporting of the contracts continue to be subject to all relevant Exchange rules which are enforced by the Market Regulation Department.

AVAILABILITY OF GENERAL INFORMATION

The amended Exchange reportable position levels will be provided on the Exchange's website for public view, in accordance with CFTC Regulation 38.401 and Core Principle 7.

PREVENTION OF MARKET DISRUPTION

The amendments are in furtherance of CFTC Regulation 38.254 and Core Principle 4, which states, in part, that a designated contract market must use a comprehensive large trader reporting system in order to conduct an effective surveillance program.

POSITION LIMITATIONS OR ACCOUNTABILITY

The reductions in the Exchange reportable position levels will aid the Exchange in complying with requirements of CFTC Regulation 38.300 and Core Principle 5, which require a board of trade to adopt for each contract, as is necessary and appropriate, position limitations or position accountability to reduce the potential threat of market manipulation or congestion.

The Exchange further certifies that, concurrent with this filing, a copy of this submission was posted on the Exchange's website, which may be accessed at (<https://www.theice.com/futures-us/regulation>). If you have any questions or need further information, please contact me at 312-836-6745 or at patrick.swartz@ice.com.

Sincerely,



Patrick Swartz
Director
Market Regulation

Enc.
cc: Division of Market Oversight
New York Regional Office

Exhibit A

(In the text of the amendments below, additions are shown underscored
and deletions are lined through.)

Contract Name	Commodity Code	Contract Size	Unit of Trading	Spot Month/Notice Period Limit	Single Month Accountability Level	All Month Accountability Level	Aggregate 1 (Positive Correlation)	Aggregate 2 (Negative Correlation)	Exchange Reportable Level	CFTC Referenced Contract
FCOJ-A Futures	OJ	15,000	Pounds	300	2,500	2,500	OJ		[50] <u>25</u>	Y
FCOJ-A Options	OJ	15,000	Pounds	300	2,500	2,500	OJ		[50] <u>25</u>	Y