

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 24-256

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 06/11/24 Filing Description: Correction to an Administrative Error to the Termination of Trading Rule of the Monthly Options on U.S. Dollar/Offshore Chinese Renminbi (USD/RMB) Futures Contract

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers:

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.

June 11, 2024

VIA ELECTRONIC PORTAL

Mr. Christopher Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: CFTC Regulation 40.6(a) Certification. Correction to an Administrative Error to the Termination of Trading Rule of the Monthly Options on U.S. Dollar/Offshore Chinese Renminbi (USD/RMB) Futures Contract. CME Submission No. 24-256

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) is certifying to the Commodity Futures Trading Commission (“CFTC” or “Commission”) a correction to an administrative error in CFTC Submission [23-106](#) dated March 6, 2023 to Rule 284A01.G. (“Termination of Trading and Expiration Days for Options”) of the Monthly Options on U.S. Dollar/Offshore Chinese Renminbi (USD/RMB) Futures contract (the “Contract”) (collectively, the “Rule Amendments”) as in the table below effective June 27, 2024.

Contract Title	CME Globex and CME ClearPort Code	Rulebook Chapter
Monthly Options on U.S. Dollar/Offshore Chinese Renminbi (USD/RMB) Futures	CNH	284A

Specifically, the Exchange is correcting an administrative error in the Termination of Trading rule for the Contract where the rule language states the termination of trading for monthly options occurs on the Friday immediately preceding the third Wednesday of the contract month. The Exchange intended that the termination of trading for the Contract occur on the **second** Friday immediately preceding the third Wednesday of the contract month. The word “second” was inadvertently omitted from Rule 284A01.G.

It should be noted that: (a) language in connection with the termination of trading of the Contract was correctly provided in SER [9158R](#) dated March 17, 2023; and (b) the correction to the administrative error reflects the operational practice of the Contract since the initial launch on April 3, 2023.

Exhibit A below provides the correction to the Rule 284A01.G. provided in blackline format.

CME reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“Act” or “CEA”) and identified that the Rule Amendments may have some bearing on the following Core Principles:

- **Availability of General Information:** The Exchange will amend the CME rulebook accordingly on the effective date, which is publicly available on the CME Group website, to reflect the changes

that will be made to the rules pertaining to the Contract. In addition, the Exchange will publish a Special Executive Report (“SER”) to inform the marketplace of this correction to the Contract’s rules. The SER will also be posted on the CME Group website.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), CME hereby certifies that the Rule Amendments, comply with the Act, including all regulations under the Act. There were no substantive opposing views to this proposal.

CME certifies that this submission has been concurrently posted on the Exchange’s website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (312) 466-7478 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Timothy Elliott
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A: Amendments to CME Rule 284A01.G. (“Termination of Trading and Expiration Days for Options”) (blackline format)

Exhibit A

CME Rulebook (additions underscored)

Chapter 284A Options on U.S. Dollar/Offshore Chinese Renminbi (USD/RMB) Futures

284A01. OPTION CHARACTERISTICS

284A01.G. Termination of Trading and Expiration Days for Options

1. Monthly Options in the March Quarterly Cycle ("Quarterly Options")

Trading in monthly options in the March quarterly cycle (i.e., March, June, September and December) shall terminate at 2:00 p.m. Shanghai time/3:00 p.m. Tokyo time on the second Friday immediately preceding the third Wednesday of the contract month. If the foregoing date for termination is a scheduled Exchange holiday, trading in monthly options shall terminate on the immediately preceding business day. In the event that the underlying futures market does not open on the scheduled expiration day, the option expiration shall be extended to the next day on which the underlying futures market is open for trading.

2. Monthly Options Not in the March Quarterly Cycle ("Serial Options")

Trading in monthly options not in the March quarterly cycle (i.e., January, February, April, May, July, August, October and November) shall terminate at 2:00 p.m. Shanghai time/3:00 p.m. Tokyo time on the second Friday immediately preceding the third Wednesday of the contract month. If the foregoing date for termination is a scheduled Exchange holiday, trading in monthly options shall terminate on the immediately preceding business day. In the event that the underlying futures market does not open on the scheduled expiration day, the option expiration shall be extended to the next day on which the underlying futures market is open for trading.

[Remainder of Rule is unchanged]