

Nodal Exchange Open Interest Program I

Program Purpose

The purpose of the Program is to encourage Program participants to increase Exchange open interest/participation, enhancing market liquidity. More liquidity benefits all participants in the market.

Product Scope - Eligible Contracts

All Nodal Exchange Contracts (gas, power and environmental contracts) offered by the Exchange are Eligible Contracts under the Program.

Eligible Participants

REDACTED

Program Term

Start date is July 1, 2024. End date is December 31, 2025 unless extended by the Exchange.

Incentives

REDACTED

Monitoring and Termination of Status

The Exchange shall monitor trading activity and participants' performance and shall retain the right to revoke Designated Program Participant status if it determines that a Designated Program Participant no longer meets the eligibility requirements of the Program. In addition, the Exchange may terminate the Program at any time, solely at the discretion of the Exchange.