

55 East 52<sup>nd</sup> Street New York, New York 10055

#### **BY ELECTRONIC TRANSMISSION**

Submission No. 24-91 July 19, 2024

Mr. Christopher J. Kirkpatrick Secretary of the Commission Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21<sup>st</sup> Street, NW Washington, DC 20581

#### Re: Weekly Notification of Rule Amendments <u>Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6(d)</u>

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(d), ICE Futures U.S., Inc. ("Exchange") submits notification to the Commission that, during the preceding week, the Exchange corrected a typographical error in Exchange Rule 18.B.404, which provides the terms and conditions of Mead 230 Day-Ahead Off-Peak Fixed Price Future ("MBX") contract. Specifically, the Exchange corrected the description of Reference Price A to align with the contract's specifications, which provide that the contract will cash settle to a price in USD based on the price of off-peak electricity at the Mead 230 price hub. The amendments were non-substantive in nature and no other amendments were made to the terms and conditions of the product. The contract currently has no open interest in any contract month. The amendments to the terms and conditions of the product are provided as Exhibit A.

If you have any questions or need further information, please contact me at 312-836-6745 or at patrick.swartzer@ice.com.

Sincerely,

Patrick Swartzer Director Market Regulation

Enc.

cc:	Division of Market Oversight
	New York Regional Office

## <u>Exhibit A</u>

(In the text of the amendments below, additions are shown underscored and deletions are bracketed and lined through.)

#### 18.B.404 Mead 230 Day-Ahead Off-Peak Fixed Price Future

**Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical average of daily prices calculated by averaging the off-peak hourly electricity prices published by ICE for the location specified in Reference Price A.

**Contract Symbol:** MBX

Settlement Method: Cash Settlement

Contract Size: 1 MW

Currency: USD

**Minimum Price Fluctuation:** The price quotation convention shall be one cent (\$0.01) per MWh; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 50 consecutive monthly contract periods, or as otherwise determined by the Exchange

Last Trading Day: The last Business Day prior to the Contract Period

Final Settlement: Average of Reference Price A Prices

### **REFERENCE PRICE A: ELECTRICITY-MEAD 230 OFF-PEAK-ICE**

- a) Description: "ELECTRICITY-MEAD 230 OFF-PEAK-ICE" means that the price for a Pricing Date will be that day's Specified Price per MWH of [on]off-peak electricity for delivery on the Delivery Date, stated in U.S. Dollars, published by ICE at www.theice.com, under the headings "Day Ahead Power: ICE Daily Indices: Hub: Mead 230 Peak: Wtd Avg Index" or any successor headings, that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) Specified Price: Avg
- d) Pricing calendar: ICE
- e) Delivery Date: Contract Period

**Final Payment Date:** The first Clearing Organization business day following the Last Trading Day

MIC Code: IFED

**Clearing Venue:** ICEU

# [REMAINDER OF RULEBOOK UNCHANGED]