

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 24-332

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 07/22/24 Filing Description: Delisting of U.S. Dollar/South African Rand (USD/ZAR) Futures and U.S. Dollar/Chilean Peso (USD/CLP) Futures Contracts

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers:

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.



July 22, 2024

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: CFTC Regulation 40.6(a) Certification. Delisting of U.S. Dollar/South African Rand (USD/ZAR) Futures and U.S. Dollar/Chilean Peso (USD/CLP) Futures Contracts.
CME Submission No. 24-332**

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) certifies to the Commodity Futures Trading Commission (“CFTC” or “Commission”) the delisting of the U.S. Dollar/South African Rand (USD/ZAR) Futures and U.S. Dollar/Chilean Peso (USD/CLP) Futures contracts noted in Table 1. below (the “Contracts”) effective immediately. There is no open interest in the Contracts.

Table 1.

Contract Title	Rulebook Chapter	CME Globex and CME ClearPort Code
U.S. Dollar/South African Rand (USD/ZAR) Futures	259L	ZAR
U.S. Dollar/Chilean Peso (USD/CLP) Futures	345	CHL

The Contracts are being delisted from the CME Globex electronic trading platform and CME ClearPort, the venues on which they were listed.

Exhibit A provides amendments to CME Rulebook Chapters 259L and 345 in blackline format.

Additionally, the Exchange is amending the position limit aggregation for one (1) related contract: Chilean Peso/U.S. Dollar (CLP/USD) Futures (Chapter 346, Code: CHP)). This contract previously aggregated into CHL. As a result of the delisting, CHP will aggregate into itself.

Also as a result of the delisting, information regarding the Contracts will be deleted from CME Rulebook Chapters 259L and 345, related position limits in the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 (“Trading Qualifications and Practices”) of the CME Rulebook, the CME Globex non-reviewable trading ranges located in Rule 588.H. of the CME Rulebook, and the CME Group website. The Table is attached under separate cover, in blackline format, as Exhibit B.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the following Core Principles may be impacted by this initiative as follows:

- **Emergency Authority:** There is no open interest in the Contracts, and therefore there will be no market disruption related to the delisting.
- **Availability of General Information:** The Exchange will make publicly available the details of the delisting by publishing a Special Executive Report ("SER") to the marketplace. The SER will be available on CME Group's website.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the delisting of the Contracts complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please e-mail CMEGSubmissionInquiry@cmegroup.com or contact the undersigned at (312) 466-7478.

Sincerely,

/s/ Timothy Elliott
Managing Director and Chief Regulatory Counsel

Attachments: Exhibit A - Amendments to CME Rulebook Chapter 259L and 345 (blackline format)
Exhibit B - Position Limit, Position Accountability, and Reportable Level Table in Chapter 5 of the CME Rulebook (attached under separate cover) (blackline format)

Exhibit A

CME Rulebook

(deletions struck through)

Chapter 259L

U.S. Dollar/South African Rand (USD/ZAR) Futures

259L00. SCOPE OF CHAPTER

This chapter is limited in application to U.S. dollar/South African rand futures. In addition to this chapter, U.S. dollar/South African rand futures shall be subject to the general rules and regulations of the Exchange insofar as applicable.

For purposes of this chapter, unless otherwise specified, times referred to herein shall refer to and indicate Chicago time.

259L01. TRADING SPECIFICATIONS

259L01.A. Trading Schedule

Futures contracts shall be scheduled for trading and delivery during such hours and in such months as may be determined by the Exchange.

259L01.B. Trading Unit

The unit of trading shall be 100,000 U.S. dollars.

259L01.C. Price Increments

For trades executed on CME Globex electronic trading platform, minimum price fluctuations shall be in multiples of 0.0001 South African rand per U.S. dollar, equivalent to 10 South African rand per contract. Trades may also occur in multiples of 0.00005 South African rand per U.S. dollar (equivalent to 5 South African rand per contract), commonly referred to as a one-half tick, for U.S. dollar/South African rand futures intra-currency spreads executed as simultaneous transactions on GLOBEX® pursuant to Rule 542.F. For transactions submitted through CME ClearPort, the minimum price fluctuation shall be 0.00001 South African rand per U.S. dollar.

259L01.D. Position Limits, Exemptions, Position Accountability and Reportable Levels

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

259L01.E. [Reserved]

259L01.F. Special Price Fluctuation Limits

At the commencement of each trading day, the contract shall be subject to special price fluctuation limits as set forth in Rule 589 and in the Special Price Fluctuation Limits Table in the Interpretations & Special Notices Section of Chapter 5.

259L01.G. Termination of Trading

Futures trading shall terminate on the second Business Day immediately preceding the third Wednesday of the contract month. If the foregoing date for termination is a bank holiday in Chicago or New York City, futures trading shall terminate on the next preceding Business Day common to Chicago and New York City banks and the Exchange.

259L01.H. [Reserved]

259L02. SETTLEMENT PROCEDURES

259L02.A. Physical Delivery

1. Procedures

In addition to the procedures and requirements contained in this chapter, delivery procedures shall be governed by the rules set forth in Chapter 7.

2. Delivery Days

~~Delivery shall be made on the third Wednesday of the contract month. If that day is not a Business Day in the country of delivery or is a bank holiday in either Chicago or New York City, then delivery shall be made on the next day which is a Business Day in the country of delivery and is not a bank holiday in Chicago or New York City.~~

~~259L02.B. [Reserved]~~

~~259L03. [RESERVED]~~

~~(End Chapter 259L)~~

Chapter 345

U.S. Dollar/Chilean Peso (USD/CLP) Futures

34500. SCOPE OF CHAPTER

~~This chapter is limited in application to U.S. dollar/Chilean peso futures. In addition to this chapter, U.S. dollar/Chilean peso futures shall be subject to the general rules and regulations of the Exchange insofar as applicable.~~

~~For purposes of this chapter, unless otherwise specified, times referred to herein shall refer to and indicate Chicago time.~~

34501. TRADING SPECIFICATIONS

34501.A. Trading Schedule

~~Futures contracts shall be scheduled for trading and final settlement during such hours and in such months as may be determined by the Exchange.~~

34501.B. Trading Unit

~~The unit of trading shall be 100,000 U.S. dollars.~~

34501.C. Price Increments

~~Minimum price fluctuations shall be in multiples of 0.01 Chilean pesos per U.S. dollar, equivalent to 1,000 CLP per contract.~~

34501.D. Position Limits, Exemptions, Position Accountability and Reportable Levels

~~The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.~~

~~A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.~~

~~Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.~~

34501.E. [Reserved]

34501.F. Special Price Fluctuation Limits

~~At the commencement of each trading day, the contract shall be subject to special price fluctuation limits as set forth in Rule 589 and in the Special Price Fluctuation Limits Table in the Interpretations & Special Notices Section of Chapter 5.~~

34501.G. Termination of Trading

~~Futures trading shall terminate on the last Business Day of the month, immediately preceding the contract month, on which the Banco Central de Chile (BCC) is scheduled to publish its final end of month (EOM) spot exchange rate of Chilean pesos per U.S. dollar. If the foregoing date for termination is a holiday for the Exchange and GLOBEX®, futures trading shall terminate on the next preceding Business Day for either the Exchange or GLOBEX®.~~

34501.H. [Reserved]

34502. SETTLEMENT PROCEDURES

34502.A. [Reserved]

34502.B. Cash Settlement

~~All U.S. dollar/Chilean peso futures contracts remaining open after the close of trading on the termination of trading day shall be liquidated by cash settlement at a Final Settlement Price equal to the "Dólar Observado", as determined on the termination of trading day but reported by the Banco Central de Chile (BCC) on the Business Day following the termination of trading day on the BCC's website (<http://www.bcentral.cl/index.asp>) and rounded to 2 decimal places. This rate is widely used by the interbank foreign exchange market to cash settle non-~~

~~deliverable forward contracts for U.S. dollars versus Chilean pesos. All open positions shall be cash settled to this rate on the Business Day following the last Business Day of the month for the BCC.~~

~~1. Procedures if No BCC Dólar Observado Rate is Available~~

~~In the event that there is a price source disruption and the Dólar Observado rate is not calculated by the BCC on the termination of trading day and/or broadcasted on the Business Day following the termination of trading day, the Clearing House shall defer cash settlement to a subsequent day.~~

~~2. Procedures if BCC Dólar Observado Rate is Available after Commencement of a Deferral Period~~

~~Upon publication of the BCC Dólar Observado rate after a deferral period commences, CME shall determine the Final Settlement Price using such Rate rounded to 2 decimal places and the U.S. dollar/Chilean peso futures contract shall be settled on such day. If, however, 14 consecutive calendar days pass without publication of the BCC Dólar Observado rate, CME shall otherwise determine the Final Settlement Price. See section 3.~~

~~3. Procedures after 14-Day Deferral Period~~

~~After the lapse of 14 consecutive calendar days without publication of the BCC Dólar Observado rate, then Rule 812 shall apply to determine the Final Settlement Price.~~

~~34503. [RESERVED]~~

~~(End Chapter 345)~~

Exhibit B

**CME Rulebook
Chapter 5
("Trading Qualifications and Practices")**

Position Limit, Position Accountability, and Reportable Level Table

(under separate cover)