



BY ELECTRONIC TRANSMISSION

Submission No. 24-94
August 2, 2024

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Amendments to Block Trade Minimum Quantities for Certain Financial Power Futures and Option on Futures Contracts
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(a), ICE Futures U.S., Inc. (“IFUS” or “Exchange”) submits amendments to the Exchange’s Block Trading Procedures (the “Procedures”), which are reflected in the Exchange’s Block Trade FAQ, as set forth in Exhibit A. The amendments reduce the block trade minimum quantities for the PJM AEP Dayton Hub Day-Ahead Peak Daily Fixed Price Future and Option on PJM AEP Dayton Hub Day-Ahead Peak Daily Fixed Price Future (collectively, “ADA Futures and Options”), as discussed below.

The Exchange is amending the Procedures to reduce the block trade minimum quantities for ADA Futures and Options to 5 contracts. The current levels were enacted when the contracts were originally listed on IFUS during the Swaps-to-Futures transition in October 2012. After a review of block trade minimum quantities at the Exchange, the Exchange believes that a 5-contract level is appropriate for these contracts. Additionally, the current 50-contract minimum block trade quantities are multiples higher than similar and established daily Financial Power futures and options contracts listed at both the Exchange and other designated contract markets. The reductions of the minimum block trade quantities are being implemented to align such levels with other Financial Power futures and options contracts with similar liquidity levels and are intended to broaden the scope of potential market participants without negatively impacting participation in the Exchange’s central limit order book (“CLOB”).

The Exchange is not aware of any opposing views and certifies that the amendments to the FAQ, which will become effective on August 19, 2024, or such other date as the Exchange shall

determine which shall be no sooner than the first business day following the tenth business day following submission to the Commission, comply with the requirements of the Act and the rules and regulations promulgated thereunder. Specifically, the amendments comply with Core Principle 9, which allows designated contract markets (“DCM”) to authorize transactions, such as block trades, that are executed away from the DCM’s centralized marketplace. The actions certified herein serve solely to improve the alignment of block trade standards for the aforementioned futures and option on futures products. The Exchange further certifies that, concurrent with this filing, a copy of this submission was posted on the Exchange’s website, which may be accessed at (<https://www.theice.com/futures-us/regulation#Rule-Filings>).

If you have any questions or need further information, please contact me at 312-836-6745 or at patrick.swartz@ice.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Patrick Swartz", written in a cursive style.

Patrick Swartz
Director
Market Regulation

cc: Division of Market Oversight
New York Regional Office

EXHIBIT A

**ICE FUTURES U.S.
BLOCK TRADE – FAQs**

* * *

2. What are the eligible contracts and the minimum threshold quantities for a block trade?

The minimum quantity requirements for block trades of eligible Oil and Energy futures and options contracts can be found under the “Energy Forms” tab at the link below:

* * *

Contract Name	Commodity Code	Contract Size	Unit of Trading	Block Minimum (in Lots)
PJM AEP Dayton Hub Day-Ahead Peak Daily Fixed Price Future	ADA	16	MWh	[50] <u>5</u>
Option on PJM AEP Dayton Hub Day-Ahead Peak Daily Fixed Price Future	ADA	16	MWh	[50] <u>5</u>

* * *

[REMAINDER OF FAQ UNCHANGED]