

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 24-331

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a: **DCM** **SEF** **DCO** **SDR**

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 08/08/24 **Filing Description:** Amendments to Rule 259A01.D. ("Underlying Futures Contract") of the Weekly Friday Options on South African Rand/U.S. Dollar (ZAR/USD) Futures

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers:

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|-------------------------------------|---|----------------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | "Non-Material Agricultural Rule Change" | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.

August 8, 2024

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**Re: CFTC Regulation 40.6(a) Certification. Amendments to Rule 259A01.D. (“Underlying Futures Contract”) of the Weekly Friday Options on South African Rand/U.S. Dollar (ZAR/USD) Futures
CME Submission No. 24-331**

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(a), Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) is certifying to the Commission amendments Rule 259A01.D. (“Underlying Futures Contract”) of the Weekly Friday Options on South African Rand/U.S. Dollar (ZAR/USD) Futures contract (the “Contract”) effective on Sunday, August 25, 2024 for trade date Monday, August 26, 2024 (collectively, the “Rule Amendments”). There is no open interest in the Contract.

Contract Title	CME Globex and CME ClearPort Code	Rulebook Chapter
Weekly Friday Options on South African Rand/U.S. Dollar (ZAR/USD) Futures	1N-5N	259A

Specifically, the Exchange will amend Rule 259A01.D. to change the underlying futures contract month for the expiries of the Contract between the quarterly option expiration and the nearest quarterly futures termination of trading date from the nearest quarterly futures contract to the **next** nearest quarterly futures contract. The Rule Amendments are designed to ensure liquidity in the underlying futures contract as the next nearest quarterly contract is generally more active closer to the expiry of the nearest futures contract.

The Rule Amendments are provided below in Exhibit A in blackline format.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“Act” or “CEA”) and identified that the following Core Principles may be impacted by this initiative as follows:

- **Daily Publication of Trading Information:** CME will continue to publish contract trading volumes, open interest levels, and price information daily on its website of the Contracts.

- **Availability of General Information:** The Exchange will make publicly available the details of the Rule Amendments by publishing a Special Executive Report (“SER”) to the marketplace. The SER will be available on CME Group’s website.

Pursuant to Section 5c(c) of the Act and CFTC Regulations 40.6(a), the Exchange certifies that the Rule Amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to the proposal.

The Exchange certifies that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (312) 466-7478 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Timothy Elliott
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A: CME Rulebook Chapter 259A (blackline format)

**Exhibit A
CME Rulebook**

(additions underscored; deletions struck through)

**Chapter 259A
Options on South African Rand/U.S. Dollar (ZAR/USD) Futures**

259A01. OPTIONS CHARACTERISTICS

259A01.D. Underlying Futures Contract

2. Weekly Friday Options

~~For weekly Friday South African rand/U.S. dollar options the underlying futures contract is the nearest futures contract in the March quarterly cycle (i.e., March, June, September and December) that has not yet terminated trading. The underlying futures contract is the nearest quarterly futures contract following the options expiration, with the exception that for weekly options expiring between the quarterly option expiration and the nearest quarterly futures termination of trading date, the underlying futures contract is the next nearest quarterly futures contract.~~

[End of Rule.]