



VIA CFTC Portal

Mr Christopher Kirkpatrick
Commodity Futures Trading Commission
1155 21st Street NW
Three Lafayette Centre
Washington DC 20581

22 August 2024

Subject: Weekly Notification of addition of an indirect trading venue to SwapClear

Dear Mr Kirkpatrick,

Please accept this notification, pursuant to CFTC regulations §40.6(d), of the addition of a new indirect trading venue for LCH Ltd's ("LCH") SwapClear service.

GMG Europe B.V. (domiciled in the Netherlands) is an Organised Trading Facility (OTF) that is looking to onboard to SwapClear to send trades via an indirect connection i.e., via the MarkitWire affirmation platform. As an OTF GMG Europe B.V. support client flows – no plans for dealer-to-dealer execution. They are planning to support the following currencies and products, out to the maximum maturity offered by SwapClear:

- Currencies: CZK, DKK, EUR, HUF, ILS, PLN, USD, ZAR
- Products traded: IRS, Basis, OIS, ZC, VNS and FRA

Estimated volume over the next 3-5 years: approx. 10,340 trades – projection based on a gradual increase in daily trade average from 5 to 12 trades over this period.

The go-live date is scheduled for 27th August 2024. The trading venue will be added to the SwapClear list of trading venues (which is publicly available on LCH's website [here](#)).

No changes to the LCH Rulebook are required.

Should you have any questions regarding this submission please contact me at lavannyan.mahalingam@lseg.com.

Yours sincerely

Lavannyan Mahalingam

Regulatory Advisor