



55 East 52nd Street
New York, New York 10055

BY ELECTRONIC TRANSMISSION

Submission No. 24-97
August 22, 2024

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Amendments to Minimum Price Increment for Certain Financial NGL Futures and Related Amendments
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6(a)

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(a), ICE Futures U.S., Inc. ("Exchange") self-certifies amendments to Resolution No. 1 to Chapter 19. Specifically, the amendments increase the minimum price increment for screen trading in certain Financial NGL futures contracts. The amendments are being made to standardize the minimum price increment for screen trades in such markets across geographic areas. All other aspects of the contracts' terms and conditions remain unchanged. The aforementioned amendments to the contracts' terms and conditions are provided in the amendments to Resolution No. 1 to Chapter 19 in Exhibit A.

The Exchange is not aware of any opposing views and certifies that the amendments to the terms and conditions to the applicable Financial NGL contracts comply with the requirements of the Act and the rules and regulations promulgated thereunder.

Certifications

The rule amendments to the futures contracts' terms and conditions will become effective on trade date September 9, 2024. The Exchange has reviewed the designated contract market core principles ("Core Principles") as set forth in the Act and has determined that the amendments comply with the following relevant Core Principles:

COMPLIANCE WITH RULES

The terms and conditions of the applicable Financial NGL futures contracts are set forth in Subchapter G and Resolution No. 1 to Chapter 19 of the Exchange Rulebook and will be enforced by the Exchange. In addition, trading of the contracts continues to be subject to all relevant Exchange rules which are enforced by the Market Regulation Department.

AVAILABILITY OF GENERAL INFORMATION

The amended terms and conditions of the applicable futures contracts will be available on the Exchange's website for public view.

FINANCIAL INTEGRITY OF CONTRACTS

The applicable futures contracts will continue to be cleared by ICE Clear Europe, a registered derivatives clearing organization subject to Commission regulation, and carried by registered futures commission merchants qualified to handle customer business.

DAILY PUBLICATION OF TRADING INFORMATION

The Exchange will continue to make public daily information on settlement prices, volume, open interest, and opening and closing ranges for the aforementioned futures contracts.

The Exchange further certifies that, concurrent with this filing, a copy of this submission was posted on the Exchange's website, which may be accessed at (<https://www.theice.com/futures-us/regulation>). If you have any questions or need further information, please contact me at 312-836-6745 or at patrick.swartz@ice.com.

Sincerely,



Patrick Swartz
Director
Market Regulation

Enc.

cc: Division of Market Oversight
New York Regional Office

Exhibit A

(In the text of the amendments below, additions are shown underscored and deletions are lined through.)

Resolution No. 1 - Minimum Price Fluctuation Table

The following minimum price fluctuations shall be applicable to Oil Contracts.

Rule Number	Product	Minimum Price Fluctuations	
		Screen	Blocks and other trades outside the central limit order book
* * *			
19.D.8	Isobutane, OPIS Conway In-Well Future	[0.00001] 0.00125	0.00001
19.D.9	Isobutane, OPIS Conway In-Well Balmo Future	[0.00001] 0.00125	0.00001
19.D.10	Isobutane, OPIS Mt. Belvieu Non-TET Future	[0.00001] 0.00125	0.00001
19.D.11	Isobutane, OPIS Mt. Belvieu Non-TET Balmo Future	[0.00001] 0.00125	0.00001
19.D.12	Isobutane, OPIS Mt. Belvieu TET Future	[0.00001] 0.00125	0.00001
19.D.13	Isobutane, OPIS Mt. Belvieu TET Balmo Future	[0.00001] 0.00125	0.00001
19.D.14	Natural Gasoline, OPIS Conway In-Well Future	[0.00001] 0.00125	0.00001
19.D.15	Natural Gasoline, OPIS Conway In-Well Balmo Future	[0.00001] 0.00125	0.00001
19.D.16	Natural Gasoline, OPIS Mt. Belvieu Non-TET Future	[0.00001] 0.00125	0.00001
19.D.17	Natural Gasoline, OPIS Mt. Belvieu Non-TET Balmo Future	[0.00001] 0.00125	0.00001
19.D.18	Natural Gasoline, OPIS Mt. Belvieu Other Non-TET Future	[0.00001] 0.00125	0.00001
19.D.19	Natural Gasoline, OPIS Mt. Belvieu TET Future	[0.00001] 0.00125	0.00001
19.D.20	Natural Gasoline, OPIS Mt. Belvieu TET Balmo Future	[0.00001] 0.00125	0.00001
19.D.21	Normal Butane, OPIS Conway In-Well Future	[0.00001] 0.00125	0.00001
19.D.22	Normal Butane, OPIS Conway In-Well Balmo Future	[0.00001] 0.00125	0.00001
19.D.23	Normal Butane, OPIS Mt. Belvieu Non-TET Future	[0.00001] 0.00125	0.00001
19.D.24	Normal Butane, OPIS Mt. Belvieu Non-TET Balmo Future	[0.00001] 0.00125	0.00001
19.D.25	Normal Butane, OPIS Mt. Belvieu Other Non-TET Future	[0.00001] 0.00125	0.00001
19.D.26	Normal Butane, OPIS Mt. Belvieu TET Future	[0.00001] 0.00125	0.00001
19.D.27	Normal Butane, OPIS Mt. Belvieu TET Balmo Future	[0.00001] 0.00125	0.00001
19.D.28	Butane, Argus Far East Index (AFEI) Future	[0.004] 0.25	0.01
19.D.29	Butane, Argus Far East Index (AFEI) Balmo Future	[0.004] 0.25	0.01
19.D.30	Butane, Argus Far East Index (AFEI) Mini Future	[0.004] 0.25	0.01

19.D.31	Butane, Argus CIF ARA Future	[0.004] 0.25	0.01
19.D.32	Butane, Argus CIF ARA Balmo Future	[0.004] 0.25	0.01
19.D.33	Butane, Argus CIF ARA Mini Future	[0.004] 0.25	0.01
19.D.34	Butane, Argus Saudi CP Future	[0.004] 0.25	0.01
19.D.35	Butane, Argus Saudi CP Mini Future	[0.004] 0.25	0.01
19.D.36	Butane, Argus Sonatrach CP Future	[0.004] 0.25	0.01
19.D.37	Propane, Argus CIF ARA Future	[0.004] 0.25	0.01
19.D.38	Propane, Argus CIF ARA Balmo Future	[0.004] 0.25	0.01
19.D.39	Propane, Argus CIF ARA Mini Future	[0.004] 0.25	0.01
19.D.40	Propane, Argus Far East Index (AFEI) Future	[0.004] 0.25	0.01
19.D.41	Propane, Argus Far East Index (AFEI) Balmo Future	[0.004] 0.25	0.01
19.D.42	Propane, Argus Far East Index (AFEI) Mini Future	[0.004] 0.25	0.01
19.D.43	Propane, Argus Saudi CP Future	[0.004] 0.25	0.01
19.D.44	Propane, Argus Saudi CP Mini Future	[0.004] 0.25	0.01
19.D.45	Propane, Argus Sonatrach CP Future	[0.004] 0.25	0.01
19.D.47	Propane, OPIS Conway In-Well Future	[0.00004] 0.00125	0.00001
19.D.48	Propane, OPIS Conway In-Well Balmo Future	[0.00004] 0.00125	0.00001
19.D.49	Propane, OPIS Hattiesburg Future	[0.00004] 0.00125	0.00001
19.D.50	Propane, OPIS Mt. Belvieu Non-TET Future	[0.00004] 0.00125	0.00001
19.D.51	Propane, OPIS Mt. Belvieu Non-TET Balmo Future	[0.00004] 0.00125	0.00001
19.D.52	Propane, OPIS Mt. Belvieu Other Non-TET Future	[0.00004] 0.00125	0.00001
19.D.53	Propane, OPIS Mt. Belvieu Other Non-TET Balmo Future	[0.00004] 0.00125	0.00001
19.D.54	Propane, OPIS Mt. Belvieu TET Future	[0.00004] 0.00125	0.00001
19.D.55	Propane, OPIS Mt. Belvieu TET Balmo Future	[0.00004] 0.00125	0.00001
19.D.56	Propane, OPIS Mt. Belvieu TET Mini Future	[0.00004] 0.00125	0.00001
19.D.57	Propane, OPIS Mt. Belvieu TET vs Propane, Argus Far East Index (AFEI) Future	[0.004] 0.00125	0.001
19.D.58	Propane, OPIS Mt. Belvieu Non-TET vs Propane, Argus Far East Index (AFEI) Future	[0.004] 0.00125	0.001
19.D.59	Propane, OPIS Mt. Belvieu TET vs Propane, Argus CIF ARA Future	[0.004] 0.00125	0.001
19.D.60	Propane, OPIS Mt. Belvieu Non-TET vs Propane, Argus CIF ARA Future	[0.004] 0.00125	0.001
19.D.61	Natural Gasoline, OPIS Mt. Belvieu Non-TET vs WTI 1st Line Future	[0.004] 0.00125	0.01
19.D.63	NGL Basket, OPIS Mt. Belvieu Non-TET Future	[0.004] 0.00125	0.001
19.D.64	Propane, Argus CIF ARA vs Naphtha CIF NWE Cargoes (Platts) Future	[0.004] 0.25	0.01
19.D.65	Propane, Argus CIF ARA vs Naphtha CIF NWE Cargoes (Platts) Balmo Future	[0.004] 0.25	0.01
19.D.66	Propane, Argus Far East Index (AFEI) vs Naphtha C+F Japan Cargoes (Platts) Future	[0.004] 0.25	0.01
19.D.67	Propane, Argus Far East Index (AFEI) vs Naphtha C+F Japan Cargoes (Platts) Balmo Future	[0.004] 0.25	0.01
19.D.68	Propane, Argus Far East Index (AFEI) vs Propane, Argus CIF ARA Future	[0.004] 0.25	0.01
19.D.69	Propane, Argus Far East Index (AFEI) vs Propane, Argus CIF ARA Balmo Future	[0.004] 0.25	0.01
19.D.79	Propane - Daily Argus Far East Mini Future	[0.004] 0.25	0.01

19.D.80	Butane, Argus CIF ARA Mini Balmo Future	[0.004] 0.25	0.01
19.D.81	Propane, OPIS Edmonton Future	[0.00005] 0.00125	0.00001
19.D.82	Normal Butane, OPIS LST ISOM Grade Future	[0.00005] 0.00125	0.00001
19.D.83	Propane, Argus CIF ARA, Mini Balmo Future	[0.04] 0.25	0.01
19.D.84	Propane, Argus Far East Index (AFEI) Mini Balmo Future	[0.04] 0.25	0.01
19.D.85	Propane, Argus CIF ARA vs Brent 1st Line Future (in bbls)	[0.004] 0.25	0.001
19.D.86	Propane, Argus CIF ARA vs Brent 1st Line Future (in MTs)	[0.004] 0.25	0.001
19.D.87	Propane, Argus Ningbo Index (ANI) Future	[0.004] 0.25	0.001
19.D.88	Propane, Argus Ningbo Index (ANI) Balmo Future	[0.004] 0.25	0.001
19.D.89	Propane, Argus Ningbo Index (ANI) Mini Future	[0.004] 0.25	0.001
19.D.90	Normal Butane - OPIS ETR ISOM Grade, Fixed Price Balmo Future	[0.00005] 0.00125	0.00001

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[REMAINDER OF RESOLUTION UNCHANGED]