



BY ELECTRONIC TRANSMISSION

Submission No. 24-101
September 5, 2024

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Amendment to Rules 23.5 and 24.6 - Relating to Trading of U.S. Equity Index Futures When a Trading Halt is Called on the Underlying Securities Exchange-Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6(a)

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the "Act"), and CFTC Regulation 40.6(a), ICE Futures U.S., Inc. ("IFUS" or "Exchange") self certifies the amendments to Exchange Rules 23.5 and 24.6 set forth in Exhibit A.

The amendments incorporate language that will include all MSCI USA Index quarterly (Rule 23.5) and daily (Rule 24.5) futures, whether individually named or not, in the contracts which are subject to an IFUS trading halt in the event there is a general trading halt on the New York Stock Exchange ("NYSE") pursuant to NYSE Rule 7.12 (or the rules of another relevant national securities exchange that is the primary securities market). An additional amendment updates the list of contracts expressly identified in Rule 23.5 to include the MSCI USA Climate Aligned GTR Index. The Rules are being amended to ensure that the Exchange's Rules cover all US-focused indexes that are subject to a trading halt.

The amendments will become effective on September 20, 2024. IFUS certifies the amendments comply with the requirements of the Commodity Exchange Act, as amended and the CFTC Regulations promulgated thereunder. The amendments to Exchange Rules 23.5 and 24.6 comply with Core Principle 7 which obligates contract markets to make available to the public the terms and conditions of their contracts and provide accurate information concerning the rules, regulations and mechanisms for executing

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ICE Futures US, Inc. a designated contract market under
the Commodity Exchange Act, as amended.

transactions. Both Rules will be posted on the Exchange's website. Further, both Exchange Rules 23.5 and 24.6 comply with the requirements of Core Principle 4 and Regulation 38.255 that a contract market have risk control mechanisms which reduce the potential risk of market disruptions, including market restrictions that pause or halt trading in market conditions prescribed by the contract market. The Rules specify the timing for halting and reopening the market following a particular type of trading halt, and as such is consistent with the core principle and the regulation.

The Exchange is not aware of any opposing views with regard to the amendments and certifies that concurrent with this filing a copy of this submission was posted on the Exchange's website, and may be accessed at (<https://www.theice.com/futures-us/regulation#Rule-Filings>).

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Jason V. Fusco". The signature is written in a cursive style with a long, sweeping underline.

Jason V. Fusco
General Counsel
ICE Futures U.S.

Exhibit A

(In the text below, additions are underlined and deletions are struck through)

23.5 Trading Halts on Underlying Securities Exchanges

(a) This Rule shall apply to all Exchange Index Contracts based on [~~the following~~] MSCI USA Indexes, including, but not limited to the following: MSCI USA Index, MSCI USA Value Index, MSCI USA Growth Index, MSCI USA Small Cap Index, MSCI USA Small Cap NTR Index, MSCI USA GTR Index, MSCI USA ESG Leaders GTR Index, MSCI USA Climate Change NTR Index, [~~and~~] MSCI USA Minimum Volatility GTR Index, USA Low Carbon Target Core GTR Index and MSCI USA Climate Aligned GTR Index

(b) On any Business Day when a general trading halt occurs on the New York Stock Exchange, Inc. (“NYSE”) pursuant to NYSE Rule 7.12, or similar rule of another relevant national securities exchange which is the primary securities market for the index underlying an Exchange MSCI Index Contract, trading in the relevant Exchange MSCI Index Contract shall be halted. Trading of the Exchange contracts shall resume 10 minutes after the trading halt in the equities market commences, in the case where trading in the primary securities market is scheduled to resume on the same Business Day as the halt occurs. If trading in the applicable primary securities market is not scheduled to resume on the same Business Day as the trading halt in that market occurred, then trading in the relevant Exchange MSCI Index Contract shall resume at the regular opening time for such contract on the next Business Day.

24.6 Trading Halts on Underlying Securities Exchanges

(c) This Rule shall apply to all Exchange Index Daily Futures Contracts based on [~~any of the following~~] MSCI USA Indexes including, but not limited to the following: MSCI USA Index, MSCI USA Value Index, MSCI USA Growth Index, MSCI USA Small Cap Index, MSCI USA GTR Index, MSCI USA ESG Leaders GTR Index, MSCI USA Climate Change NTR Index and MSCI USA Minimum Volatility GTR Index.

(d) On any Business Day when a general trading halt occurs on the New York Stock Exchange, Inc. (“NYSE”) pursuant to NYSE Rule 7.12, or similar rule of another relevant national securities exchange which is the primary securities market for the index underlying an Exchange MSCI Index Contract, trading in the relevant Exchange MSCI Index Daily Futures Contract shall be halted. Trading of the Exchange contracts shall resume 10 minutes after the trading halt in the equities market commences, in the case where trading in the primary securities market is scheduled to resume on the same Business Day as the halt occurs. If trading in the applicable primary securities market is not scheduled to resume on the same Business Day as the trading halt in that market occurred, then trading in the relevant Exchange MSCI Index Daily Futures Contract shall resume at the regular opening time for such contract on the next Business Day.