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BY ELECTRONIC TRANSMISSION

Submission No. 24-127
September 12, 2024

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**Re: Extension of Henry Hub Options New Participant Program
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Kirkpatrick:

Pursuant to Commission Regulation 40.6(a), ICE Futures U.S., Inc. (“IFUS” or “Exchange”) submits, by written certification, notice that the Exchange is extending the Henry Hub Options New Participant Program (“Program”), through September 30, 2026. As explained in Exhibit A, the Exchange believes that the Program, which was launched on July 11, 2014 and set to expire on September 30, 2024 will continue to promote liquidity in the covered products. All other Program terms remain unchanged.

The Exchange certifies that the Program complies with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. In particular, the Program complies with Core Principle 4 (Monitoring of Trading), Core Principle 9 (Execution of Transactions) and Core Principle 12 (Protection of Market Participants). The Program does not impact order execution priority or otherwise give participants any execution preference or advantage. In addition, the Exchange’s Market Regulation Department actively monitors for trading abuses using electronic exception reports and will take appropriate action against any participants engaging in market abuses.

The Exchange further certifies that, concurrent with this filing, a redacted copy of this submission (consistent with the petition for Confidential Treatment filed contemporaneously with the Commission) was posted on the Exchange’s website at (<https://www.theice.com/futures-us/regulation#rule-filings>). The Exchange is not aware of any opposing views respect to the amendments, which will become effective on October 1, 2024.

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Jason V. Fusco". The signature is written in a cursive, flowing style.

Jason V. Fusco
General Counsel
ICE Futures U.S., Inc.

Enc.
cc: Division of Market Oversight
New York Regional Office

EXHIBIT A

ICE Futures U.S. Henry Hub New Participant Program

Program Purpose

The purpose of the Program is to attract and incentivize new participants to trade Henry Hub options to increase central limit order book liquidity in the products listed below; this enhanced liquidity will benefit all participants in the marketplace.

Product Scope

Henry Hub Daily Options, Henry Hub Monthly Options, Henry Hub CSO Options, Henry Hub 1X Options and Henry Hub Penultimate Futures.

Eligible Participants

Market participants that have not traded ICE Henry Hub options within two years of the participant start date. A maximum of 10 participants may be enrolled in the Program during any calendar month. Notwithstanding the foregoing the Exchange may add or subtract from the aforementioned criteria as it deems necessary.

Program Term

Each participant shall be eligible for a maximum of 12 calendar months and the end date of the program shall be September 30, 2024^[2].

Obligations

Participants are required to provide the Exchange with information acceptable to the Exchange detailing Participants' trading activity under the program, and the Exchange may require an additional third party verification report.

Program Incentives

[REDACTED]

Monitoring and Termination of Status

The Exchange shall monitor trading activity and Participants' performance and shall retain the right to revoke Participants' status if it concludes from review that a Program Participant has failed to meet its obligations or no longer meets the eligibility requirements of this Program.