

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 24-409

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a:  DCM  SEF  DCO  SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 09/23/24 Filing Description: Amendments to Rule 45702.G. ("Termination of Trading") of the 13-Week U.S. Treasury Bill Futures Contract to Provide Clarification Regarding Termination of Trading in Connection with Federal Holidays

**SPECIFY FILING TYPE**

Please note only ONE choice allowed per Submission.

**Organization Rules and Rule Amendments**

- |                          |                                     |            |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification                       | § 40.6(a)  |
| <input type="checkbox"/> | Approval                            | § 40.5(a)  |
| <input type="checkbox"/> | Notification                        | § 40.6(d)  |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change         | § 40.10(h) |

**Rule Numbers:**

**New Product**

Please note only ONE product per Submission.

- |                          |                                       |            |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification                         | § 40.2(a)  |
| <input type="checkbox"/> | Certification Security Futures        | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class              | § 40.2(d)  |
| <input type="checkbox"/> | Approval                              | § 40.3(a)  |
| <input type="checkbox"/> | Approval Security Futures             | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission                       | § 39.5     |

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- |                                     |   |                      |
|-------------------------------------|---|----------------------|
| <input checked="" type="checkbox"/> | Certification   | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Made Available to Trade Determination     | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Security Futures                          | § 41.24(a)           |
| <input type="checkbox"/>            | Delisting (No Open Interest)                            | § 40.6(a)            |
| <input type="checkbox"/>            | Approval  | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Made Available to Trade Determination          | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Security Futures                               | § 41.24(c)           |
| <input type="checkbox"/>            | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/>            | "Non-Material Agricultural Rule Change"                 | § 40.4(b)(5)         |
| <input type="checkbox"/>            | Notification  | § 40.6(d)            |

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.

September 23, 2024

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
3 Lafayette Center  
1155 21<sup>st</sup> Street NW  
Washington, DC 20581

**Re: CFTC Regulation 40.6(a) Certification. Amendments to Rule 45702.G. (“Termination of Trading”) of the 13-Week U.S. Treasury Bill Futures Contract to Provide Clarification Regarding Termination of Trading in Connection with Federal Holidays. CME Submission No. 24-409**

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) certifies to the Commodity Futures Trading Commission (“CFTC” or “Commission”) amendments to Rule 45702.G. (“Termination of Trading”) of the 13-Week U.S. Treasury Bill Futures contract (the “Contract”) to provide clarification in connection with the termination of trading of the Contract in connection with U.S. federal holidays (collectively, the “Rule Amendments”) effective on October 14, 2024.

Contract Title	Rulebook Chapter	CME Globex and CME ClearPort Code
13-Week U.S. Treasury Bill Futures	457	TBF3

By way of background, the U.S. Department of the Treasury 13-week U.S. Treasury Bill auction typically occurs on a Monday. However, if Monday is not a business day of the U.S. Department of Treasury, the auction will be held on the following U.S. Department of the Treasury business day. Rule 45702G. currently states that termination of trading occurs at 2:00 p.m. Central Prevailing Time on the Monday of the same week as the contract’s expiry. If Monday is not a U.S. Department of the Treasury business day, then trading will terminate on the next Exchange business day to align with the auction. The Rule Amendments are designed to align the Exchange’s termination of trading to the day on which auctions take place during such contract expiry weeks where the Monday is not a U.S. Department of the Treasury business day.

By way of illustration, the first impacted Monday will be Monday, October 14, 2024 (Columbus Day) which is not a U.S. Department of the Treasury business day, but is an Exchange business day. As such, the 13-week U.S. Treasury Bill auction will be held on Tuesday, October 15, 2024. In this example, the termination of trading of the October contract month will also be Tuesday, October 15, 2024.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the Rule Amendments may have some bearing on the following Core Principle:

**Availability of General Information:** The Exchange shall disseminate a Special Executive Report (“SER”) regarding the Rule Amendments. The SER will also be posted on the CME Group website.

[20 S Wacker Dr Chicago, IL 60606 T 312 466 7478 tim.elliott@cmegroup.com cmegroup.com](mailto:tim.elliott@cmegroup.com)

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange certifies that the Rule Amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website.

Should you have any questions concerning the above, please contact the undersigned at (312) 466-7478 or [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/ Timothy Elliott  
Managing Director and Chief Regulatory Counsel

Attachment: Appendix A - Amendments to CME Rulebook Chapter 457  
("13-Week U.S. Treasury Bill Futures") (blackline format)

**Appendix A**

**CME Rulebook**

**Chapter 457**

**13-Week U.S. Treasury Bill Futures**

(additions underscored; deletions ~~struck through~~)

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**45702. TRADING SPECIFICATIONS**

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**45702.G. Termination of Trading**

Trading in an expiring contract shall terminate at 2:00 p.m. on the Monday of the same week as the contract's expiry. If the **U.S. Treasury Department does not hold an auction on the regularly scheduled** ~~market is closed on~~ Monday, trading in an expiring contract shall terminate at 2:00 p.m. on the **next Exchange Business Day** ~~Tuesday~~ of the same week as the contract's expiry.

[End of Rule.]