

October 16, 2024

Submitted via Portal

U.S. Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: CFTC Regulation 40.6(a) Certification: Amendments to the Bloomberg SEF LLC Rulebook
BSEF Submission No. 2024-R-14

Ladies and Gentlemen:

Bloomberg SEF LLC (“**BSEF**”) is certifying to the U.S. Commodity Futures Trading Commission (“**CFTC**” or “**Commission**”) the amendment of the contract described in Rule 1329 (“**Rule Amendment**”). The Rule Amendment is effective on November 4, 2024.

Rulebook Chapter	Rule	Amendment Explanation
Chapter 13. Rates Contracts Terms and Conditions	Rule 1329. MXN-TIIE ON-OIS Compound Fixed-to-Floating	LCH.Clearnet Ltd. will accept for clearing MXN-TIIE ON-OIS Compound interest rate swaps beginning November 4, 2024.

Exhibit A provides amendments to the applicable BSEF Rulebook chapter in redline format.

BSEF reviewed the swap execution facility core principles (“**Core Principles**”) as set forth in the Commodity Exchange Act (“**Act**” or “**CEA**”) and identified that the Rule Amendment may have some bearing on the following Core Principles:

- **Swaps not readily susceptible to manipulation (Core Principle 3):** BSEF believes that the Rule Amendment does not change BSEF’s prior determination that the Swap described in Rule 1329 is not readily susceptible to manipulation.
- **Financial integrity of transactions (Core Principle 7):** All cleared swaps shall be cleared through a Clearing House, as specified in the Swap Specifications. LCH.Clearnet Ltd. meets the definition of a Clearing House.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), BSEF hereby certifies that the Rule Amendment complies with the Act, including CFTC Regulations under the Act. There were no substantive opposing views to the proposal.

BSEF certifies that this submission has been concurrently posted on the BSEF website at <https://www.bloomberg.com/professional/product/sef-compliance/>.

Please contact the undersigned at (212) 617-7331 with any questions regarding this matter.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Daniel Glatter', written over a horizontal line.

Daniel Glatter
Chief Compliance Officer

Bloomberg SEF LLC
731 Lexington Avenue
New York, NY 10022

Enclosure

Exhibit A

BLOOMBERG SEF LLC RULEBOOK

~~SEPTEMBER 27~~NOVEMBER 4, 2024

RULE 1329.

MXN-TIE ON-OIS Compound Fixed-to-Floating

Contract Overview	Interest Rate Swap. An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified notional over a term to maturity.
Ticker	MXN SWAP VS F-TIE (Tenor)
Reference Rate Index	MXN-TIE ON-OIS Compound
Reference Rate Index Term Value	1 day
Fixed Rate	Par; Custom Coupon
Notional Currency	MXN
Notional Schedule	Constant
Quoting Convention	Fixed rate
Minimum Increment	<ul style="list-style-type: none"> • CLOB: 100,000 • Trading Protocols other than CLOB: 0.01
Minimum Size	<ul style="list-style-type: none"> • CLOB: 100,000 • Trading Protocols other than CLOB: 0.01
Trading Conventions	<ul style="list-style-type: none"> • Pay Fixed, Receive Float. • Receive Fixed, Pay Float.
Trade Start Types	<ul style="list-style-type: none"> • Spot: A new swap where the Effective Date is T+2 from the trade date. • Non-Spot: Any date where the Effective Date is a date other than the spot date.
Fixing offset	0 to 10 days
Payment Conventions	<p>Fixed Leg</p> <ul style="list-style-type: none"> • Payment: 28 Days • Day Count Conventions: ACT/360 • Holiday Calendar: Mexico City • Business Day Conventions: Following <p>Floating Leg</p> <ul style="list-style-type: none"> • Payment/Resets: 28 Days • Day Count Conventions: ACT/360 • Holiday Calendar: Mexico City • Business Day Conventions: Following
Swap Tenor	The duration of time from the effective date to the maturity date. A contract can have a tenor from 7 days to up to 31 years.
Effective Date	Unadjusted date at which obligations under the swap come into effect
Maturity/Expiration Date	Unadjusted date at which the obligations under the swap stop being effective.
Payment Lag	<ul style="list-style-type: none"> • Fixed Leg: 0 to 2 days • Floating Leg: 0 to 2 days
Settlement Method	Financially settled
Settlement Procedure	As determined by the Clearing House or Bilateral
Settlement Currency	MXN
“Made Available to Trade” Determination	None
Mandatory Clearing Determination	None
Trading Hours	00:01-24:00 Sunday-Friday (Eastern Time)
Clearing House	Chicago Mercantile Exchange, Inc., LCH.Clearnet Ltd. or Bilateral
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations
Speculative Limits	As set forth in Part 150 of the CFTC Regulations
Reportable Levels	As set forth in CFTC Regulation 15.03