

15 Oct 2024  
[Eurex Clearing](#)

# Interest Rate Derivatives: Amendment of the Price List of Eurex Clearing AG: Threshold and rebate level change for volume rebate group Interest Rate Futures

**Eurex Clearing Circular 075/24 Interest Rate Derivatives: Amendment of the Price List of Eurex Clearing AG: Threshold and rebate level change for volume rebate group Interest Rate Futures**

## 1. Introduction

The Executive Board of Eurex Clearing AG decided to amend the thresholds and rebate levels for product group Interest Rate Futures, pursuant to Number 3.2.2.2 of the Price List of Eurex Clearing AG.

## 2. Required action

There is no required action for participation.

## 3. Details of the initiative

### Execution type: Order book

	Tier 1	Tier 2	Tier 3	Tier 4
Threshold	300,000 400,000	600,000 800,000	900,000 1,200,000	2,000,000 2,400,000
Rebate Level LC 1	5%	10%	15%	20%
Rebate Level LC 2	10%	20%	30%	40%
Rebate Level LC 3	15%	30%	45%	60%

Effective from **1 April 2025**, the rebate levels for products assigned to liquidity class 2 and liquidity class 3 in volume rebate group "Interest Rate Futures", pursuant to Number 3.2.2.2 of the Price List of Eurex Clearing AG will be amended, as stated below:

### Execution type: Order book

	Tier 1	Tier 2	Tier 3	Tier 4
Threshold	400,000	800,000	1,200,000	2,400,000
Rebate Level LC 1	5%	10%	15%	20%
Rebate Level LC 2	10%	15% 20%	20% 30%	25% 40%
Rebate Level LC 3	15%	20% 30%	25% 45%	30% 60%

Unless the context requires otherwise, terms used and not otherwise defined in this circular shall have the meaning ascribed to them in the Clearing Conditions or FCM Clearing Conditions of Eurex Clearing AG, as applicable.

### Attachments:

## Further information

Recipients: All Clearing Members, ISA Direct Clearing Members, Disclosed Direct Clients of Eurex Clearing AG, all FCM Clearing Members, vendors and other affected contractual parties

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Target groups: Front Office/Trading, Middle + Backoffice, IT/System Administration, Auditing/Security Coordination

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## Further information

[↓ Attachment 1 to Eurex Clearing Circular 075/24](#)

[↓ Attachment 2 to Eurex Clearing Circular 075/24](#)

A member of

**EUREX**

Trade



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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

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[...]

**3 Transaction Fees for Derivatives Transactions (Order Book Transactions and Off-Book Transactions on the Eurex Exchange)**

[...]

**3.2 Rebates**

[...]

**3.2.2 Volume Rebates**

**3.2.2.2 Volume Rebates in Futures**

[...]

(3) The thresholds and rebate levels per product group as applied in Number 3.2.2.1 (8) are listed in the following tables:

[...]

**b. Interest Rate Futures**

Execution Type		Tier 1	Tier 2	Tier 3	Tier 4
Order book	Threshold	4300,000	8600,000	1,2900,000	2,4000,000
	[...]				

[...]

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[...]

**3 Transaction Fees for Derivatives Transactions (Order Book Transactions and Off-Book Transactions on the Eurex Exchange)**

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**3.2 Rebates**

[...]

**3.2.2 Volume Rebates**

[...]

**3.2.2.2 Volume Rebates in Futures**

[...]

(3) The thresholds and rebate levels per product group as applied in Number 3.2.2.1 (8) are listed in the following tables:

[...]

**b. Interest Rate Futures**

Execution Type		Tier 1	Tier 2	Tier 3	Tier 4
Order book	[...]				
	Rebate Level LC 2	10%	<u>15</u> 20%	<u>20</u> 30%	<u>25</u> 40%
	Rebate Level LC 3	15%	<u>20</u> <del>30</del> %	<u>25</u> <del>45</del> %	<u>30</u> <del>60</del> %

[...]

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