

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 24-413

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 10/25/24 Filing Description: Expansion of the Listing Schedule of the Options on Lean Hog Futures Contract

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers:

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.

October 25, 2024

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
 Office of the Secretariat
 Commodity Futures Trading Commission
 Three Lafayette Centre
 1155 21st Street, N.W.
 Washington, D.C. 20581

Re: CFTC Regulation 40.6(a) Certification. Expansion of the Listing Schedule of the Options on Lean Hog Futures Contract. CME Submission No. 24-413

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) is certifying to the Commodity Futures Trading Commission (“CFTC” or “Commission”) the expansion of the listing schedule of the Options on Lean Hog Futures contract (the “Contract”) for trading on the CME Globex electronic trading platform (“CME Globex”) and for submission for clearing via CME ClearPort as noted in the table below effective on Sunday, November 24, 2024, for trade date Monday, November 25, 2024 as noted in the table below.

Contract Title	Rulebook Chapter	CME Globex / CME ClearPort Code	Current Listing Schedule	Expanded Listing Schedule
Options on Lean Hog Futures	152A	HE / LN	2 monthly contracts of: Feb listed in August Apr listed in October May listed in December Jun listed in December Jul listed in February Aug listed in April Oct listed in May Dec listed in June	2 monthly contracts of: Feb listed in August Apr listed in October May listed in December Jun listed in December Jul listed in February Aug listed in April Oct listed in May Dec listed in June <u>and the 2 nearest months of January, March, September, or November</u>

Specifically, the Exchange will amend Rules 152A01.D. (“Underlying Futures Contract”) and 152A01.I. (“Termination of Trading”) to amend the listing schedule of the Contract and clarify the related underlying futures contract and trading termination schedule (collectively, the “Rule Amendments”). Exhibit A below provides the Rule Amendments in blackline format.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the expansion of the listing schedule of the Contract may have some bearing on the following Core Principles:

- **Availability of General Information:** The Exchange will issue a Special Executive Report (“SER”) to the marketplace regarding the Rule Amendments. The SER will also be posted on the CME Group website.
- **Daily Publication of Trading Information:** The Exchange will continue to comply with this Core Principle by making public daily information on settlement prices, volume, open interest, and opening and closing ranges for the Contract which will be published daily on the Exchange’s website.
- **Compliance with Rules:** The Exchange shall continue its normal practice to establish, monitor, and enforce compliance with the rules of the Contract, including the expansion of the listing schedule of the Contracts.
- **Execution of Transactions:** The Exchange will continue its current practice of providing a competitive, open, and efficient market mechanism for executing transactions in the Contract, including the expansion of the listing schedule of the Contract.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the Rule Amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to the proposal.

The Exchange certifies that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (312) 466-7478 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Timothy Elliott
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A: Amendments to CME Chapter 152A

Exhibit A

CME Rulebook Chapter 152A Options on Lean Hog Futures

(additions underscored; deletions ~~struck through~~)

152A01. OPTIONS CHARACTERISTICS

152A01.A. Contract Months and Trading Hours

Options contracts shall be listed for such contract months and scheduled for trading during such hours as may be determined by the Exchange.

152A01.B. Trading Unit

The trading unit shall be an option to buy, in the case of the call, or to sell, in the case of the put, one Lean Hogs futures contract as specified in Chapter 152.

152A01.C. Minimum Fluctuations

The price of an option shall be quoted in cents per pound. Minimum price fluctuations shall be in multiples of \$.00025 per pound (also known as one tick). A trade may also occur at a price of \$.000125 per pound (\$.50, also known as one-half tick), whether or not it results in the liquidation of positions for both parties to the trade.

152A01.D. Underlying Futures Contract

1. Options in February, April, May, June, July, August, October, and December (Regular-Cycle)

For regular-cycle options, the underlying futures contract is the futures contract for the month in which the option expires. For example, the underlying futures contract for an option that expires in February is the February futures contract.

2. Options in January, March, September, and November

For monthly options that expire January, March, September, and November, the underlying futures contract is the next futures contract that is nearest to the expiration of the option. For example, the underlying futures contract for an option that expires in January is the February futures contract.

152A01.E. Exercise and Exercise Prices

Transactions and exercise of options shall be conducted for option contracts as set forth in the [Strike Price Listing and Exercise Procedures Table](#).

152A01.F. Position Limits, Exemptions, Position Accountability and Reportable Levels

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

152A01.G. [Reserved]

152A01.H. [Reserved]

152A01.I. Termination of Trading

1. Options in February, April, May, June, July, August, October, and December (Regular-Cycle)

Options trading shall terminate on the same date and time as the underlying futures contract.

2. Options in January, March, September, and November

Trading terminates at the close of the electronic trading session for the corresponding Lean Hog futures contract on the 10th business day of the contract month.

152A01.J. [Reserved]

[End of Rule.]

