

Via Portal Submission

November 5, 2024 MIAX Futures DCM Submission No. 24-28

Mr. Christopher J. Kirkpatrick Secretary of the Commission Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street NW Washington, DC 20581

RE: Rule Certification Submission Pursuant to CFTC Regulation 40.6(a); Modifications to the Hard Red Spring Wheat Futures Incentive Program

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c) of the Commodity Exchange Act ("CEAct") and Commodity Futures Trading Commission ("CFTC") Regulation 40.6(a), MIAX Futures Exchange, LLC ("MIAX Futures") hereby notifies the CFTC of its intention to modify the Hard Red Spring Wheat Futures Incentive Program ("Program"). The modifications to the Program will become effective on January 1, 2025.

Exhibit 1 sets forth the terms of the Program. Modifications appear below, with additions <u>underlined</u> and deletions in <u>strikethough</u>.

MIAX Futures has reviewed the Core Principles for designated contract markets ("DCM Core Principles") and identified that the Program may impact the following DCM Core Principles:

- DCM Core Principle 2, Compliance with Rules: The Program is established pursuant to existing MIAX Futures Rule 2.1.11. Participants in the Program will be selected by the Exchange using criteria as stated in Exhibit 1. MIAX Futures will monitor Program participants' activity to ensure proper distribution of earned incentives.
- DCM Core Principle 4, Prevention of Mark et Disruption: The Program will not impact MIAXFutures' ability to perform its trade practice and market surveillance obligations under the CEA, CFTC Regulations, and its Rules. MIAX Futures will monitor trading in the Program to prevent manipulative trading and market abuse.
- DCM Core Principle 7, Availability of General Information: The terms of the Program have been disseminated on the MIAX Futures website. For further inquiry, Market Participants may contact MIAX Futures for more information regarding the Program.
- DCM Core Principle 9, Execution of Transactions: The Product included in this Program is listed for trading in the open and competitive market.
- DCM Core Principle 12, Protection of Markets and Market Participants: The Program is subject to MIAX Futures Rules, which includes prohibitions against abusive practices, including fraudulent, noncompetitive, or unfair actions.

DCM Core Principle 18, Recordkeeping: All potential participants in the Program must complete an
application to be eligible for the Program, which MIAX Futures will keep on file. The Program is
subject to MIAX Futures' record retention policies, which comply with the CEA and CFTC
Regulations.

Pursuant to the authority set forth in MIAX Futures Rule 2.1.11., the Exchange has approved the Program. There were no substantive opposing views to this Program, nor is MIAX Futures aware of any substantive opposing views with respect to this filing.

The Program is intended to become effective ten (10) business days from the date of this submission. If there are any questions regarding this submission, please contact me at (612) 321-7141. Thank you for your attention to this matter.

Sincerely,

Carmen M. Stuhlmann Associate Counsel

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Enclosure