

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 24-453

Organization: Commodity Exchange, Inc. ("COMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 11/08/24 Filing Description: Amendments to the Listing Schedule and Delisting of Previously-Listed Contract Months of the U.S. Midwest #1 Busheling Ferrous Scrap (AMM) Futures Contract

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers:

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.

November 8, 2024

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
 Office of the Secretariat
 Commodity Futures Trading Commission
 Three Lafayette Centre
 1155 21st Street, N.W.
 Washington, D.C. 20581

Re: CFTC Regulation 40.6(a) Certification. Amendments to the Listing Schedule and Delisting of Previously-Listed Contract Months of the U.S. Midwest #1 Busheling Ferrous Scrap (AMM) Futures Contract. COMEX Submission No. 24-453

Dear Mr. Kirkpatrick:

Commodity Exchange, Inc. (“COMEX” or “Exchange”) is certifying to the Commodity Futures Trading Commission (“CFTC” or “Commission”) amendments to the listing schedule of the U.S. Midwest #1 Busheling Ferrous Scrap (AMM) Futures contract (the “Contract”) effective November 26, 2024, as noted in Table 1 below.

Effective immediately, COMEX delisted previously-listed contract months beyond December 2025. The Contract will be permanently delisted on December 31, 2025 (collectively, the “Rule Amendments”). There is no open interest in the delisted contract months.

Table 1

Contract Title	Rulebook Chapter	Commodity Code	Contract Months Remaining Available for Trading and Clearing	Delisted Contract Months	Last Listed Contract Month / Date of Permanent Delisting
U.S. Midwest #1 Busheling Ferrous Scrap (AMM) Futures	601	BUS	November 2024 through December 2025	January 2026 through October 2027	December 2025 / December 31, 2025

The last listed month of the Contract is December 2025. The Contract will be permanently delisted on December 31, 2025. At that time, information regarding the Contract will be deleted from the respective product rulebook chapter, related position limits in the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 (“Trading Qualifications and Practices”) of the COMEX Rulebook, the CME Globex non-reviewable trading ranges located in Rule 588.H. of the COMEX Rulebook, and the list of block-eligible products located on the CME Group website.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“Act” or “CEA”) and identified that the following Core Principles may be impacted by this initiative as follows:

- **Emergency Authority**: There is no open interest in the impacted contract months of the Contract, and therefore there will be no market disruption related to their delisting.
- **Daily Publication of Trading Information**: COMEX will continue to publish contract trading volumes, open interest levels, and price information daily on its website until the permanent delisting of the Contract.
- **Prevention of Market Disruption**: Trading in the Contract will continue to be subject to the rules of the Exchange, which include prohibitions on manipulation, price distortion, and disruption to the settlement process.
- **Availability of General Information**: The Exchange will make publicly available the details of the initiative by publishing a Special Executive Report (“SER”) to the marketplace. The SER will be available on CME Group’s website.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange certifies that the Rule Amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to the proposal.

The Exchange certifies that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (312) 466-7478 or via e-mail at CMESubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Timothy Elliott
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A – COMEX Chapter 601 (blackline format) - (effective December 31, 2025)

Exhibit A

COMEX Rulebook

(deletions struckthrough)
[Effective December 31, 2025]

Chapter 601

~~U.S. Midwest #1 Busheling Ferrous Scrap (AMM) Futures~~

~~601100. SCOPE OF CHAPTER~~

~~The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price. The procedures for trading, clearing and cash settlement of this contract, and any other matters not specifically covered herein shall be governed by the general rules of the Exchange.~~

~~601101. CONTRACT SPECIFICATIONS~~

~~The Floating Price for each contract month is equal to the price assessment published on the 10th of that given calendar month for the Steel scrap No 1 busheling index, delivered Midwest mill, \$/gross ton by Fastmarkets AMM. If 10th falls into a holiday or weekend, the price will settle on the immediately following business day.~~

~~601102. TRADING SPECIFICATIONS~~

~~The number of months open for trading at a given time shall be determined by the Exchange.~~

~~601102.A. Trading Schedule~~

~~The hours of trading for this contract shall be determined by the Exchange.~~

~~601102.B. Trading Unit~~

~~The contract quantity shall be 20 gross tons ("GT"). Each contract shall be valued as the contract quantity multiplied by the settlement price.~~

~~601102.C. Price Increments~~

~~Prices shall be quoted in U.S. dollars and cents per gross ton. The minimum price fluctuation shall be \$1.00 per gross ton.~~

~~601102.D. Position Limits, Exemptions, Position Accountability and Reportable Levels~~

~~The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5. A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion. Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.~~

~~601102.E. Termination of Trading~~

~~Trading shall terminate on the 10th calendar day of the contract month. If 10th calendar day falls into a holiday or weekend, the price will settle on the immediately following business day. Business days are based on the U.S. Public Holiday calendar.~~

~~601103. FINAL SETTLEMENT~~

~~Final settlement under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.~~

~~601104. DISCLAIMER~~

See [NYMEX/COMEX Chapter iv. \("DISCLAIMERS"\)](#) incorporated herein by reference.