ETH

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the spot price of one Ether in U.S. dollars at <time>, according to a simple average of the CF Ethereum Real-Time Index ("ERTI") for the ~~five minutes~~ minute (~~300~~60 seconds) prior to <time>, excluding the highest and lowest 20% of values. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agency is CF Benchmarks.

Type: The type of Contract is an Event Contract.

Issuance: The Contract is based on the outcome of a recurrent data release, which is issued on a real-time basis. Thus, Contract iterations will be issued on a recurring basis, and future Contract iterations will generally correspond to the next day and year.

<price>: Kalshi may list iterations of the Contract with <price> levels that fall within an inclusive range between 0 and 100,000,000 at consecutive increments of <0.01>. Due to the potential for variability in the Underlying, the Exchange may modify <price> levels in response to suggestions by Members.

<date>: <date> refers to a calendar date specified by Kalshi. Kalshi may list iterations of the Contract corresponding to different statistical periods of <date>.

<time>: <time> refers to a time on a calendar date specified by Kalshi. Kalshi may list iterations of the Contract corresponding to different statistical periods of <time>. ~~Kalshi will only list times from 8AM-7PM ET on business days (days the American stock market is open).~~

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that the index is <above/below/between> <price> on <date> at <time>. If the value of <above/below/between> is "between", then <price> shall be a pair of prices, and an Expiration Value that is greater than or equal to the lower value of the degree pair and less than or equal to the greater value of the degree pair are encompassed in the Payout Criterion. If no data is available on the Expiration Date at the Expiration Time, then the market resolves to No.

Minimum Tick: The Minimum Tick size for the referred Contract shall be $0.01.

Position Limit: The Position Limit for the $1 referred Contract shall be $~~25,000~~1,000,000 per strike, per Member.

Last Trading Date: The Last Trading Date of the Contract will be <date>. The Last Trading Time will be <time>.

Settlement Date: The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The Expiration Date of the Contract shall be the sooner of the first minute after <time> on <date> that data is available or one week after <date>.

Expiration time: The Expiration time of the Contract shall be the first minute after <time> that data is available.

Settlement Value: The Settlement Value for this Contract is $1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(c) of the Rulebook.