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New York, New York 10055

BY ELECTRONIC TRANSMISSION

Submission No. 24-155
November 15, 2024

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Weekly Notification of Rule Amendments
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6 (d)

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(d), ICE Futures U.S., Inc. (“Exchange”) submits notification to the Commission that, during the preceding week, the Exchange corrected typographical errors in Resolution No. 2 to Chapter 19 that corrected the designation of certain natural gas liquids futures contracts as diminishing balance. The contracts were erroneously categorized as diminishing balance in Resolution No. 2 to Chapter 19. The Exchange does not subject the contracts to diminishing balance logic as it relates to position limits. The amendments were not in any way substantive and do not impact existing position limits for any of the contracts. The amendments are provided in Exhibit A.

Additionally, during the preceding week, the Exchange amended Rules 18.D.001 and 18.D.011, which removed references to previously delisted vintages of the certain Physical Environmental futures contracts, California Carbon Allowance Vintage 2017 Future, California Carbon Allowance Vintage 2018 Future, and Regional Greenhouse Gas Initiative Vintage 2018 Future. The amendments were not in any way substantive. The amendments are provided in Exhibit B.

Lastly, during the preceding week, the Exchange clarified the No Cancellation Ranges (“NCR”) for certain Exchange-listed Financial Aromatics futures contracts with contract sizes listed in metric tonnes. Such Financial Aromatics products with contract sizes listed in metric tonnes will be evaluated in accordance with the NCR levels for the Exchange’s Financial Olefins products. The amendments to the Exchange’s No Cancellation Ranges are attached as Exhibit C.

If you have any questions or need further information, please contact me at 312-836-6745 or at patrick.swartz@ice.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Patrick Swartz". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Patrick Swartz
Director
Market Regulation

Enc.

cc: Division of Market Oversight
New York Regional Office

EXHIBIT A

(In the text of the amendments below, additions are shown underscored and deletions are bracketed and lined through.)

Rule	Contract Name	Commodity Code	Contract Size	Unit of Trading	Spot Month Limit	Single Month Accountability Level	All Month Accountability Level	Aggregate 1 (Positive Correlation)	Aggregate 2 (Negative Correlation)	Exchange Reportable Level	Diminishing Balance
19.D.36	Butane, Argus Sonatrach CP Future	ABO	1,000	mt	1,000	1,000	1,000	ABO		25	[¥] <u>N</u>
19.D.34	Butane, Argus Saudi CP Future	ABS	1,000	mt	2,500	2,500	2,500	ABS		25	[¥] <u>N</u>
19.D.35	Butane, Argus Saudi CP Mini Future	BUS	100	mt	25,000	25,000	25,000	ABS		25	[¥] <u>N</u>
19.D.45	Propane, Argus Sonatrach CP Future	AFS	1,000	mt	1,000	1,000	1,000	AFS		25	[¥] <u>N</u>
19.D.43	Propane, Argus Saudi CP Future	SCP	1,000	mt	2,500	2,500	2,500	SCP		25	[¥] <u>N</u>
19.D.44	Propane, Argus Saudi CP Mini Future	AFK	100	mt	25,000	25,000	25,000	SCP		25	[¥] <u>N</u>

EXHIBIT B

(In the text of the amendments below, additions are shown underscored and deletions are bracketed and lined through.)

**Subchapter 18D – Physical Environmental
Futures Contracts**

Rule	Subject
[18.D.001]	California Carbon Allowance Future
18.D.011	Regional Greenhouse Gas Initiative Future

* * *

~~[18.D.001]~~ California Carbon Allowance Future

~~Contract Description:~~ Physically delivered greenhouse gas emissions allowances where each is an allowance issued by the California Air Resources Board or a linked program (“California Carbon Allowance”) representing one metric ton of CO₂-equivalent under California Assembly Bill 32 “California Global Warming Solutions Act of 2006” and its associated regulations, rules and amendments, all together known as the “California Cap and Trade Program”.

~~Contract Symbol:~~ Vintage 2017: CAP; Vintage 2018: CAW

~~Settlement Method:~~ Physical delivery

~~Contract Size:~~ 1,000 California Carbon Allowances

~~Currency:~~ USD

~~Minimum Price Fluctuation:~~ The price quotation convention shall be One cent (\$0.01) per California Carbon Allowance; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

~~Listing Cycle:~~

- ~~1. The Exchange may list monthly contracts in the Standard Cycle or any other calendar month it determines for the current year and forward for up to ten years.~~
- ~~2. The Standard Cycle is: January, February, March, April, May, June, July, August, September, October, November and December~~

~~Last Trading Day:~~ Three Business Days prior to the last Business Day of the delivery month. The last weekday of December is not considered a Business Day, unless otherwise determined and announced by

the Exchange.

Deliverable Instruments: ~~The deliverable instruments are California Carbon Allowances equal to the contract size delivered through the California MTS.~~

~~California Carbon Allowances acceptable for delivery are those issued as a limited authorization to emit up to one metric ton of CO₂ or CO₂-equivalent in the California Cap and Trade Program having a vintage corresponding to the specified vintage year and allowances having a vintage of any year prior to the specified vintage year.~~

~~If the specified vintage year allowances do not exist in the California MTS at contract expiry, allowances of any prior vintage year or allowances of the earliest vintage year available in the California MTS shall be delivered.~~

~~If the California MTS is not operational and capable of transferring allowances at the expiration of contracts in 2012, all open positions in the expiring contract will roll forward one (1) calendar year based on a value determined by multiplying the final settlement price of the expired contract times the sum of one (1) plus the interest rate on 12-month U.S. Treasury notes that is prevailing at the time of contract expiration.~~

~~If the California MTS is not operational and capable of transferring allowances at the expiration of contracts in 2013 and later, all open positions in the expiring contract will settle at the Auction Reserve Price (ARP) as defined in the California Cap and Trade Program. Where the ARP is not defined within the California Cap and Trade Program, for 2013 the ARP shall be \$10 per allowance. For expiries beyond 2013, the ARP will increase by 5% per year plus the rate of inflation as measured by the Consumer Price Index for All Urban Consumers published by the U.S. Bureau of Labor Statistics.~~

Registry: ~~California MTS]~~

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18.D.011 Regional Greenhouse Gas Initiative Future

Contract Description: Monthly physically delivered contract on Regional Greenhouse Gas Initiative ("RGGI") CO₂ allowances ("RGGI CO₂ Allowances").

Contract Symbol: [~~Vintage 2018: RGQ,~~] Vintage 2019: RGR, Vintage 2020: RGS, Vintage 2021: RGT, Vintage 2022: RGU, Vintage 2023 : RJ3, Vintage 2024: RJ4, Vintage 2025 : RJ5, Vintage 2026: RJ6

Settlement Method: Physical delivery

Contract Size: 1,000 RGGI CO₂ Allowances

Currency: USD

Minimum Price Fluctuation: The price quotation convention shall be One cent (\$0.01) per RGGI CO₂

Allowance; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

Listing Cycle: 1. The Exchange may list monthly contracts in the Standard Cycle or any other calendar month it determines for the current year and forward for up to ten years.

2. The Standard Cycle is: January, February, March, April, May, June, July, August, September, October, November and December

Last Trading Day: Three Business Days prior to the last Business Day of the delivery month. The last weekday of December is not considered a Business Day, unless otherwise determined and announced by the Exchange.

Deliverable Instruments: The deliverable instruments are RGGI CO₂ Allowances equal to the contract size delivered through the RGGI CO₂ Allowance Tracking System (“RGGI-COATS”).

1. Contracts with a control period specific vintage: RGGI CO₂ Allowances acceptable for delivery are those having a vintage usable for compliance in the control period associated with the calendar year of the contract expiration or RGGI CO₂ Allowances having a vintage usable for compliance in any prior control period.

2. For vintages 2009, 2010, 2011, and 2012: RGGI CO₂ Allowances acceptable for delivery are RGGI CO₂ Allowances having a vintage corresponding to the specified vintage-year.

For Vintage 2013 and later vintages, RGGI CO₂ Allowances acceptable for delivery are RGGI CO₂ Allowances having a vintage corresponding to the specified vintage-year and allowances having a vintage of any year prior to the specified vintage-year.

Registry: RGGI-COATS

MIC CODE: IFED

CLEARING VENUE: ICEU

EXHIBIT C

(In the text of the amendments below, additions are shown underscored and deletions are bracketed and lined through.)



ICE Futures U.S., Inc. Reasonability Limits and No Cancellation Ranges - As of November 2024

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ICE Futures U.S. - Energy Division No Cancellation Ranges (Maximum Number of Ticks from Market Value expressed as Price Difference)

Contract	Pricing Month	Month	Spread	Quarters	Spread	Calendar	Spread
NGL (North American) (Gallons) **	0.0025	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050
Olefins	N/A	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050
<u>Aromatics (MT)</u> / Olefins (MT)	N/A	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000
Aromatics	N/A	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100
LPG (International) (MT)**	1.00	5.00	5.00	5.00	5.00	5.00	5.00

**For all trades executed after five US business days into the current pricing month, the Pricing Month NCR shall be applied.

* * *

[REMAINDER OF DOCUMENT UNCHANGED]