

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 24-415 (2 of 2)

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 11/21/24 Filing Description: Derived Block Eligibility and Decrease of Minimum Price Increment for Certain Equity Index Futures Contracts for Transactions Submitted for Clearing via CME ClearPort

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers:

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|-------------------------------------|---|----------------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | "Non-Material Agricultural Rule Change" | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.

November 21, 2024

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
3 Lafayette Center
1155 21st Street NW
Washington, DC 20581

**Re: CFTC Regulation 40.6(a). Certification. Derived Block Eligibility and Decrease of Minimum Price Increment for Certain Equity Index Futures Contracts for Transactions Submitted for Clearing via CME ClearPort.
CME Submission No. 24-415 (2 of 2)**

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) certifies to the Commodity Futures Trading Commission (“CFTC” or “Commission”) the enablement of derived block functionality and decrease of the minimum price increment for transactions submitted for clearing via CME ClearPort for certain equity index futures contracts noted below (the “Contracts”) effective on Sunday, December 15, 2024 for trade date Monday, December 16, 2024, as more specifically described in the table below (collectively, the “Rule Amendments”).

Contract Title	Rulebook Chapter	Commodity Code	Minimum Block Threshold	Current Minimum Price Increment CME ClearPort	Decreased Minimum Price Increment CME ClearPort
E-mini Russell 1000 Index Futures	383	RS1	15	0.10 Index points, equal to \$5.00 per contract	<u>0.01 Index points, equal to \$0.50 per contract</u>
S&P SmallCap 600 Index Futures	368	SMC	50	0.10 Index points, equal to \$10.00 per contract	<u>0.01 Index points, equal to \$1.00 per contract</u>
E-mini Russell 2000 Growth Index Futures	394	R2G	15	0.10 Index points, equal to \$5.00 per contract	<u>0.01 Index points, equal to \$0.50 per contract</u>
E-mini Russell 2000 Value Index Futures	395	R2V	15	0.10 Index points, equal to \$5.00 per contract	<u>0.01 Index points, equal to \$0.50 per contract</u>
E-mini Russell 1000 Growth Index Futures	384	RSG	15	0.10 Index points, equal to \$5.00 per contract	<u>0.01 Index points, equal to \$0.50 per contract</u>

E-mini Russell 1000 Value Index Futures	385	RSV	15	0.10 Index points, equal to \$5.00 per contract	<u>0.01 Index points, equal to \$0.50 per contract</u>
S&P 500 Growth Index Futures	355	SG	15	0.10 Index points, equal to \$25.00 per contract	<u>0.01 Index points, equal to \$2.50 per contract</u>
S&P 500 Value Index Futures	356	SU	15	0.10 Index points, equal to \$25.00 per contract	<u>0.01 Index points, equal to \$2.50 per contract</u>
E-mini S&P 500 Equal Weight Index Futures	378	EWF	50	0.50 Index points, equal to \$10.00 per contract	<u>0.01 Index points, equal to \$0.20 per contract</u>
E-mini S&P ESG Index Futures	364	ESG	100	0.02 Index points, equal to \$10.00 per contract	<u>0.01 Index points, equal to \$5.00 per contract</u>
E-mini S&P Europe 350 ESG Index Futures	367	E3G	50	0.05 Index points, equal to EUR 25.00 per contract	<u>0.01 Index points, equal to EUR 5.00 per contract</u>

In order to enable derived block eligibility of the Contracts, the Exchange is concurrently implementing amendments to CME Rule 3XX02.C. (“Price Increments”) of the Contracts to decrease the minimum price fluctuation for transactions submitted for clearing via CME ClearPort.

Appendix A below provides amendments to CME Rule 3XX02.C. In blackline format.

The Exchange is implementing the Rule Amendments to better accommodate market participants with transactions of large quantities.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the Rule Amendments may have some bearing on the following Core Principles:

Availability of General Information: The Exchange will release a Special Executive Report (“SER”) regarding the Rule Amendments. The SER will also be posted on the CME Group website.

Daily Publication of Trading Information: The Exchange will continue to publish contract trading volumes, open interest levels, and price information daily on its website and through quote vendors for the Contracts.

Prevention of Market Disruption: Trading in the Contracts will continue to be subject to the rules of the Exchange, which include prohibitions on manipulation, price distortion, and disruption to the cash settlement process.

Compliance with Rules: The Exchange will continue its normal practice to establish, monitor, and enforce compliance with the rules of the Contracts, including the reduction of the minimum price increment for the Contracts.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange certifies that the Rule Amendments comply with the Act and regulations thereunder. There were no substantive opposing views

to this proposal.

Should you have any questions concerning the above, please contact the undersigned at (312) 466-7478 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Timothy Elliott
Managing Director and Chief Regulatory Counsel

Attachment: Appendix A Amendments to CME Rulebook Chapters (blackline format)

Appendix A

CME Rulebook

(additions underscored)

Chapter 367

E-mini S&P Europe 350 ESG Index Futures

36702. TRADING SPECIFICATIONS

36702.C. Price Increments

Bids and offers shall be quoted in Index points. Subject to Rule 36706.C., the minimum price increment **for transactions on CME Globex** shall be 0.05 Index points, equal to EUR 25.00 per contract, except for intermonth spreads executed pursuant to Rule 542.A., for which the minimum price increment shall be 0.01 Index points, equal to EUR 5.00 per intermonth spread.

For transactions submitted for clearing via CME ClearPort, the minimum price increment shall be 0.01 Index points, equal to EUR 5.00 per contract.

[Remainder of Rule unchanged.]

Chapter 364

E-mini S&P 500 ESG Index Futures

36402. TRADING SPECIFICATIONS

36402.C. Price Increments

Bids and offers shall be quoted in Index points. Subject to Rule 36406.C., the minimum price increment **for transactions on CME Globex** shall be 0.02 Index points, equal to \$10.00 per contract, except for intermonth spreads executed pursuant to Rule 542.A., for which the minimum price increment shall be 0.01 Index points, equal to \$5.00 per intermonth spread. **For**

transactions submitted for clearing via CME ClearPort, the minimum price increment shall be 0.01 Index points, equal to \$5.00 per contract.

[Remainder of Rule unchanged.]

Chapter 378

E-mini S&P 500 Equal Weight Index Futures

37802. TRADING SPECIFICATIONS

37802.C. Price Increments

Bids and offers shall be quoted in Index points. Subject to Rule 37806.C., the minimum price increment **for transactions on CME Globex** shall be 0.50 Index points, equal to \$10.00 per contract, except for intermonth spreads executed pursuant to Rule 542.A., for which the minimum price increment shall be 0.10 Index points, equal to \$2.00 per intermonth spread. **For**

transactions submitted for clearing via CME ClearPort, the minimum price increment shall be 0.01 Index points, equal to \$0.20 per contract.

[Remainder of Rule unchanged.]

Chapter 394
E-mini® Russell 2000® Growth Index Futures

39402. TRADING SPECIFICATIONS

39402.C. Price Increments

Bids and offers shall be quoted in Index points. Subject to Rule 39406.C., the minimum price increment **for transactions on CME Globex** shall be 0.10 Index points, equal to \$5.00 per contract, except for intermonth spreads executed pursuant to Rule 542.A., for which the minimum price increment shall be 0.05 Index points, equal to \$2.50 per intermonth spread. **For transactions submitted for clearing via CME ClearPort, the minimum price fluctuation shall be 0.01 Index points, equal to \$0.50 per contract.**

[Remainder of Rule unchanged.]

Chapter 395
E-mini® Russell 2000® Value Index Futures

39502. TRADING SPECIFICATIONS

39502.C. Price Increments

Bids and offers shall be quoted in Index points. Subject to Rule 39506.C., the minimum price increment **for transactions on CME Globex** shall be 0.10 Index points, equal to \$5.00 per contract, except for intermonth spreads executed pursuant to Rule 542.A., for which the minimum price increment shall be 0.05 Index points, equal to \$2.50 per intermonth spread. **For transactions submitted for clearing via CME ClearPort, the minimum price increment shall be 0.01 Index points, equal to \$0.50 per contract.**

[Remainder of Rule unchanged.]

Chapter 383
E-mini® Russell 1000® Index Futures

38302. TRADING SPECIFICATIONS

38302.C. Price Increments

Bids and offers shall be quoted in Index points. Subject to Rule 38306.C., the minimum price increment **for transaction on CME Globex** shall be 0.10 Index points, equal to \$5.00 per contract, except for intermonth spreads executed pursuant to Rule 542.A., for which the minimum price increment shall be 0.05 Index points, equal to \$2.50 per intermonth spread. **For transactions submitted for clearing via CME ClearPort, the minimum price increment shall be 0.01 Index points, equal to \$0.50 per contract.**

[Remainder of Rule unchanged.]

Chapter 384
E-Mini® Russell 1000® Growth Index Futures

38402. TRADING SPECIFICATIONS

38402.C. Price Increments

Bids and offers shall be quoted in Index points. Subject to Rule 38406.C., the minimum price increment **for transactions on CME Globex** shall be 0.10 Index points, equal to \$5.00 per contract, except for intermonth spreads executed pursuant to Rule 542.A., for which the minimum price increment shall be 0.05 Index points, equal to \$2.50 per intermonth spread. **For transactions submitted for clearing via CME ClearPort, the minimum price increment shall be 0.01 Index points, equal to \$0.50 per contract.**

[Remainder of Rule unchanged.]

Chapter 385
E-mini® Russell 1000® Value Index Futures

38502. TRADING SPECIFICATIONS

38502.C. Price Increments

Bids and offers shall be quoted in Index points. Subject to Rule 38506.C., the minimum price **for transactions on CME Globex** increment shall be 0.10 Index points, equal to \$5.00 per contract, except for intermonth spreads executed pursuant to Rule 542.A., for which the minimum price increment shall be 0.05 Index points, equal to \$2.50 per intermonth spread. **For transactions submitted for clearing via CME ClearPort, the minimum price increment shall be 0.01 Index points, equal to \$0.50 per contract.**

[Remainder of Rule unchanged.]

Chapter 355 S&P 500 Growth Index Futures

35502. TRADING SPECIFICATIONS

35502.C. Price Increments

Bids and offers shall be quoted in Index points. The minimum price increment **for transactions on CME Globex** shall be 0.10 Index points, equal to \$25.00 per contract, except for intermonth spreads executed pursuant to Rule 542.A., for which the minimum price increment shall be 0.05 Index points, equal to \$12.50 per intermonth spread. **For transactions submitted for clearing via CME ClearPort, the minimum price increment shall be 0.01 Index points, equal to \$2.50 per contract.**

[Remainder of Rule unchanged.]

Chapter 368 E-mini S&P Smallcap 600 Index™ Futures

36802. TRADING SPECIFICATIONS

36802.C. Price Increments

Bids and offers shall be quoted in terms of the S&P Smallcap Index points. The minimum price increment **for transactions on CME Globex** shall be 0.10 Index points, equal to \$10.00 per contract, except for intermonth spreads executed pursuant to Rule 542.A., for which the minimum price increment shall be 0.05 Index points, equal to \$5.00 per intermonth spread. **For transactions submitted for clearing via CME ClearPort, the minimum price increment shall be 0.01 Index points, equal to \$1.00 per contract.**

[Remainder of Rule unchanged.]

Chapter 356 S&P 500 Value Index Futures

35602. TRADING SPECIFICATIONS

35602.C. Price Increments

Bids and offers shall be quoted Index points. The minimum price increment **for transactions on CME Globex** shall be 0.10 Index points, equal to \$25.00 per contract, except for intermonth spreads executed pursuant to Rule 542.A., for which the minimum price increment shall be 0.05 Index points, equal to \$12.50 per intermonth spread. **For transactions submitted for clearing via CME ClearPort, the minimum price increment shall be 0.01 Index points, equal to \$2.50 per contract.**

[Remainder of Rule unchanged.]