SUBMISSION COVER SHEET

***IMPORTANT*: Check box if Confidential Treatment is requested** ☐

Registered Entity Identifier Code (optional): 24-479

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a: ☐ **DCM** ☐ **SEF** ☒ **DCO** ☐ **SDR**

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 12/02/24 Filing Description: Delisting of the Swiss Franc ("CHF"), British Pound Sterling ("GBP"), and Japanese Yen ("JPY") London Inter-Bank Offered Rate ("LIBOR") Interest Rate Swaps ("CHF IRS", "GBP IRS", "JPY IRS") Contracts for Clearing

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

☐	Certification	§ 40.6(a)
☐	Approval	§ 40.5(a)
☐	Notification	§ 40.6(d)
☐	Advance Notice of SIDCO Rule Change	§ 40.10(a)
☐	SIDCO Emergency Rule Change	§ 40.10(h)

Rule Numbers:

New Product **Please note only ONE product per Submission.**

☐	Certification	§ 40.2(a)
☐	Certification Security Futures	§ 41.23(a)
☐	Certification Swap Class	§ 40.2(d)
☐	Approval	§ 40.3(a)
☐	Approval Security Futures	§ 41.23(b)
☐	Novel Derivative Product Notification	§ 40.12(a)
☐	Swap Submission	§ 39.5

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

☐	Certification	§ 40.6(a)
☐	Certification Made Available to Trade Determination	§ 40.6(a)
☐	Certification Security Futures	§ 41.24(a)
☒	Delisting (No Open Interest)	§ 40.6(a)
☐	Approval	§ 40.5(a)
☐	Approval Made Available to Trade Determination	§ 40.5(a)
☐	Approval Security Futures	§ 41.24(c)
☐	Approval Amendments to enumerated agricultural products	§ 40.4(a), § 40.5(a)
☐	"Non-Material Agricultural Rule Change"	§ 40.4(b)(5)
☐	Notification	§ 40.6(d)

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.

Timothy Elliott
Managing Director and Chief Regulatory Counsel
Legal Department

December 2, 2024

VIA ELECTRONIC PORTAL

Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

Re: CFTC Regulation 40.6(a) Certification. Delisting of the Swiss Franc ("CHF"), British Pound Sterling ("GBP"), and Japanese Yen ("JPY") London Inter-Bank Offered Rate ("LIBOR") Interest Rate Swaps ("CHF IRS", "GBP IRS", "JPY IRS") Contracts for Clearing.
CME Submission No. 24-479

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. ("CME"), a registered derivatives clearing organization ("DCO"), certifies to the Commodity Futures Trading Commission ("CFTC" or "Commission") the delisting of the Swiss Franc ("CHF"), British Pound Sterling ("GBP"), and Japanese Yen ("JPY") London Inter-Bank Offered Rate ("LIBOR") Interest Rate Swaps ("CHF IRS", "GBP IRS", "JPY IRS") contracts (the "Contracts") for clearing and related amendments to CME Rule 90102.E.1. ("Interest Rate Swaps Rate Options") of Chapter 901 ("Interest Rate Swaps Contract Terms") effective on Monday, December 2, 2024.

There is no open interest in the Contracts. CME will amend Rule 90102.E.1. to remove the existing reference to the CHF IRS, GBP IRS, and JPY IRS rates in the table of floating rate options eligible for clearing at CME.

CME reviewed the DCO core principles ("Core Principles") as set forth in the Commodity Exchange Act (the "Act") and identified that the following Core Principle may be impacted by this initiative:

- **Public Information:** CME will issue a Clearing House Advisory Notice ("Clearing Advisory") regarding the delisting to notify the market authorities, market participants, and the public so that they have accurate, up-to-date information regarding the products, rules, regulations, and mechanisms for clearing transactions. The Clearing Advisory and amendments to Chapter 901 will also be posted on the CME Group website.

Exhibit A includes the text of the Clearing Advisory. Exhibit B outlines the amendments to Rule 90102.E.1. in blackline format.

Pursuant to Section 5c(c) of the Act and CFTC Regulations 40.6(a), CME hereby certifies that the delisting of the Contracts complies with the Act, including regulations under the Act. There were no substantive opposing views to the proposal.

CME certifies that this submission has been concurrently posted on the CME Group website at http://www.cmegroup.com/market-regulation/rule-filings.html.

20 S Wacker Dr Chicago, IL 60606 T 312 466 7478 tim.elliott@cmegroup.com cmegroup.com

If you have any questions regarding this submission, please contact me at 312-466-7478 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Timothy Elliott
Managing Director and Chief Regulatory Counsel

Attachments: Exhibit A – Clearing Advisory 24-364
Exhibit B – CME Rule 90102.E.1. ("Interest Rate Swaps Rate Options") (blackline format)

Exhibit A

CME Clearing Advisory 24-364

CME Group Advisory Notice

TO:	**Clearing Member Firms; Back Office Managers**
FROM:	**CME Clearing**
Advisory #:	**24-364**
SUBJECT:	**Product Delisting Summary for Clearing Firms, Bookkeeping Software Providers, ISVs**
DATE:	**December 2, 2024**

Product Delisting

Effective immediately, CME Clearing will no longer accept Swiss Franc (CHF), British Pounds (GBP), and Japanese Yen (JPY) Interest Rate Swaps referencing “CHF-LIBOR”, “CHF-LIBOR-BBA”, “GBP-LIBOR”, “GBP-LIBOR-BBA”, “JPY-LIBOR”, “JPY-LIBOR-BBA” as the floating rate, with the attributes noted in the table below (the “Contracts”), for clearing. The Contracts represent all CHF, GBP, and JPY LIBOR Interest Rate Swaps (IRS) that CME Clearing currently accepts for clearing.

There is no open interest in the Contracts.

Swap Attribute	Supported at CME
Currency	CHF
Product Type	Interest Rate Swap (IRS)
Payment Calendar	Zurich
Payment Currency	CHF
Basis Swap	n/a
Index	CHF-LIBOR, CHF-LIBOR-BBA
Index Tenor	6 month
Max Maturity	31 years

Swap Attribute	Supported at CME
Currency	GBP
Product Type	Interest Rate Swap (IRS)
Payment Calendar	London
Payment Currency	GBP
Basis Swap	n/a
Index	GBP-LIBOR, GBP-LIBOR-BBA
Index Tenor	1 month, 3 month, 6 month
Max Maturity	51 years

Swap Attribute	Supported at CME
Currency	JPY
Product Type	Interest Rate Swap (IRS)
Payment Calendar	Tokyo
Payment Currency	JPY
Basis Swap	n/a
Index	JPY-LIBOR, JPY-LIBOR-BBA
Index Tenor	1 month, 3 month, 6 month
Max Maturity	31 years

The delisting has **no** impact on the clearing of CHF SARON, GBP SONIA, and JPY TONAR Overnight Index Swaps. CME will continue to offer clearing support for the USD LIBOR index.

Information Contacts		
General Information	Products & Services	(312) 930-1000
Operation Information	Clearing House	(312) 207-2525
Globex Information	Global Command Center	(800) 438-8616
Performance Bond Information	Risk Management Dept.	(312) 648-3888
Position Limits	Market Regulation	(312) 341-7970
Clearing Fees	Clearing Fee Hotline	(312) 648-5470

Regards,

CME Clearing

Exhibit B

CME Rulebook

(deletions ~~struck through~~)

Chapter 901
Interest Rate Swap Contract Terms

***

90102. CONTRACT TERMS

***

90102.E. Rate Options

90102.E.1. Interest Rate Swaps Rate Options

With respect to an IRS Contract, the Floating Rate Option elected by the IRS Clearing Participant in accordance with Rule 90002.F from the following Floating Rate Options names specified in the 2006 ISDA Definitions or Floating Rate Options names specified in the ISDA Definitions Floating Rate Matrix, or combination of rate options:

	2006 ISDA Definitions Floating Rate Option ("FRO") Name	**2021 ISDA Definitions FRO Name**
1.	USD-LIBOR-BBA	USD-LIBOR
*******As set out in CME Clearing Advisory Notice 23-096, effective July 3, 2023, CME will cease to accept for clearing IRS Contracts referencing USD-LIBOR-BBA or USD-LIBOR except where the start date of such swap is on or after July 3, 2023.***		
2.	USD-Federal Funds-H.15-OIS-COMPOUND	USD-Federal Funds-OIS Compound
3.	USD-Federal Funds-H. 15	USD-Federal Funds
4.	EUR-EURIBOR-Reuters	EUR-EURIBOR
5.	EUR-EURIBOR-Telerate (as defined in the 2000 ISDA Definitions, as published by ISDA)	Not applicable
~~6.~~	~~GBP-LIBOR-BBA*~~	~~GBP-LIBOR*~~
~~****As set out in CME Clearing Advisory Notice 21-434, effective January 4, 2022, CME will cease to accept for clearing IRS Contracts referencing GBP-LIBOR-BBA or GBP-LIBOR except where the start date of such swap is on or after January 4, 2022.***~~		
~~7.~~ 6.	GBP-SONIA-COMPOUND	GBP-SONIA-OIS Compound
~~8.~~	~~JPY-LIBOR-BBA**~~	~~JPY-LIBOR**~~
~~*****As set out in CME Clearing Advisory Notice 21-434, effective January 4, 2022, CME will cease to accept for clearing IRS Contracts referencing JPY-LIBOR-BBA or JPY-LIBOR except where the start date of such swap is on or after January 4, 2022.***~~		
~~9.~~ 7.	JPY-TONA-OIS-COMPOUND	JPY-TONA-OIS Compound
~~10.~~	~~CHF-LIBOR-BBA***~~	~~CHF-LIBOR***~~
~~******As set out in CME Clearing Advisory Notice 21-434, effective January 3, 2022, CME will cease to accept for clearing IRS Contracts referencing CHF-LIBOR-BBA or CHF-LIBOR except where the start date of such swap is on or after January 3, 2022.***~~		
~~11.~~ 8.	CAD-BA-CDOR*****	CAD-CDOR*****
*****As set out in **CME Clearing Advisory Notice 24-115**, effective July 3, 2024, CME will cease to accept for clearing IRS Contracts referencing CAD-BA-CDOR or CAD-CDOR except where the start date of such swap is on or after July 3, 2024.		
~~12.~~ 9.	CAD-CORRA-OIS-COMPOUND	CAD-CORRA-OIS Compound
~~13.~~ 10.	AUD-BBR-BBSW	AUD-BBSW
~~14.~~ 11.	AUD-AONIA-OIS-COMPOUND	AUD-AONIA-OIS Compound
~~15.~~ 12.	SEK-STIBOR-SIDE	SEK-STIBOR

~~16.~~ 13.	DKK-CIBOR-DKNA13	DKK-CIBOR
~~17.~~ 14.	DKK-CIBOR2-DKNA13	DKK-CIBOR2
~~18.~~ 15.	NOK-NIBOR-NIBR	NOK-NIBOR
~~19.~~ 16.	NOK-NIBOR-OIBOR	NOK-NIBOR
~~20.~~ 17.	HKD-HIBOR-HKAB	HKD-HIBOR
~~21.~~ 18.	NZD-BBR-FRA	NZD-BKBM FRA
~~22.~~ 19.	HUF-BUBOR-Reuters	HUF-BUBOR
~~23.~~ 20.	PLN-WIBOR-WIBO	PLN-WIBOR
~~24.~~ 21.	CZK-PRIBOR-PRBO	CZK-PRIBOR
~~25.~~ 22.	ZAR-JIBAR-SAFEX	ZAR-JIBAR
~~26.~~ 23.	MXN-TIIE-Banxico	MXN-TIIE
**********As set out in CME Clearing Advisory Notice 24-342, effective close of business December 31, 2024, CME will only accept for clearing IRS Contracts referencing MXN-TIIE-Banxico or MXN-TIIE which: ● have all fixings prior to December 3, 2025; or ● are spot and forward starting swaps arising from the expiry of bilateral swaptions. From close of business December 31, 2025, CME will cease to accept for clearing all IRS Contracts referencing MXN-TIIE-Banxico or MXN-TIIE.***		
~~27.~~ 24.	USD-SOFR-COMPOUND	USD-SOFR-OIS Compound
~~28.~~ 25.	EUR-EuroSTR-COMPOUND	EUR-EuroSTR-OIS Compound
~~29.~~ 26.	CHF-SARON-OIS-COMPOUND	CHF-SARON-OIS Compound
~~30.~~ 27.	USD-BSBY	USD-BSBY
*********As set out in CME Clearing Advisory Notice 24-185, effective July 15, 2024, CME will cease to accept for clearing IRS Contracts referencing USD-BSBY except where the final fixing of such swap is published on or before November 15, 2024.***		
~~31.~~ 28.	Not supported	SGD-SORA-OIS Compound
~~32.~~ 29.	Not supported	MXN-TIIE ON-OIS Compound

[Remainder of Rule unchanged.]