

**Eurex Clearing AG**  
**ECAG Rule Certification 090-24**  
**December 05, 2024**

1. The text of the proposed amendments to the Price List (“Price List”) of Eurex Clearing AG (“Eurex Clearing”) is appended as Attachment A. Any additions are underlined and any deletions are struck through.
2. The date of intended implementation for No. A below is as outlined below. The date of intended implementation for Nos. B, C, E, F, and G below is January 1, 2025. The date of intended implementation of No. D below is April 1, 2025.
3. Attached please find a certification that: (1) these amendments comply with the Commodity Exchange Act (the “Act”), and the Commission’s regulations thereunder; and (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at: <https://www.eurex.com/ec-en/rules-regs/regulations/cftc-dco-filings>.
4. A concise explanation and analysis of the operation, purpose, and effect of the amended rule appears below.
5. There were no opposing views expressed regarding these amended rules.
6. Confidential treatment is not requested.

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CONCISE EXPLANATION AND ANALYSIS OF THE OPERATION, PURPOSE, AND EFFECT OF THE PROPOSED RULE AND ITS COMPLIANCE WITH APPLICABLE PROVISIONS OF THE ACT, INCLUDING CORE PRINCIPLES AND THE COMMISSION’S REGULATIONS THEREUNDER

Eurex Clearing is proposing the following amendments to the Price List:

**A. Introduction of an OTC Interested Rate Derivatives (“IRD”) BASIC Pack Special Offer 2025**

Eurex Clearing announces a temporary incentive program for the clearing of own transactions for all OTC IRD products, as outlined in Eurex Clearing Circular 090-24, which is appended as Attachment A. The effective date is the first calendar day of the month subsequent to the month of booking.

**B. Prolongation of OTC IRD Rate Blending Fee Waiver**

Eurex Clearing proposes to prolong a fee waiver which applies to the trade netting fee for terminated trades in case of level 3 netting (“Rate Blending”), as outlined in Attachment A. The fee waiver applies to all OTC IRD transactions terminated within the third netting level, i.e. Rate Blending, until and including March 31, 2025.

**C. Prolongation of Booking Fee Discount in Standard Pricing Model B**

Eurex Clearing proposes to prolong the fixed discount of 15 percent on the applicable booking fee for OTC IRD Transactions cleared under Standard Pricing Model B until December 31, 2025, as outlined in Attachment A.

**D. Removal of Rebate Scheme for Disclosed Direct Clients in Standard Pricing Model A**

Eurex Clearing proposes to remove the rebate scheme for Disclosed Direct Clients in Standard Pricing Model A from the Price List to allow for a comprehensive review and re-design, as outlined in Attachment A.

**E. Amendments to OTC IRD Rate Blending Pricing Model & Fee reduction**

Eurex Clearing proposes amendments to the OTC IRD Rate Blending Pricing Model as well as fee reductions, as outlined in Attachment A.

**F. Prolongation of the temporary fee waiver for the Securities Collateral Concentration Add-on Fee**

Eurex Clearing proposes to extend the currently existing fee waiver for the Securities Collateral Concentration Add-on Fee, as outlined in Attachment A.

**G. Introduction of a Securities Collateral Movement Fee**

Eurex Clearing proposes to introduce a service fee for securities collateral movements, effective as of January 1, 2025, as outlined in Attachment A.

Further information regarding the operation, purpose, and effect of the proposed amendments is discussed in Attachment A.

Eurex Clearing has identified the following derivatives clearing organization (“DCO”) Core Principle as potentially being relevant to the above amendments:

1. DCO Core Principle C (Participant and Product Eligibility): The proposed amendments will comply with DCO Core Principle C because the amendments reflect certain fee changes, and Eurex Clearing will continue to clear all products under its DCO license in compliance with this Core Principle.

CERTIFICATIONS PURSUANT TO SECTION 5c OF THE COMMODITY EXCHANGE ACT, 7  
U.S.C. §7a-2 AND COMMODITY FUTURES TRADING COMMISSION RULE 40.6, 17 C.F.R. §40.6

I hereby certify that:

- (1) the amendments comply with the Commodity Exchange Act, and the Commission's regulations thereunder; and
- (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at: <https://www.eurex.com/ec-en/rules-regs/regulations/cftc-dco-filings>.

/s/ Eric Seinsheimer

By: Eric Seinsheimer

Title: US CCO, Eurex Clearing AG

Dated: December 05, 2024