

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): **18-001**

Organization: **The Board of Trade of the City of Chicago, Inc. ("CBOT")**

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): **01/04/2018** Filing Description: **Reduction of the Extended Trading Hours for Rough Rice Futures and Options Contracts**

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers:

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Official Product Name: _____

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: Rough Rice Futures and Options

Rule Numbers: N/A

January 4, 2018

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**Re: Regulation 40.6(a) Certification: Notification Regarding Reducing the Extended Trading Hours for Rough Rice Futures and Options Contracts.
CBOT Submission No. 18-001**

Dear Mr. Kirkpatrick:

The Board of Trade of the City of Chicago, Inc. ("CBOT" or the "Exchange"), pursuant to Commodity Futures Trading Commission ("Commission") Regulation 40.6(a), hereby notifies the Commission that it is self-certifying the reduction of the extended trading hours on the CME Globex electronic trading platform for the Rough Rice Futures and Rough Rice Options contracts (the "Contracts") effective on Sunday, January 21, 2018 for trade date Monday, January 22, 2018.

Contract Title	CME Globex Code	CBOT Rulebook Chapter
Rough Rice Futures	ZR	17
Rough Rice Options	OZR	17A

Current Extended Trading Hours	Extended Trading Hours Effective on Trade Date January 22, 2018
Sunday – Friday, 7:00 p.m. – 7:45 a.m. CT	Sunday – Thursday, 7:00 p.m. – 9:00 p.m. CT.

The Exchange gathered feedback on trading hours from a broad range of market participants representing the rough rice industry via an industry survey. The feedback generally indicated a strong preference for reducing or eliminating extended trading hours to concentrate liquidity. The proposed reduction in extended trading hours is intended to strike a balance between concentrating market liquidity, as broadly preferred by market participants, and supporting price discovery and the opportunity to manage risk outside of regular trading hours.

The Exchange reviewed the designated contract market ("DCM") core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA" or "Act") and identified that the proposed changes may impact the following Core Principles:

- **Compliance with Rules** - All trading hours will continue to be subject to the full range of rules in the CBOT Rulebook Chapters, including all monitoring, surveillance, and enforcement provisions.
- **Execution of Transactions** - Amending the trading hours does not impact the Exchange's order execution, which will continue in the same manner as before.

- **Prevention of Market Disruption** - The capacity and responsibility to prevent manipulation, price distortion, and disruptions of the delivery process through market surveillance, compliance, and enforcement practices and procedures will continue during the new trading hours.
- **Availability of General Information** - The new trading hours will be made known to the trading community in advance of the effective date via a Special Executive Report and will be posted in the trading specifications for the Rough Rice futures and options contracts on CME Group website.
- **Daily Publication of Trading** - All trades will be posted in the Daily Bulletin and published on CME Group website.

The Exchange certifies that these contract terms and conditions comply with the CEA and regulations thereunder. The Exchange certifies that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>. Although input from market participants generally indicated a strong preference for reduced extended trading hours, some market participants preferred to retain the current duration.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel