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BY ELECTRONIC TRANSMISSION

Submission No. 17-2
January 5, 2017

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**Re: Amendments to Spread Leg Pricing Methodology for Equity Index Futures
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Kirkpatrick:

Pursuant to Commission Regulation 40.6(a), ICE Futures U.S., Inc. (“IFUS” or “Exchange”) self-certifies amendments to the methodology used to set the clearing prices for each leg of calendar spread trade in all Russell and MSCI Index Futures contracts (collectively the “Covered Contracts”). The clearing price of the front month in a calendar spread trade involving one of the Covered Contracts is currently set using the prior day’s settlement price for that contract month, and the clearing price of the back month in the spread pair is currently set using the front month clearing price plus/minus the agreed upon spread trade price.

The Exchange is amending the leg pricing methodology for the Covered Contracts. Beginning on January 30, 2017, the Exchange will set the clearing price of the “Lead Month” in the spread pair at the current market price for that contract month at the time of the spread trade, and will set the clearing price of the other month in the spread pair at the “Lead” month clearing price plus/minus the agreed upon spread trade price. The Lead Month is typically the front month in a spread pair, but as the nearby futures contract approaches expiry the Lead Month may be the second listed month rather than the front month. This is the same methodology that is already used to set the clearing leg prices for spread trading in IFUS agricultural and metal futures contracts.

The Exchange certifies that the rule amendments comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. The Exchange

is not aware of any opposing views and further certifies that, concurrent with this filing, a copy of this submission was posted on the Exchange's website, which may be accessed at (<https://www.theice.com/futures-us/regulation#rule-filings>).

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Jason V. Fusco". The signature is written in a cursive style with a large, sweeping initial "J".

Jason V. Fusco
Assistant General Counsel
Market Regulation

Enc.
cc: Division of Market Oversight
New York Regional Office