

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 21-008

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 01/11/21 Filing Description: Delisting of Four (4) Coal Platts (OTC Broker Index) Futures and Options Contracts

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers:

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.

January 11, 2021

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
 Office of the Secretariat
 Commodity Futures Trading Commission
 Three Lafayette Centre
 1155 21st Street, N.W.
 Washington, D.C. 20581

Re: CFTC Regulation 40.6(a) Certification. Notification Regarding the Delisting of Four (4) Coal Platts (OTC Broker Index) Futures and Options Contracts. NYMEX Submission No. 21-008

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) is certifying to the Commodity Futures Trading Commission (“CFTC” or “Commission”) the delisting of four (4) coal Platts (OTC Broker Index) futures and options contracts (the “Contracts”) as set forth in the table below, effective immediately. There is no open interest in the Contracts.

Contract Title	Rulebook Chapter	CME ClearPort Code	CME Globex Code
Powder River Basin Coal (Platts OTC Broker Index) Futures	262	QP	QP
Powder River Basin Coal (Platts OTC Broker Index) Option on Quarterly Futures Strip	1080	RPF	RPF
CSX Coal (Platts OTC Broker Index) Futures	261	QX	QXB
CSX Coal (Platts OTC Broker Index) Option on Quarterly Futures Strip	1079	CPF	CPF

The Contracts were listed for trading on CME Globex as well as for submission for clearing via CME ClearPort.

Exhibit A provides amendments to the applicable NYMEX Rulebook Chapters in blackline format.

Also, as a result of the delisting, information regarding the Contracts has been deleted from the respective NYMEX Rulebook Chapters, related position limits in the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 (“Trading Qualifications and Practices”) of the NYMEX Rulebook (the “Table”), the CME Globex non-reviewable ranges located in Rule 588.H. of the NYMEX Rulebook, and the list of block-eligible products located on the CME Group website. The Table is attached under separate cover, in blackline format, as Exhibit B.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the following Core Principles may be impacted by this initiative as follows:

- **Emergency Authority:** There is no open interest in the Contracts, and therefore there will be no market disruption related to their delisting.
- **Availability of General Information:** The Exchange will make publicly available the details of the delisting by publishing a Special Executive Report (“SER”) to the marketplace. The SER will be available on CME Group’s website.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the delisting of the Contracts complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange’s website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please e-mail CMEGSubmissionInquiry@cmegroup.com or contact the undersigned at (212) 299-2200.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachments: Appendix A - Amendments to NYMEX Rulebook Chapters (blackline format)
Appendix B - Position Limit, Position Accountability, and Reportable Level Table in Chapter 5 of the NYMEX Rulebook (attached under separate cover)

Exhibit A

NYMEX Rulebook (deletions struck through)

Chapter 262 **~~Powder River Basin Coal (Platts OTC Broker Index) Futures~~**

~~262.01. SCOPE~~

~~The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.~~

~~262.02. FLOATING PRICE~~

~~The Floating Price for each contract month will be equal to the Final Monthly Average for the corresponding month of the Platts OTC Broker Index for the PRB 8,800 OTC published in Platt's Coal Trader in the table titled "OTC Broker Index" in the first regular issue of the contract month.~~

~~262.03. CONTRACT QUANTITY AND VALUE~~

~~The contract quantity shall be 1,000 tons.~~

~~Each futures contract shall be valued as the contract quantity (1,000 tons) multiplied by the settlement price.~~

~~262.04. CONTRACT MONTHS~~

~~Trading shall be conducted in contracts in such months as shall be determined by the Board of Directors.~~

~~262.05. PRICES AND FLUCTUATIONS~~

~~Prices shall be quoted in U.S. dollars and cents per ton. The minimum price fluctuation shall be \$0.01 per ton. There shall be no maximum price fluctuation.~~

~~262.06. TERMINATION OF TRADING~~

~~Trading shall cease on the 25th day of the month prior to the contract month. If the 25th day is not a business day, the Contract shall expire on the last business day prior to the 25th.~~

~~262.07. FINAL SETTLEMENT~~

~~Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.~~

~~262.08. RESERVED~~

~~262.09. DISCLAIMER~~

~~See [NYMEX/COMEX Chapter iv. \("DISCLAIMERS"\)](#) incorporated herein by reference.~~

Chapter 264 **~~CSX Coal (Platts OTC Broker Index) Futures~~**

261.01. SCOPE

~~_____~~ The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

261.02. FLOATING PRICE

The Floating Price for each contract month will be equal to the Final Monthly Average for the corresponding month of the Platts CAPP rail (CSX) OTC published in Platt's Coal Trader in the table titled "OTC Broker Index" in the first regular issue of the contract month.

261.03. CONTRACT QUANTITY AND VALUE

The contract quantity shall be 1,000 tons.

Each futures contract shall be valued as the contract quantity (1,000 tons) multiplied by the settlement price.

261.04. CONTRACT MONTHS

Trading shall be conducted in contracts in such months as shall be determined by the Board of Directors.

261.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per ton. The minimum price fluctuation shall be \$0.01 per ton. There shall be no maximum price fluctuation.

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Trading shall cease on the 25th day of the month prior to the contract month. If the 25th day is not a business day, the Contract shall expire on the last business day prior to the 25th.

261.07. FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

261.08. RESERVED

261.09. DISCLAIMER

See [NYMEX/COMEX Chapter iv. \("DISCLAIMERS"\)](#) incorporated herein by reference.

Chapter 1079
CSX Coal (Platts OTC Broker Index) Option on Quarterly Futures Strip

1079100. SCOPE OF CHAPTER

This chapter is limited in application to put and call options on CSX Coal (Platts OTC Broker Index) futures contract. In addition to the rules of this chapter, transactions in options on CSX Coal (Platts OTC Broker Index) futures shall be subject to the general rules of the Exchange insofar as applicable.

1079101. OPTION CHARACTERISTICS

The number of months open for trading at a given time shall be determined by the Exchange.

1079101.A. Trading Schedule

The hours of trading for this contract shall be determined by the Exchange.

1079101.B. Trading Unit

A CSX Coal (Platts OTC Broker Index) call option on quarterly futures strip traded on the Exchange represents an option to assume, at the strike price, one (1) long contract of the underlying CSX Coal (Platts OTC Broker Index) futures in each month of the three consecutive months of the underlying quarter. A CSX Coal (Platts OTC Broker Index) put option on quarterly futures strip traded on the Exchange represents an option to assume, at the strike price, one (1) short contract of the underlying CSX Coal (Platts OTC Broker Index) futures in each month of the three consecutive months of the underlying quarter.

1079101.C. Price Increments

Prices shall be quoted in dollars and cents per ton and the minimum price increment will be \$0.01 per ton.

1079101.D. Position Limits and Position Accountability

For purposes of calculating compliance with position limits, each contract will be aggregated with positions held in CSX Coal (Platts OTC Broker Index) futures. Each position in the option contract will be deemed equivalent to one position in each month of the underlying quarter of the CSX Coal (Platts OTC Broker Index) futures into which each option contract aggregates.

In accordance with Rule 559, no person shall own or control positions in excess of 200 (CSX Coal (Platts OTC Broker Index) futures equivalent) contracts net long or net short in the spot month.

In accordance with Rule 560:

1. the all-months accountability level shall be 5,000 (CSX Coal (Platts OTC Broker Index) futures equivalent) contracts net long or net short in all months combined;
2. the any one month accountability level shall be 5,000 (CSX Coal (Platts OTC Broker Index) futures equivalent) contracts net long or net short in any single contract month combined excluding the spot month.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

1079101.E. Termination of Trading

The option contract shall expire at the close of trading on the first business day of the month prior to the delivery month of the first underlying month of the CSX Coal (Platts OTC Broker Index) futures contract.

1079101.F. Type Option

The option is an European-style option which can only be exercised into the underlying futures on the expiration day.

1079102. EXERCISE PRICES

Transactions shall be conducted for option contracts as set forth in Rule 300.20.

1079103. DISCLAIMER

See [NYMEX/COMEX Chapter iv. \("DISCLAIMERS"\)](#) incorporated herein by reference.

Chapter 1080

Powder River Basin Coal (Platts OTC Broker Index) Option on Quarterly Futures Strip

1080100. SCOPE OF CHAPTER

This chapter is limited in application to put and call options on Powder River Basin Coal (Platts OTC Broker Index) futures contracts. In addition to the rules of this chapter, transactions in options on Powder River Basin Coal (Platts OTC Broker Index) futures shall be subject to the general rules of the Exchange insofar as applicable.

1080101. OPTION CHARACTERISTICS

The number of months open for trading at a given time shall be determined by the Exchange.

1080101.A. Trading Schedule

The hours of trading for this contract shall be determined by the Exchange.

1080101.B. Trading Unit

A Powder River Basin Coal (Platts OTC Broker Index) call option on quarterly futures strip traded on the Exchange represents an option to assume, at the strike price, one (1) long contract of the underlying Powder River Basin Coal (Platts OTC Broker Index) futures in each month of the three consecutive months of the underlying quarter. A Powder River Basin Coal (Platts OTC Broker Index) put option on quarterly futures strip traded on the Exchange represents an option to assume, at the strike price, one (1) short contract of the underlying Powder River Basin Coal (Platts OTC Broker Index) futures in each month of the three consecutive months of the underlying quarter.

1080101.C. Price Increments

Prices shall be quoted in dollars and cents per ton and the minimum price increment will be \$0.01 per ton.

1080101.D. Position Limits and Position Accountability

For purposes of calculating compliance with position limits, each contract will be aggregated with positions held in Powder River Basin Coal (Platts OTC Broker Index) futures. Each position in the option contract will be deemed equivalent to one position in each month of the underlying quarter of the Powder River Basin Coal (Platts OTC Broker Index) futures into which each option contract aggregates.

In accordance with Rule 559, no person shall own or control positions in excess of 200 (Powder River Basin Coal (Platts OTC Broker Index) futures equivalent) contracts net long or net short in the spot month.

In accordance with Rule 560:

1. the all months accountability level shall be 5,000 (Powder River Basin Coal (Platts OTC Broker Index) futures equivalent) contracts net long or net short in all months combined;
2. the any one month accountability level shall be 5,000 (Powder River Basin Coal (Platts OTC Broker Index) futures equivalent) contracts net long or net short in any single contract month combined excluding the spot month.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

1080101.E. Termination of Trading

The option contract shall expire at the close of trading on the first business day of the month prior to the delivery month of the first underlying month of the Powder River Basin Coal (Platts OTC Broker Index) futures contract.

1080101.F. Type Option

The option is an European style option which can only be exercised into the underlying futures on the expiration day.

1080102. EXERCISE PRICES

Transactions shall be conducted for option contracts as set forth in Rule 300.20.

1080103. DISCLAIMER

See [NYMEX/COMEX Chapter iv. \("DISCLAIMERS"\)](#) incorporated herein by reference.

Exhibit B

NYMEX Rulebook

**Chapter 5
("Trading Qualifications and Practices")**

Position Limit, Position Accountability, and Reportable Level Table

(attached under separate cover)