

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 20-045

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 01/14/20 Filing Description: Fourth Extension of the Temporary Suspension of Trading and Clearing of Three (3) EUA Futures and Option Contracts

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers:

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.

January 14, 2020

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**Re: CFTC Regulation 40.6(a) Certification. Notification Regarding the Fourth Extension of the Temporary Suspension of Trading and Clearing of Three (3) EUA Futures and Option Contracts.
NYMEX Submission No. 20-045**

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying the fourth extension of the suspension from listing of previously-listed contract months of three (3) European Union Allowances futures and option contracts (the “Contracts”) as noted in the table below effective until further notice.

| Contract Title | CME Globex/ CME ClearPort Commodity Code | NYMEX Rulebook Chapter |
|--|---|---------------------------------------|
| In Delivery Month European Union Allowance (EUA) Futures | EAF/6T | 1250 |
| In Delivery Month European Union Allowance (EUA) Option | EAX/6U | 1251 |
| In Delivery Month European Union Allowance (EUA) Serial Option | 9G/9G | 1252 |

On February 8, 2019, the Exchange self-certified the temporary suspension of trading and listing of new contract months of the Contracts until April 30, 2019 (see NYMEX Submission No. 19-089). On April 11, 2019, the Exchange self-certified an extension to the temporary suspension of trading and listing of new contract months of the Contracts until June 28, 2019, which became effective on Friday, April 26, 2019 (see NYMEX Submission No. 19-153). On June 13, 2019, the Exchange self-certified a further extension to the temporary suspension of trading and listing of new contract months of the Contracts until October 31, 2019, which became effective on Friday, June 28, 2019 (see NYMEX Submission No. 19-227). On October 15, 2019, NYMEX further advised regarding the extension of the suspension of trading and clearing the Contracts until January 31, 2020 (see NYMEX Submission No. 19-374). As a result of continued uncertainty, the Exchange has determined it prudent to continue the suspension of trading and clearing of the Contracts until further notice.

As previously advised, the Contracts make use of a UK registered entity for physical delivery of the underlying commodity. In light of the continuing Brexit negotiations and related uncertainty in connection with memberships of the UK in the European Union Emissions Trading System (“EU ETS”), the Exchange is taking this additional action in an effort to maintain an orderly market.

This submission shall become effective on Friday, January 31, 2020.

The Exchange reviewed the designated contracts market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the suspension may have some bearing on the following Core Principles:

- **Emergency Authority:** There is no open interest in the Contracts, and therefore there will be no market disruption related to the temporary suspension.
- **Availability of General Information:** The Exchange will make publicly available the details of the temporary suspension of the Contracts by publishing a Special Executive Report (“SER”) to the marketplace. The SER will be available on CME Group’s website. Following the period of suspension, the Exchange will continue to publish on its website information regarding the Contract’s specifications, terms, and conditions, as well as daily trading volume, open interest, and price information.
- **Prevention of Market Disruption:** Following the period of suspension, trading in the Contracts will continue to be subject to the rules of the Exchange, which include prohibitions on manipulation, price distortion, and disruption to the cash settlement process.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that extension of the temporary suspension of trading and clearing of the Contracts complies with the Act, including regulations under the Act. There were no substantive opposing views to the proposal.

The Exchange certifies that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel