

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

**Registered Entity Identifier Code (optional):** 14-284

**Organization:** New York Mercantile Exchange, Inc. ("NYMEX")

**Filing as a:**  DCM  SEF  DCO  SDR

**Please note - only ONE choice allowed.**

**Filing Date (mm/dd/yy):** July 28, 2014 **Filing Description:** Delisting of the NY Harbor ULSD vs. Low Sulphur Gasoil (1,000mt) Futures Contract.

**SPECIFY FILING TYPE**

**Please note only ONE choice allowed per Submission.**

**Organization Rules and Rule Amendments**

- |                          |                                     |            |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification                       | § 40.6(a)  |
| <input type="checkbox"/> | Approval                            | § 40.5(a)  |
| <input type="checkbox"/> | Notification                        | § 40.6(d)  |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change         | § 40.10(h) |

**Rule Numbers:**

**New Product**

**Please note only ONE product per Submission.**

- |                          |                                       |            |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification                         | § 40.2(a)  |
| <input type="checkbox"/> | Certification Security Futures        | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class              | § 40.2(d)  |
| <input type="checkbox"/> | Approval                              | § 40.3(a)  |
| <input type="checkbox"/> | Approval Security Futures             | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission                       | § 39.5     |

**Official Product Name:**

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- |                                     |   |                      |
|-------------------------------------|---|----------------------|
| <input type="checkbox"/>            | Certification   | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Made Available to Trade Determination     | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Security Futures                          | § 41.24(a)           |
| <input checked="" type="checkbox"/> | Delisting (No Open Interest)                            | § 40.6(a)            |
| <input type="checkbox"/>            | Approval  | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Made Available to Trade Determination          | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Security Futures                               | § 41.24(c)           |
| <input type="checkbox"/>            | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/>            | “Non-Material Agricultural Rule Change”                 | § 40.4(b)(5)         |
| <input type="checkbox"/>            | Notification  | § 40.6(d)            |

**Official Name(s) of Product(s) Affected:** NY Harbor ULSD vs. Low Sulphur Gasoil (1,000mt) Futures Contract

**Rule Numbers:** NYMEX Rulebook Chapter 254

July 28, 2014

**VIA E-MAIL**

Ms. Melissa Jurgens  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: CFTC Regulation 40.6(a) Certification. Notification Regarding the Delisting of the NY Harbor ULSD vs. Low Sulphur Gasoil (1,000mt) Futures Contract. NYMEX Submission No. 14-284**

Dear Ms. Jurgens:

New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is delisting the NY Harbor ULSD vs. Low Sulphur Gasoil (1,000mt) Futures contract (Rulebook Chapter 254; Commodity Code: SLS) effective immediately. There is currently no open interest in this contract.

This contract will be delisted from CME Globex, CME ClearPort and Open Outcry, the venues on which they were listed.

NYMEX business staff responsible for the delisting and the Exchange Legal Department collectively reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("Act" or "CEA"). During the review, staff identified that the delisting may have some bearing on the following Core Principles:

- Emergency Authority: There is no open interest in this refined contract, and therefore, there will be no market disruption related to the delisting.
- Availability of General Information: The Exchange will make publicly available the details of the delisting by publishing a notice to the market.

Pursuant to Section 5c(c) of the CEA and CFTC Regulation 40.6(a), the Exchange hereby certifies that the delisting of the NY Harbor ULSD vs. Low Sulphur Gasoil (1,000mt) Futures contract complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or [Christopher.Bowen@cmegroup.com](mailto:Christopher.Bowen@cmegroup.com).

Sincerely,

/s/ Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachments: Appendix A – NYMEX Rulebook Revision (blackline format)  
Appendix B – Amendments to NYMEX Rulebook Chapter 5 Position Limit Table  
(attached under separate cover)

## Appendix A

(~~strikethrough~~ indicates deletion)

### **NYMEX RULEBOOK**

#### **Chapter 254**

#### **NY Harbor ULSD vs. Low Sulphur Gasoil (1,000mt) Futures**

##### **254100. SCOPE OF CHAPTER**

The provisions of these rules shall apply to all futures contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

##### **254101. CONTRACT SPECIFICATIONS**

The floating price for each contract month is equal to the arithmetic average of the NY Harbor ULSD Futures first nearby settlement price minus the first line Low Sulphur Gasoil (1,000mt) (ICE) Futures settlement price for each business day during the contract month. For purposes of determining the Floating Price, the Low Sulphur Gasoil Futures first nearby contract month settlement price will be converted each day to US dollars and cents per gallon, rounded to the nearest cent using a conversion factor of 7.45 barrels per metric ton, and 42 gallons per barrel except as noted below. The settlement prices for the first nearby contract month will be used except on the last day of trading for the expiring Low Sulphur Gasoil Futures when the settlement prices of the second nearby Low Sulphur Gasoil contract will be used. The Floating Price is calculated using the non-common pricing convention. In calculating the spread differential, the monthly average for each component leg of the spread shall be calculated by using all trading days in the month for each component leg of the spread, followed by the calculation of the spread differential between the two averages.

##### **254102. TRADING SPECIFICATIONS**

The number of months open for trading at a given time shall be determined by the Exchange.

###### **254102.A. Trading Schedule**

The hours of trading for this contract shall be determined by the Exchange.

###### **254102.B. Trading Unit**

The contract quantity shall be 1,000 metric tons. Each contract shall be valued as the contract quantity (1000) multiplied by the settlement price.

###### **254102.C. Price Increments**

Prices shall be quoted in U.S. dollars and cents per gallon. The minimum price fluctuation shall be \$0.0001 per gallon.

###### **254102.D. Position Limits, Exemptions, Position Accountability and Reportable Levels**

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5. A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion. Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

###### **254102.E. Termination of Trading**

Trading shall cease on the last business day of the contract month.

##### **254102. FINAL SETTLEMENT**

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

## **Appendix B**

Amendments to NYMEX Chapter 5 Position Limit Table

(attached under separate cover)