

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 15-044

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a:  DCM  SEF  DCO  SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 01/23/15 Filing Description: Amendments to the E-mini CNX Nifty Index Futures and E-micro CNX Nifty Index Futures Contracts

Please note only ONE choice allowed per Submission.

**Organization Rules and Rule Amendments**

- |                          |                                     |            |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification                       | § 40.6(a)  |
| <input type="checkbox"/> | Approval                            | § 40.5(a)  |
| <input type="checkbox"/> | Notification                        | § 40.6(d)  |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change         | § 40.10(h) |

**Rule Numbers:**

**New Product**

Please note only ONE product per Submission.

- |                          |                                       |            |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification                         | § 40.2(a)  |
| <input type="checkbox"/> | Certification Security Futures        | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class              | § 40.2(d)  |
| <input type="checkbox"/> | Approval                              | § 40.3(a)  |
| <input type="checkbox"/> | Approval Security Futures             | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission                       | § 39.5     |

**Official Product Name:**

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- |                                     |   |                      |
|-------------------------------------|---|----------------------|
| <input checked="" type="checkbox"/> | Certification   | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Made Available to Trade Determination     | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Security Futures                          | § 41.24(a)           |
| <input type="checkbox"/>            | Delisting (No Open Interest)                            | § 40.6(a)            |
| <input type="checkbox"/>            | Approval  | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Made Available to Trade Determination          | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Security Futures                               | § 41.24(c)           |
| <input type="checkbox"/>            | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/>            | "Non-Material Agricultural Rule Change"                 | § 40.4(b)(5)         |
| <input type="checkbox"/>            | Notification  | § 40.6(d)            |

**Official Name(s) of Product(s) Affected:** E-mini CNX Nifty Index Futures and E-micro CNX Nifty Index Futures Contracts

**Rule Numbers:** Chapters 381 and 382

January 23, 2015

**VIA ELECTRONIC PORTAL**

Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, DC 20581

**RE: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to the E-mini CNX Nifty Index Futures and E-micro CNX Nifty Index Futures Contracts. CME Submission No. 15-044**

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") hereby notifies the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying amendments to E-mini CNX Nifty Index futures (Rulebook Chapter 381; Clearing, ClearPort Clearing, Globex Code: EMF) and E-micro CNX Nifty Index futures (Rulebook Chapter 382; Clearing, ClearPort Clearing Code: II, Globex Code: MNF) contracts to clarify the current language contained in the Settlement Procedure rules effective on Sunday, February 8, 2015, for trade date Monday, February 9, 2015. It is important to note that the amendments simply clarify the current operational practice and in no manner impact the settlement procedures of these contracts.

The Exchange reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA" or "Act") and identified that the modifications may have some bearing on the following Core Principles:

- Availability of General Information: The Exchange will publish information on the contracts' specification on its website, together with daily trading volume, open interest and price information. Notice will be made of the contracts' amendments via the distribution of a Special Executive Report which will also be posted on the CME Group website.
- Daily Publication of Trading Information: Trading volume, open interest and price information will be published daily on the Exchange's website and via quote vendors.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange certifies that the amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchanges certify that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

If you require any additional information regarding this action, please contact me at 212-299-2200 or via e-mail at [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/ Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachment:  
Appendix A – Rulebook Chapter Amendments (blackline and clean)

## **APPENDIX A**

(Additions underlined; Deletions are bracketed and struck-through)

### **Chapter 381 E-mini CNX Nifty Index Futures**

#### **38103. SETTLEMENT PROCEDURES**

Delivery under the E-mini CNX Nifty Index Futures contract shall be by cash settlement.

##### **38103.A. Final Settlement Price**

~~[The Final Settlement Price shall be based on the final settlement price of the CNX Nifty Index futures at National Stock Exchange (NSE).]~~

For a futures contract for a given delivery month, the Final Settlement Price shall be determined on the last Thursday of such delivery month, and shall be equal to the settlement price for the same day of the CNX Nifty Index futures contract for the same delivery month that is listed for trading on National Stock Exchange of India Ltd ("NSE").

If the last Thursday of the contract delivery month is not a business day for NSE, then the Final Settlement Price shall be the settlement price of such NSE CNX Nifty Index futures contract on the preceding NSE business day.

If NSE does not open on the day scheduled for determination of such Final Settlement Price, then the Final Settlement Price shall be the settlement price of such NSE CNX Nifty Index futures contract on the following NSE business day.

##### **38103.B. Final Settlement**

Clearing members holding open positions in E-mini CNX Nifty Index futures contracts at the time of termination of trading in that contract shall make payment to or receive payment from the Clearing House in accordance with normal variation performance bond procedures based on a settlement price equal to the final settlement price.

### **Chapter 382 E-micro CNX Nifty Index Futures**

#### **38203. SETTLEMENT PROCEDURES**

Delivery under the E-micro CNX Nifty Index Futures contract shall be by cash settlement.

##### **38203.A. Final Settlement Price**

~~[The Final Settlement Price shall be based on the final settlement price of the CNX Nifty Index futures at National Stock Exchange (NSE).]~~

For a futures contract for a given delivery month, the Final Settlement Price shall be determined on the last Thursday of such delivery month, and shall be equal to the settlement price for the same day of the CNX Nifty Index futures contract for the same delivery month that is listed for trading on National Stock Exchange of India Ltd ("NSE").

If the last Thursday of the contract delivery month is not a business day for NSE, then the Final Settlement Price shall be the settlement price of such NSE CNX Nifty Index futures contract on the preceding NSE business day.

If NSE does not open on the day scheduled for determination of such Final Settlement Price, then the Final Settlement Price shall be the settlement price of such NSE CNX Nifty Index futures contract on the following NSE business day.

**38203.B. Final Settlement**

Clearing members holding open positions in E-micro CNX Nifty Index futures contracts at the time of termination of trading in that contract shall make payment to or receive payment from the Clearing House in accordance with normal variation performance bond procedures based on a settlement price equal to the final settlement price.

**Clean Copy**  
**Chapter 381**  
**E-mini CNX Nifty Index Futures**

**38103. SETTLEMENT PROCEDURES**

Delivery under the E-mini CNX Nifty Index Futures contract shall be by cash settlement.

**38103.A. Final Settlement Price**

For a futures contract for a given delivery month, the Final Settlement Price shall be determined on the last Thursday of such delivery month, and shall be equal to the settlement price for the same day of the CNX Nifty Index futures contract for the same delivery month that is listed for trading on National Stock Exchange of India Ltd ("NSE").

If the last Thursday of the contract delivery month is not a business day for NSE, then the Final Settlement Price shall be the settlement price of such NSE CNX Nifty Index futures contract on the preceding NSE business day.

If NSE does not open on the day scheduled for determination of such Final Settlement Price, then the Final Settlement Price shall be the settlement price of such NSE CNX Nifty Index futures contract on the following NSE business day.

**38103.B. Final Settlement**

Clearing members holding open positions in E-mini CNX Nifty Index futures contracts at the time of termination of trading in that contract shall make payment to or receive payment from the Clearing House in accordance with normal variation performance bond procedures based on a settlement price equal to the final settlement price.

**Chapter 382**  
**E-micro CNX Nifty Index Futures**

**38203. SETTLEMENT PROCEDURES**

Delivery under the E-micro CNX Nifty Index Futures contract shall be by cash settlement.

**38203.A. Final Settlement Price**

For a futures contract for a given delivery month, the Final Settlement Price shall be determined on the last Thursday of such delivery month, and shall be equal to the settlement price for the same day of the CNX Nifty Index futures contract for the same delivery month that is listed for trading on National Stock Exchange of India Ltd ("NSE").

If the last Thursday of the contract delivery month is not a business day for NSE, then the Final Settlement Price shall be the settlement price of such NSE CNX Nifty Index futures contract on the preceding NSE business day.

If NSE does not open on the day scheduled for determination of such Final Settlement Price, then the Final Settlement Price shall be the settlement price of such NSE CNX Nifty Index futures contract on the following NSE business day.

**38203.B. Final Settlement**

Clearing members holding open positions in E-micro CNX Nifty Index futures contracts at the time of termination of trading in that contract shall make payment to or receive payment from the Clearing House in accordance with normal variation performance bond procedures based on a settlement price equal to the final settlement price.