

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 14-306R (1 of 2)

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): July 25, 2014 **Filing Description:** REVISION to CFTC
Submission No. 1407-2517-4815-23: Amendments to the Contract Quantity and Value
Rule for One (1) Petroleum Futures Contract

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers:

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|-------------------------------------|---|----------------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | “Non-Material Agricultural Rule Change” | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected:

Rule Numbers: NYMEX Rulebook Chapter: 236.03

July 25, 2014

VIA ELECTRONIC PORTAL

Ms. Melissa Jurgens
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to the Contract Quantity and Value Rule for One (1) Petroleum Futures Contract. NYMEX Submission No. 14-306R (1 of 2) REVISION to CFTC Submission No. 1407-2517-4815-23

Dear Ms. Jurgens:

New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying an amendment to the contract quantity and value rule for one (1) petroleum futures contract as detailed below. This contract is listed for trading on CME Globex and the NYMEX trading floor, and for submission for clearing through CME ClearPort. The rulebook amendment is also provided below in blackline format and will apply to all listed contract months. This amendment will be effective on Sunday, August 10, 2014 for trade date Monday, August 11, 2014.

As of close of trading yesterday (Thursday, July 24, 2014), there were 44 lots of open interest in this contract and the Exchange has obtained the written consent of 100% of the holders of open interest to proceed with these amendments as proposed.

The amendment shall apply to the following contracts:

Contract Name	CME ClearPort/ CME Globex/ NMX Trading Floor Codes	Rulebook Chapter	Current Contract Quantity	Amended Contract Quantity
Daily European Naphtha CIF NWE (Platts) Futures	NCP	236	1,000mt	100mt

The related NYMEX Rulebook amendment is attached hereto as Appendix A. The change is being made to satisfy customer requirements to enable customers to hedge positions more effectively. The smaller contract quantity will allow for typical trade sizes to be hedged in line with pricing requirements on the physical market.

The Exchange is also notifying the CFTC that it is self-certifying amendments to the contracts in the Position Limit, Position Accountability and Reportable Level Table and Header Notes located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook in relation to the amendments of the contracts. (See Appendix B: Position Limit, Position Accountability, and Reportable Level Table in Chapter 5 of the NYMEX Rulebook (attached under separate cover)).

NYMEX business staff responsible for the rule amendments and the Exchange Legal Department collectively reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”). During the review, Exchange staff identified that the listing rule amendments may have some bearing on the following Core Principle:

- **Availability of General Information**: The Exchange will issue a Special Executive Report (“SER”) to the marketplace regarding the proposed rule amendments. The SER will be posted on the CME Group website.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the rule amendment complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange’s website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at Christopher.Bowen@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachments: Appendix A – Revisions to NYMEX Rulebook

Appendix B – Position Limit, Position Accountability, and Reportable Level Table in Chapter 5 of the NYMEX Rulebook (attached under separate cover)

Appendix A

(**bold/underline** indicates addition; ~~strikethrough~~ indicates deletion)

NYMEX RULEBOOK

Chapter 236

Daily European Naphtha CIF NWE (Platts) Futures

236.03. CONTRACT QUANTITY AND VALUE

The contract quantity shall be ~~1,000~~ 100 metric tons. Each contract shall be valued as the contract quantity ~~(1,000)~~-(100) multiplied by the settlement price.

Appendix B

Position Limit, Position Accountability, and Reportable Level Table in Chapter 5

of the NYMEX Rulebook

(attached under separate cover)