

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

**Registered Entity Identifier Code (optional):** 14-278R

**Organization:** New York Mercantile Exchange, Inc. ("NYMEX")

**Filing as a:**  DCM  SEF  DCO  SDR

**Please note - only ONE choice allowed.**

**Filing Date (mm/dd/yy):** August 8, 2014 **Filing Description:** Amendments to the Floating Price Rule for Two (2) European Refined Product Futures and Listing Schedule for Three (3) European Refined Product Futures.

**SPECIFY FILING TYPE**

**Please note only ONE choice allowed per Submission.**

**Organization Rules and Rule Amendments**

- |                          |                                     |            |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification                       | § 40.6(a)  |
| <input type="checkbox"/> | Approval                            | § 40.5(a)  |
| <input type="checkbox"/> | Notification                        | § 40.6(d)  |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change         | § 40.10(h) |

**Rule Numbers:**

**New Product**

**Please note only ONE product per Submission.**

- |                          |                                       |            |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification                         | § 40.2(a)  |
| <input type="checkbox"/> | Certification Security Futures        | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class              | § 40.2(d)  |
| <input type="checkbox"/> | Approval                              | § 40.3(a)  |
| <input type="checkbox"/> | Approval Security Futures             | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission                       | § 39.5     |

**Official Product Name:**

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- |                                     |   |                      |
|-------------------------------------|---|----------------------|
| <input checked="" type="checkbox"/> | Certification   | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Made Available to Trade Determination     | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Security Futures                          | § 41.24(a)           |
| <input type="checkbox"/>            | Delisting (No Open Interest)                            | § 40.6(a)            |
| <input type="checkbox"/>            | Approval  | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Made Available to Trade Determination          | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Security Futures                               | § 41.24(c)           |
| <input type="checkbox"/>            | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/>            | “Non-Material Agricultural Rule Change”                 | § 40.4(b)(5)         |
| <input type="checkbox"/>            | Notification  | § 40.6(d)            |

**Official Name(s) of Product(s) Affected:** Gasoil Crack Spread (1000mt) Financial Futures (Commodity Code: GOC; Rulebook Chapter: 143); European Gasoil Brent Crack Spread Futures contracts (Commodity Code: GZ; Rulebook Chapter: 710); European Gasoil Financial Futures

**Rule Numbers:** NYMEX Chapters 143, 710, 728

August 8, 2014

**VIA ELECTRONIC PORTAL**

Ms. Melissa Jurgens  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments To the Floating Price Rule for Two (2) European Refined Product Futures and Listing Schedule for Three (3) European Refined Product Futures Contracts. NYMEX Submission No. 14-278R**

Dear Ms. Jurgens:

New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying amendments to the Floating Price Rule for the Gasoil Crack Spread (1000mt) Financial Futures (Commodity Code: GOC; Rulebook Chapter: 143) and the European Gasoil Brent Crack Spread Futures contracts (Commodity Code: GZ; Rulebook Chapter: 710). The amendments will become effective on Sunday, August 24, 2014 for trade date Monday, August 25, 2014.

Also effective at the same time, the Exchange will amend the listing schedule for the aforementioned two (2) contracts as well as the European Gasoil Financial Futures contracts as detailed in the table below.

These three (3) contracts are available for trading on CME Globex, the NYMEX trading floor, and for submission for clearing via CME ClearPort.

<b>Contract Name</b>	<b>NMEX Pit/CME ClearPort and CME Globex Codes</b>	<b>Rulebook Chapter</b>	<b>Current Listing Schedule</b>	<b>Amended Listing Schedule</b>
Gasoil Crack Spread (1000mt) Financial Futures	GOC	143	Monthly contracts are listed up to and including December 2014	Monthly contracts shall be listed for the current year + 6 years
European Gasoil Brent Crack Spread Futures	GZ	710	Monthly contracts are listed up to and including December 2014	Monthly contracts shall be listed for the current year + 6 years
European Gasoil Financial Futures	GX and AGX	728	Monthly contracts shall be listed for the current year + 1 year	Monthly contracts shall be listed for the current year + 6 years

The Rulebook amendments are provided in blackline format in Appendix A.

NYMEX business staff responsible for the rule amendments and the Exchange legal department collectively reviewed the designated contract market core principles (“Core Principles”) as set forth in the

Commodity Exchange Act (“CEA” or “Act”). During the review, Exchange staff identified that the listing rule amendments may have some bearing on the following Core Principles:

- Daily Publication of Trading Information: Trading volume, open interest and price information will continue to be published daily on the Exchange’s website and via quote vendors.
- Availability of General Information: The Exchange will publish a Special Executive Report to advise the marketplace of the rule amendments which will also be published on CME Group’s website.
- Execution of Transactions: The existing futures contracts are dually listed for trading on CME Globex and the NYMEX trading floor and for clearing through the CME ClearPort platform. The CME Globex platform provides a transparent, open and efficient mechanism to electronically execute trades on screen. In addition, the NYMEX trading floor continues to be available as a trading venue and provide for competitive and open execution of transactions. The CME ClearPort platform continues to provide a competitive and open execution of transactions by brokers.

Pursuant to Section 5c(c) of the “Act” and CFTC Regulation 40.6(a), the Exchange hereby certifies that the amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange’s website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or [Christopher.bowen@cmegroup.com](mailto:Christopher.bowen@cmegroup.com).

Sincerely,

/s/ Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachment: Appendix A: Rulebook Amendments to Two (2) European Refined Product Futures (in blackline format)

## Appendix A

### NYMEX Rulebook Amendments

(**bold/underline** indicates addition and ~~strikethrough~~ indicates deletion)

#### Chapter 143

#### Gasoil Crack Spread (1000mt) Financial Futures

##### 143.02. FLOATING PRICE

The Floating Price for each contract month **up to and including the December 2014 contract** month is equal to the arithmetic average of the ICE Gasoil Futures first nearby contract settlement price minus the ICE Brent Crude Oil Futures first nearby contract settlement price for each business day during the contract month (using Non-common pricing).

**The Floating Price for each contract month for January 2015 and beyond is equal to the arithmetic average of the ICE Low Sulphur Gasoil Futures first nearby contract settlement price minus the ICE Brent Crude Oil Futures first nearby contract settlement price for each business day during the contract month (using Non-common pricing).**

The settlement price of the first nearby Brent Crude Oil Futures contract month will be used except on the last day of trading for the expiring Brent Crude Oil Futures contract when the settlement price of the second nearby contract month will be used.

For purposes of determining the Floating Price, the ICE Gasoil and **or ICE Low Sulphur Gasoil** Settlement Price will be converted each day to U.S. dollars and cents per barrel, rounded to the nearest cent. The conversion factor will be 7.45 barrels per metric ton.

#### Chapter 710

#### European Gasoil Brent Crack Spread Futures

##### 710.02. FLOATING PRICE

The Floating Price for each contract month **up to and including the December 2014 contract** month is equal to the arithmetic average of the Gasoil (ICE) first nearby contract month settlement price minus the Brent Crude Oil (ICE) first nearby contract month settlement price for each business day during the contract month (using Non-common pricing)., ~~except as noted in (B) below.~~

**The Floating Price for each contract month for January 2015 and beyond is equal to the arithmetic average of the Low Sulphur Gasoil (ICE) first nearby contract month settlement price minus the Brent Crude Oil (ICE) first nearby contract month settlement price for each business day during the contract month (using Non-common pricing).**

For purposes of determining the Floating Price, the ICE **Gasoil and or ICE Low Sulphur Gasoil** price will be converted each day to U.S. dollars and cents per barrel, rounded to the nearest cent. The conversion factor will be 7.45 barrels per metric ton.

~~(B)~~The settlement prices of the 1st nearby contract month will be used except on the last day of trading for the expiring Brent Crude Oil, ~~or ICE~~ **ICE Gasoil or ICE Low Sulphur Gasoil** Futures contracts when the settlement prices of the 2<sup>nd</sup> nearby contracts will be used.