

## **SUBCHAPTER 19 G. PETROCHEMICALS**

- 19.G.1 Ethylene, PCW Mont Belvieu Future
- 19.G.2 Ethylene, PCW Mont Belvieu Balmo Future
- 19.G.3 Polymer Grade Propylene (PGP), PCW Mont Belvieu Future
- 19.G.4 Polymer Grade Propylene (PGP), PCW Mont Belvieu Balmo Future
- 19.G.5 Benzene, PCW US Contract Price Future
- 19.G.6 Benzene, PCW US Index Fixed Price Future

1. **ETHYLENE, PCW MONT BELVIEU FUTURE**

<b>Product Name</b>	<b>Ethylene, PCW Mont Belvieu Future</b>
<b>Contract Description</b>	A monthly cash settled future based upon the average of the daily prices published by PetroChem Wire for the location specified in Reference Price A
<b>Settlement Method</b>	Cash settlement
<b>Contract Size</b>	100,000 pounds
<b>Currency</b>	US dollars and cents
<b>Minimum Price Fluctuation</b>	One thousandth of one cent (\$0.00001) per pound
<b>Listing Cycle</b>	Up to 36 consecutive monthly contract months
<b>Last Trading Day</b>	Last trading day of the contract month
<b>Final Settlement</b>	Average of Reference Price A prices
<b>REFERENCE PRICE A</b>	MONOMERS–ETHYLENE FOB MT B WMS–PETROCHEM WIRE
<b>a) Description</b>	"MONOMERS–ETHYLENE FOB MT B WMS–PETROCHEM WIRE" means that the price for a Pricing Date will be that day's Specified Price per pound of ethylene, stated in US Dollars, published under the heading "Closing Markets – Monomers – Ethylene MT B FOB" in the issue of Petrochem Wire that reports prices effective on that Pricing Date
<b>b) Pricing Date</b>	Each day that prices are reported for the Delivery Date
<b>c) Specified Price</b>	Price
<b>d) Pricing calendar</b>	PetroChem Wire
<b>e) Delivery Date</b>	Contract month
<b>Final Payment Date</b>	Two Clearing House Business Days following the Last Trading Day
<b>Position Limits</b>	Specified in Table 2 to Chapter 19-see IFUS website

2. ETHYLENE, PCW MONT BELVIEU BALMO FUTURE

<b>Product Name</b>	<b>Ethylene, PCW Mont Belvieu Balmo Future</b>
<b>Contract Description</b>	A balance of the month cash settled future based upon the average of the daily prices published by PetroChem Wire for the location specified in Reference Price A
<b>Settlement Method</b>	Cash settlement
<b>Contract Size</b>	100,000 pounds
<b>Currency</b>	US dollars and cents
<b>Minimum Price Fluctuation</b>	One thousandth of one cent (\$0.00001) per pound
<b>Listing Cycle</b>	Up to 2 consecutive monthly contract months
<b>Last Trading Day</b>	Last trading day of the contract month
<b>Final Settlement</b>	Average of Reference Price A prices
<b>REFERENCE PRICE A</b>	MONOMERS–ETHYLENE FOB MT B WMS–PETROCHEM WIRE
<b>a) Description</b>	"MONOMERS–ETHYLENE FOB MT B WMS–PETROCHEM WIRE" means that the price for a Pricing Date will be that day's Specified Price per pound of ethylene, stated in US Dollars, published under the heading "Closing Markets – Monomers – Ethylene MT B FOB" in the issue of Petrochem Wire that reports prices effective on that Pricing Date
<b>b) Pricing Date</b>	Each day that prices are reported for the Delivery Date
<b>c) Specified Price</b>	Price
<b>d) Pricing calendar</b>	PetroChem Wire
<b>e) Delivery Date</b>	Contract month
<b>Final Payment Date</b>	Two Clearing House Business Days following the Last Trading Day
<b>Position Limits</b>	Specified in Table 2 to Chapter 19-see IFUS website

3. **POLYMER GRADE PROPYLENE (PGP), PCW MONT BELVIEU FUTURE**

<b>Product Name</b>	<b>Polymer Grade Propylene (PGP), PCW Mont Belvieu Future</b>
<b>Contract Description</b>	A monthly cash settled future based upon the average of the daily prices published by PetroChem Wire for the location specified in Reference Price A
<b>Settlement Method</b>	Cash settlement
<b>Contract Size</b>	100,000 pounds
<b>Currency</b>	US dollars and cents
<b>Minimum Price Fluctuation</b>	One thousandth of one cent (\$0.00001) per pound
<b>Listing Cycle</b>	Up to 36 consecutive monthly contract months
<b>Last Trading Day</b>	Last trading day of the contract month
<b>Final Settlement</b>	Average of Reference Price A prices
<b>REFERENCE PRICE A</b>	MONOMERS–PGP FOB MT B EPC–PETROCHEM WIRE
<b>a) Description</b>	"MONOMERS–PGP FOB MT B EPC–PETROCHEM WIRE" means that the price for a Pricing Date will be that day's Specified Price per pound of polymer grade propylene, stated in US Dollars, published under the heading "Closing Markets – Monomers – PGP MT B FOB" in the issue of Petrochem Wire that reports prices effective on that Pricing Date
<b>b) Pricing Date</b>	Each day that prices are reported for the Delivery Date
<b>c) Specified Price</b>	Price
<b>d) Pricing calendar</b>	PetroChem Wire
<b>e) Delivery Date</b>	Contract month
<b>Final Payment Date</b>	Two Clearing House Business Days following the Last Trading Day
<b>Position Limits</b>	Specified in Table 2 to Chapter 19-see IFUS website

4. **POLYMER GRADE PROPYLENE (PGP), PCW MONT BELVIEU BALMO FUTURE**

<b>Product Name</b>	<b>Polymer Grade Propylene (PGP), PCW Mont Belvieu Balmo Future</b>
<b>Contract Description</b>	A balance of the month cash settled future based upon the average of the daily prices published by PetroChem Wire for the location specified in Reference Price A
<b>Settlement Method</b>	Cash settlement
<b>Contract Size</b>	100,000 pounds
<b>Currency</b>	US dollars and cents
<b>Minimum Price Fluctuation</b>	One thousandth of one cent (\$0.00001) per pound
<b>Listing Cycle</b>	Up to 2 consecutive monthly contract months
<b>Last Trading Day</b>	Last trading day of the contract month
<b>Final Settlement</b>	Average of Reference Price A prices
<b>REFERENCE PRICE A</b>	MONOMERS-PGP FOB MT B EPC-PETROCHEM WIRE
<b>a) Description</b>	"MONOMERS-PGP FOB MT B EPC-PETROCHEM WIRE" means that the price for a Pricing Date will be that day's Specified Price per pound of polymer grade propylene, stated in US Dollars, published under the heading "Closing Markets – Monomers – PGP MT B FOB" in the issue of Petrochem Wire that reports prices effective on that Pricing Date
<b>b) Pricing Date</b>	Each day that prices are reported for the Delivery Date
<b>c) Specified Price</b>	Price
<b>d) Pricing calendar</b>	PetroChem Wire
<b>e) Delivery Date</b>	Contract month
<b>Final Payment Date</b>	Two Clearing House Business Days following the Last Trading Day
<b>Position Limits</b>	Specified in Table 2 to Chapter 19-see IFUS website

5. **BENZENE, PCW US CONTRACT PRICE FUTURE**

<b>Product Name</b>	<b>Benzene, PCW US Contract Price Future</b>
<b>Contract Description</b>	A cash settled future equal to the price published by PetroChem Wire for the location specified in Reference Price A
<b>Settlement Method</b>	Cash settlement
<b>Contract Size</b>	1,000 bbl
<b>Currency</b>	US Dollars and cents
<b>Trading Price Quotation</b>	One cent (\$0.01) per gallon
<b>Settlement Price Quotation</b>	One cent (\$0.01) per gallon
<b>Minimum Price Fluctuation</b>	One cent (\$0.01) per gallon
<b>Listing Cycle</b>	Up to 36 consecutive monthly contract months
<b>Last Trading Day</b>	Last trading day prior to the contract month
<b>Final Settlement</b>	Reference Price A
<b>REFERENCE PRICE A</b>	MONOMERS - BENZENE US CP – PETROCHEM WIRE
<b>a) Description</b>	"MONOMERS - BENZENE US CP – PETROCHEM WIRE" means that the price for a Pricing Date will be that day's Specified Price per gallon of benzene for delivery on the Delivery Date, stated in US Dollars, published by PetroChem Wire under the heading "Prices/Deal History - Posted Contract Prices - Benzene" on the PetroChem Wire website that reports prices effective on that Pricing Date
<b>b) Pricing Date</b>	First business day of the contract month
<b>c) Specified Price</b>	Price
<b>d) Pricing calendar</b>	PetroChem Wire
<b>e) Delivery Date</b>	Contract month
<b>Final Payment Date</b>	Three Clearing House Business Days following the Last Trading Day
<b>Position Limits</b>	Specified in Table 2 to Chapter 19-see IFUS website

6. **BENZENE, PCW US INDEX FIXED PRICE FUTURE**

<b>Product Name</b>	<b>Benzene, PCW US Index Fixed Price Future</b>
<b>Contract Description</b>	A monthly cash settled future based upon the average of the daily prices published by PetroChem Wire for the location specified in Reference Price A
<b>Settlement Method</b>	Cash settlement
<b>Contract Size</b>	1,000 bbl
<b>Currency</b>	US Dollars and cents
<b>Trading Price Quotation</b>	One cent (\$0.01) per gallon
<b>Settlement Price Quotation</b>	One cent (\$0.01) per gallon
<b>Minimum Price Fluctuation</b>	One cent (\$0.01) per gallon
<b>Listing Cycle</b>	Up to 36 consecutive monthly contract months
<b>Last Trading Day</b>	Last trading day prior to the contract month
<b>Final Settlement</b>	Average of Reference Price A prices
<b>REFERENCE PRICE A</b>	MONOMERS - BENZENE US Index – PETROCHEM WIRE
<b>a) Description</b>	"MONOMERS - BENZENE US Index – PETROCHEM WIRE" means that the price for a Pricing Date will be that day's Specified Price per gallon of benzene for delivery on the Delivery Date, stated in US Dollars, published under the heading "Closing Markets – Monomers – Benzene DDP HTC" in the issue of PetroChem Wire that reports prices effective on that Pricing Date
<b>b) Pricing Date</b>	Each day that prices are reported for the Delivery Date
<b>c) Specified Price</b>	Price
<b>d) Pricing calendar</b>	PetroChem Wire
<b>e) Delivery Date</b>	Contract month
<b>Final Payment Date</b>	Two Clearing House Business Days following the Last Trading Day
<b>Position Limits</b>	Specified in Table 2 to Chapter 19-see IFUS website