

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 19-038

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 01/28/19 **Filing Description:** Notification Regarding the Decrease in Spot Month Position Limits for the Chicago Ethanol (Platts) Futures Contract and Related Option Contracts

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers:

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|-------------------------------------|---|----------------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | “Non-Material Agricultural Rule Change” | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected: See Filing.

Rule Numbers: See Filing.

January 28, 2019

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
 Office of the Secretariat
 Commodity Futures Trading Commission
 Three Lafayette Centre
 1155 21st Street, N.W.
 Washington, D.C. 20581

Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Decrease in Spot Month Position Limits for the Chicago Ethanol (Platts) Futures Contract and Related Option Contracts. NYMEX Submission No. 19-038

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying the decrease in spot month position limits and single and all month accountability levels for the Chicago Ethanol (Platts) Futures contract (Rulebook Chapter: 582; Commodity Code: CU) (the “Parent Contract”) as noted in the Table 1. below and the related option contracts which aggregate into the Parent Contract as noted in Table 2. below (collectively, the “Rule Amendments”) effective on Tuesday, February 12, 2019 and commencing with the March 2019 contract and beyond.

Table 1.

Contract Title	Rulebook Chapter	Commodity Code		Current Spot Month Position Limit	Current Single and All Month Accountability Levels	Proposed Spot Month Position Limit	Proposed Single and All Month Accountability Levels
		CME ClearPort	CME Globex				
Chicago Ethanol (Platts) Futures	582	CU	CU	1,000	7,000	<u>500</u>	<u>5,000</u>

Table 2.

Contract Title	Rulebook Chapter	Commodity Code	Current Spot Month Position Limit	Current Single and All Month Accountability Levels	Proposed Spot Month Position Limit	Proposed Single and All Month Accountability Levels
Chicago Ethanol (Platts) Calendar Spread Option (One Month)	420	CE1	1,000	7,000	<u>500</u>	<u>5,000</u>
Chicago Ethanol (Platts) Calendar Spread Option (Two Month)	420	CE2	1,000	7,000	<u>500</u>	<u>5,000</u>
Chicago Ethanol (Platts) Calendar Spread Option (Three Month)	420	CE3	1,000	7,000	<u>500</u>	<u>5,000</u>
Chicago Ethanol (Platts) Calendar Spread Option (Six Month)	420	CE6	1,000	7,000	<u>500</u>	<u>5,000</u>
Chicago Ethanol (Platts) Average Price Option	422	CVR	1,000	7,000	<u>500</u>	<u>5,000</u>

The Position Limit, Position Accountability and Reportable Level Table and Header Notes located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook (the “Table”) will be amended to reflect the decreased spot month position limits of the “Contract”. See Exhibits A and B: Position Limit, Position Accountability, and Reportable Level Table in Chapter 5 of the NYMEX Rulebook with additions underscored and bolded and deletions overstruck (attached under separate cover) effective on February 12, 2019 and March 1, 2019, respectively.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“Act” or “CEA”) and identified that the Rule Amendment may have some bearing on the following Core Principles:

- **Contracts Not Readily Subject to Manipulation:** The Contracts are not readily subject to manipulation due to the level of liquidity and robustness.
- **Position Limits or Accountability:** The speculative position limits for the Contracts are demonstrated in this submission are consistent with the Commission’s guidance.
- **Availability of General Information:** The information contained herein will be disseminated to the marketplace via Market Surveillance Notice (“MSN”). The MSN will also be available on the CME Group website.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the Rule Amendments complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachments: Exhibit A: Position Limits, Position Accountability and Reportable Level Table in Chapter 5 of NYMEX Rulebook (attached under separate cover) (effective February 12, 2019)
Exhibit B: Position Limits, Position Accountability and Reportable Level Table in Chapter 5 of NYMEX Rulebook (attached under separate cover) (effective March 1, 2019)
Exhibit C: Cash Market Overview and Analysis of Deliverable Supply (attached under separate cover)

Exhibit A

**NYMEX Rulebook
Chapter 5
("Trading Qualifications and Practices")**

**Position Limits, Position Accountability and Reportable Level Table in Chapter 5
of the NYMEX Rulebook**

(attached under separate cover)

(Effective February 12, 2019)

Exhibit B

**NYMEX Rulebook
Chapter 5
("Trading Qualifications and Practices")**

**Position Limits, Position Accountability and Reportable Level Table in Chapter 5
of the NYMEX Rulebook**

(attached under separate cover)

(Effective March 1, 2019)

Exhibit C

Cash Market Overview and Analysis of Deliverable Supply

(attached under separate cover)