

Via Portal Submission

January 15, 2019

Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

Re: OneChicago, LLC Rule Submission  
Issuing NTM 2019-2 (Reducing Fees)  
(OneChicago Submission Number 19-002)

Dear Mr. Kirkpatrick:

Pursuant to §5c(c)(1) of the Commodity Exchange Act, as amended (the “Act”), and §40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (“CFTC” or the “Commission”) under the Act, OneChicago, LLC (“OneChicago” or the “Exchange”) hereby submits Notice to Member (“NTM”) 2019-2 eliminating the Execution Fee for all Central Limit Order Book trades, eliminating the Delivery Fee and simplifying its Carry Fee. These changes will be effective on February 1, 2019. NTM 2019-2 is included in this submission as Attachment A.

The purpose and effect of the changes is to reduce OneChicago’s Execution Fee, simplify and reduce its Carry Fees and eliminate the Delivery Fee. Comments on the rule amendments have not been solicited and none have been received. OneChicago is not aware of any substantive opposing views to these rule amendments. OneChicago certifies that the rule amendments comply with the Act, including the core principles, and the Commission’s regulations promulgated thereunder. OneChicago further certifies that a copy of this submission has been posted on the OneChicago website.

OneChicago staff has reviewed the core principles applicable to DCMs, and has concluded that the rule change may have some bearing upon the following core principle(s):

*Core Principle 2:* Core Principle 2 requires, *inter alia*, that DCMs provide their market participants with comparable and non-discriminatory fee structures. The updated fee schedule supports Core Principle 2 in that the fees are transparent, non-discriminatory and consistent for all market participants.

*Core Principle 7:* Core Principle 7 requires DCMs to make available to market authorities, market participants, and the public accurate information concerning the rules and regulations for executing transactions on the contract market. The proposed NTM supports Core Principle 7 in that the fees are set forth in a clear and transparent manner.

If you have any questions or comments related to this filing, please feel free to contact me by telephone at (312) 883-3430 or through e-mail at [tmccabe@onechicago.com](mailto:tmccabe@onechicago.com).

Respectfully Submitted,

*Thomas G. McCabe*

Thomas G. McCabe  
Chief Regulatory Officer

Encl: Attachment A

**Attachment A**

(See Following Page)

11 JANUARY 2019

## ONECHICAGO FEE CHANGES

### Effective Date

February 1, 2019

Please see the below changes to the OneChicago Product Fees.

### Discontinued Fees

- Elimination of the Reduced Carry Fee and its related Special Account Registration Program.
- Elimination of the Delivery Fee.
- Elimination of the Execution Fee for all trades matching on the Delta1 Central Limit Order Book (CLOB).

### Updated Fees

- All positions are now subject to the Carry Fee at the new fee rate of \$0.70/Million per day.

### Key Information

<u>Fee</u>	<u>Current Fee Rate</u>	<u>New Fee Rate</u>
Reduced Carry Fee	\$0.70/Million (0.00007%)	\$0
Carry Fee	\$1.40/Million (0.00014%)	\$0.70/Million (0.00007%)
Delivery Fee	\$5.00/Million (0.0005%)	\$0
Execution Fee	\$5.00/Million (0.0005%)	<b>CLOB or STARS Front Leg</b> \$0 <b>All other transactions</b> \$5.00/Million (0.0005%)