

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 18-038

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 02/08/18 Filing Description: Amendments to the Special Price Fluctuation Limits and Daily Price Limits Table for Various NYMEX Energy and Metals Contracts.

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers:

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|-------------------------------------|---|----------------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | "Non-Material Agricultural Rule Change" | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected: See filing.

February 8, 2018

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to the Special Price Fluctuation Limits and Daily Price Limits Table for Various NYMEX Energy and Metals Contracts.
NYMEX Submission No. 18-038**

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying amendments to NYMEX Rule 589. (“Special Price Fluctuation Limits and Daily Price Limits”) table (the “Table”) for certain NYMEX energy and metals contracts (the “Contracts”) listed in Table 1. below (collectively, the “Rule Amendments”) effective Sunday, February 25, 2018 for trade date Monday, February 26, 2018.

The Global Command Center (“GCC”) of CME Group implemented a procedure to monitor circuit breaker levels to maintain a consistent level of circuit breakers as a percentage of the product’s value. The targets were set at 10% for energy products and 7% for metals products. As a result of the most current review of circuit breaker levels, it has been determined that amendments to the circuit breaker levels for the Contracts are necessary given recent price movements.

Table 1.

| Contract Title | Commodity Code | NYMEX Rulebook Chapter |
|-------------------------------|-----------------------|-------------------------------|
| Palladium Futures | PA | 106 |
| NY Harbor ULSD Futures | HO | 150 |
| RBOB Futures | RB | 191 |
| Light Sweet Crude Oil Futures | CL | 200 |
| E-mini Crude Oil Futures | QM | 401 |
| E-mini RBOB Gasoline Futures | QU | 403 |
| E-Mini Heating Oil Futures | QH | 404 |
| Crude Oil Bullet Futures | WS | 691 |

The Rule Amendments to the Table are provided in blackline format as Exhibit A.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA”) and staff identified that the rule amendments may have some bearing on the following Core Principles:

- Prevention of Market Disruption: The Rule Amendments reflect the Exchange efforts to more effectively protect the market from large price fluctuations of the Contracts. The Exchange believes that the amendments are consistent with this Core Principle requiring the Exchange to maintain and promote an orderly market.
- Availability of General Information: The Exchange will amend the NYMEX rulebook accordingly on the effective date which is publicly available on the CME Group website. In addition, the Exchange will publish industry notifications to advise the marketplace of these amendments. The industry notifications will also be posted on the CME Group website.
- Execution of Transactions: The Rule Amendments will further enable the Exchange to continue its current practice of providing a competitive, open, and efficient market mechanism for executing transactions.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the Rule Amendments comply with the Act, including all regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A: Amendments to NYMEX Rule 589. ("Special Price Fluctuation Limits and Daily Price Limits") Table (blackline format)

Exhibit A

Chapter 5

Trading Qualifications and Practices

NYMEX Rule 589. (“Special Price Fluctuation Limits and Daily Price Limits”) Table

(additions underscored, deletions ~~struckthrough~~)

| Product | Rulebook Chapter | Commodity Code | Primary/ Associated | Associated With | Base in Real Economic Value | Level 1 | Level 2 | Level 3 | Level 4 | Level 5 |
|-------------------------------|------------------|----------------|---------------------|-----------------|-----------------------------|--------------------------------|----------------------------------|----------------------------------|----------------------------------|-----------------|
| | | | | | | | | | | |
| Light Sweet Crude Oil Futures | 200 | ZT | CL | Primary | \$5.00 <u>\$6.00</u> | 500 <u>600</u> | 4000 <u>1200</u> | 1500 <u>1800</u> | 2000 <u>2400</u> | <u>No Limit</u> |
| NY Harbor ULSD Futures | 150 | HO | Primary | Primary | \$0.15 <u>\$0.20</u> | 1500 <u>2000</u> | 3000 <u>4000</u> | 4500 <u>6000</u> | 6000 <u>8000</u> | <u>No Limit</u> |
| RBOB Futures | 191 | RB | Primary | Primary | \$0.15 <u>\$0.20</u> | 1500 <u>2000</u> | 3000 <u>4000</u> | 4500 <u>6000</u> | 6000 <u>8000</u> | <u>No Limit</u> |
| Palladium Futures | 106 | PA | Primary | Primary | \$60 <u>\$75</u> | 6000 <u>7500</u> | 12000 <u>15000</u> | 18000 <u>22500</u> | 24000 <u>30000</u> | <u>No Limit</u> |
| E-mini Heating Oil Futures | 404 | QH | Associated | HO | \$0.15 <u>\$0.20</u> | 1500 <u>2000</u> | 3000 <u>4000</u> | 4500 <u>6000</u> | 6000 <u>8000</u> | <u>No Limit</u> |
| E-mini RBOB Gasoline Futures | 403 | QU | Associated | RB | \$0.15 <u>\$0.20</u> | 1500 <u>2000</u> | 3000 <u>4000</u> | 4500 <u>6000</u> | 6000 <u>8000</u> | <u>No Limit</u> |
| E-mini Crude Oil Futures | 401 | QM | Associated | CL | \$5.00 <u>\$6.00</u> | 500 <u>600</u> | 4000 <u>1200</u> | 1500 <u>1800</u> | 2000 <u>2400</u> | <u>No Limit</u> |
| Crude Oil Bullet Futures | 691 | WS | Associated | CL | \$5.00 <u>\$6.00</u> | 500 <u>600</u> | 4000 <u>1200</u> | 1500 <u>1800</u> | 2000 <u>2400</u> | <u>No Limit</u> |